

Barclays PLC Consensus

The consensus income statement includes litigation and conduct throughout. For Q222 and FY22, the consensus includes estimates from eight analysts that have been updated to reflect Barclays' announcement on 23 May 2022 relating to the potential impact of the over-issuance of securities under the Barclays Bank PLC US Shelf. For FY23 and FY24, the consensus includes estimates from 14 analysts

GBPm, unless otherwise stated

Barclays Group	Q222	FY22	FY23	FY24
Total income	6,496	24,006	24,198	25,118
Credit impairment releases/(charges)	(281)	(1,089)	(1,948)	(2,114)
Net operating income	6,215	22,917	22,250	23,004
Operating costs	(3,619)	(14,414)	(14,787)	(15,161)
UK bank levy	0	(175)	(173)	(173)
Litigation and conduct	(979)	(1,739)	(169)	(157)
Total operating expenses	(4,598)	(16,328)	(15,128)	(15,491)
Other net income	14	29	48	49
Profit before tax	1,631	6,661	7,170	7,561
Tax charge	(422)	(1,732)	(1,606)	(1,700)
Profit after tax	1,209	4,930	5,564	5,861
Non-controlling interests	(14)	(44)	(49)	(49)
Other equity instrument holders	(199)	(818)	(813)	(811)
Attributable profit	996	4,067	4,703	5,001

Financial metrics

Cost: income ratio (%)	71	68	63	62
Basic earnings per share (p)	6.0	24.8	29.8	32.7
Return on average tangible shareholders' equity (%)	8.1	8.3	9.3	9.5
Common equity tier 1 ratio (%)	13.8	13.6	13.8	13.9
Tangible net asset value per share (p)	298	309	332	355

Capital distributions

Dividend per share (p)	2.3	7.4	9.1	10.1
Share buyback announced	213	906	996	957
Period end number of shares (m)	16,549	16,054	15,626	15,217

Appendix

The following divisional numbers contribute to the Barclays Group consensus

GBPm

Barclays UK

	Q222	FY22	FY23	FY24
Total income	1,754	7,092	7,655	8,006
Credit impairment releases/(charges)	(108)	(413)	(664)	(716)
Net operating income	1,646	6,679	6,991	7,290
Operating costs	(1,081)	(4,292)	(4,400)	(4,490)
UK bank levy	0	(38)	(36)	(36)
Litigation and conduct	(10)	(41)	(37)	(32)
Total operating expenses	(1,091)	(4,371)	(4,473)	(4,558)
Profit before tax	556	2,309	2,519	2,733

Barclays International

	Q222	FY22	FY23	FY24
Total income	4,826	17,127	16,770	17,338
Credit impairment releases/(charges)	(211)	(799)	(1,278)	(1,392)
Net operating income	4,615	16,327	15,492	15,947
Operating costs	(2,452)	(9,774)	(10,071)	(10,364)
UK bank levy	0	(135)	(121)	(121)
Litigation and conduct	(964)	(1,632)	(88)	(85)
Total operating expenses	(3,416)	(11,542)	(10,280)	(10,570)
Profit before tax	1,210	4,869	5,254	5,420

Barclays International: CIB

	Q222	FY22	FY23	FY24
Total income	3,881	13,206	12,340	12,602
Credit impairment releases/(charges)	(39)	(128)	(240)	(242)
Net operating income	3,843	13,078	12,100	12,360
Operating costs	(1,833)	(7,238)	(7,368)	(7,535)
UK bank levy	0	(129)	(116)	(117)
Litigation and conduct	(949)	(1,411)	(61)	(57)
Total operating expenses	(2,782)	(8,778)	(7,545)	(7,709)
Profit before tax	1,061	4,346	4,559	4,655

Barclays International: CC&P

	Q222	FY22	FY23	FY24
Total income	945	3,921	4,430	4,736
Credit impairment releases/(charges)	(172)	(672)	(1,038)	(1,150)
Net operating income	772	3,249	3,392	3,587
Operating costs	(619)	(2,536)	(2,703)	(2,829)
UK bank levy	(0)	(7)	(4)	(4)
Litigation and conduct	(15)	(221)	(28)	(28)
Total operating expenses	(634)	(2,764)	(2,735)	(2,861)
Profit before tax	149	523	695	765

Head Office

	Q222	FY22	FY23	FY24
Total income	(84)	(213)	(228)	(227)
Credit impairment releases/(charges)	38	124	(6)	(6)
Net operating income	(46)	(90)	(234)	(233)
Operating costs	(86)	(348)	(316)	(307)
UK bank levy	0	(2)	(3)	(3)
Litigation and conduct	(5)	(65)	(36)	(33)
Total operating expenses	(91)	(416)	(355)	(344)
Profit before tax	(135)	(517)	(584)	(571)

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Consensus figures in the tables above are line-by-line averages based on the forecasts of certain research analysts covering Barclays PLC ("Barclays") and its consolidated subsidiaries (the "Barclays Group"). They may not sum exactly as not all forecasts received contain an estimate for each account line.

Prior to preparation, Barclays Investor Relations requested certain sell-side analysts which, to the best of Barclays' knowledge, cover the Barclays Group to provide their estimates for each of the line items appearing in the tables above. To produce this consensus, for Q222 and FY22, Barclays Investor Relations has used the estimates of eight analysts that were both included in Visible Alpha as at 18 July 2022 (see full Visible Alpha disclaimer below) and had been updated to reflect Barclays' announcement on 23 May 2022 relating to the impact of the over-issuance of securities under the Barclays Bank PLC US Shelf. These eight analysts were: Bank of America, Berenberg, BNP Paribas Exane, Citi, Credit Suisse, Morgan Stanley, RBC and UBS. For FY23 and FY24, Barclays Investor Relations has used the estimates of 14 analysts that were included in Visible Alpha as at 18 July 2022 (see full Visible Alpha disclaimer below). These 14 analysts were: Bank of America, Berenberg, BNP Paribas Exane, Citi, Credit Suisse, Deutsche Bank, Goldman Sachs, HSBC, Jefferies, KBW, Morgan Stanley, RBC, Redburn and UBS. The selection of the analysts included in the consensus figures has not been made on the basis of the analysts' opinions, forecasts, estimates, projections, predictions or recommendations in respect of the Barclays Group and has been made regardless of whether or not such opinions are positive, neutral or negative on the Barclays Group's financial performance.

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