

PROHIBITION OF SALES TO EEA RETAIL INVESTORS: The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); (ii) a customer within the meaning of Directive (EU) 2016/97, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the "EU Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "EU PRIIPs Regulation") for offering or selling the Securities or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "EUWA"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (as amended, the "FSMA") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MIFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities has led to the conclusion that: (i) the target market for the Securities is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Securities to eligible counterparties and professional clients are appropriate. The target market assessment indicates that Securities are incompatible with the needs, characteristic and objectives of clients which are. Any person subsequently offering, selling or recommending the Securities (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Final Terms



BARCLAYS BANK PLC

(Incorporated with limited liability in England and Wales)

Legal Entity Identifier (LEI): G5GSEF7VJP5I7OUK5573

EUR 45,000,000 Securities due October 2041 pursuant to the Global Structured Securities Programme (the "Tranche 1 Securities ")
Issue Price: 100.00 per cent.

This document constitutes the final terms of the Securities (the "Final Terms") described herein [for the purposes of Article 8 of Regulation (EU) 2017/1129 (as amended, the "EU Prospectus Regulation")] and is prepared in connection with the Global Structured Securities Programme established by Barclays Bank PLC (the "Issuer"). These Final Terms complete and should be read in conjunction with GSSP

Base Prospectus 1B which constitutes a base prospectus drawn up as separate documents (including the Registration Document dated 23 March 2021 (as supplemented on 5 August 2021) and the Securities Note relating to the GSSP Base Prospectus 1B dated 9 February 2021 as supplemented on 24 March 2021) for the purposes of Article 8(6) of the EU Prospectus Regulation (the "**Base Prospectus**"). Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of this Final Terms and the Base Prospectus. A summary of the individual issue of the Securities is annexed to this Final Terms.

The Base Prospectus, and any supplements thereto, are available for viewing at <https://home.barclays/investor-relations/fixed-income-investors/prospectus-and-documents/structured-securities-prospectuses> and during normal business hours at the registered office of the Issuer and the specified office of the Issue and Paying Agent for the time being in London, and copies may be obtained from such office. Words and expressions defined in the Base Prospectus and not defined in the Final Terms shall bear the same meanings when used herein.

The Registration Document and the supplements thereto are available for viewing at: <https://home.barclays/investor-relations/fixed-income-investors/prospectus-and-documents/structured-securities-prospectuses/#registrationdocument> and <https://home.barclays/investor-relations/fixed-income-investors/prospectus-and-documents/structured-securities-prospectuses/#registrationdocumentsupplement>.

Words and expressions defined in the Base Prospectus and not defined in the Final Terms shall bear the same meanings when used herein.

BARCLAYS

Final Terms dated 25 October 2021

PART A – CONTRACTUAL TERMS

1. (a) Series number: NX00308961
- (b) Tranche number: 1
2. Currencies:
 - (a) Issue Currency: Euro (“EUR”)
 - (b) Settlement Currency: EUR
3. Exchange Rate: As specified in the Conditions
4. Securities:
 - (a) Aggregate Nominal Amount as at the Issue Date:
 - (i) Tranche: EUR 45,000,000
 - (ii) Series: EUR 45,000,000
 - (b) Specified Denomination: EUR 100,000
 - (c) Minimum Tradable Amount: EUR 100,000
5. Issue Price: 100.00 per cent. of the Aggregate Nominal Amount.
6. Issue Date: 25 October 2021
7. Interest Commencement Date: Issue Date
8. Scheduled Redemption Date: 25 October 2041
9. Calculation Amount: EUR 100,000

Provisions relating to interest (if any) payable

10. Type of Interest: Fixed Rate Interest
Floating Rate Interest
 - (a) Interest Payment Date(s): Annually on the 25th of October of each year, adjusted in accordance with the Business Day Convention
 - (b) Interest Period End Date(s): Annually on the 25th of October of each year, without adjustment
 - (c) Rolled up Interest: Not Applicable
 - Zero Floor per Period: Not Applicable
11. Switch Option: Not Applicable
12. Conversion Option: Not Applicable
13. Fixing Date – Interest: Not Applicable
14. Fixing Time – Interest: Not Applicable

15.	Fixed Rate Interest provisions:	Applicable, in respect of period from and including the Issue Date, to but excluding the Interest Period End Date falling in 25 October 2022.
	(a) Fixed Rate	1.50% p.a.
	(b) Day Count Fraction	30/360
	(c) Range Accrual:	Not Applicable
	(d) Global Floor:	Not Applicable
16.	Floating Rate Interest provisions:	Applicable, in respect of period from and including 25 October 2022 to but excluding the Interest Period End Date falling in 25 October 2041.
	(a) Floating Interest Rate Determination:	Not Applicable
	(b) CMS Rate Determination:	Applicable
	- Specified Swap Rate:	CMS30y
	- Reference Currency:	EUR
	- Designated Maturity:	30 years
	- Relevant Screen Page:	Reuters Screen ICESWAP2 Page or any successor page
	- Relevant Time:	11:00 a.m., Frankfurt Time
	- Pre-Nominated Index:	N/A
	(c) Cap Rate:	4.00%
	(d) Curve Cap:	Not Applicable
	(e) Floor Rate:	0.00%
	(f) Participation:	100.00%
	(g) Spread:	Minus 0.11%
	(h) Day Count Fraction:	30/360
	(i) Details of any short or long Interest Calculation Period:	The period beginning on (and including) the Interest Commencement Date and ending on (but excluding) the next succeeding Interest Period End Date and each successive period beginning on (and including) an Interest Period End Date and ending on (but excluding) the next succeeding Interest Period End Date.
	(j) Range Accrual:	Not Applicable
	(k) Global Floor:	Not Applicable
17.	Inverse Floating Rate Interest provisions:	Not Applicable
18.	Inflation-Linked Interest provisions:	Not Applicable
19.	Digital Interest Provisions:	Not Applicable

20. Spread-Linked Interest Provisions: Not Applicable

21. Decomposed Floating Rate Interest provisions: Not Applicable

22. Zero Coupon Provisions: Not Applicable

Provisions relating to redemption

23. (a) Optional Early Redemption: Not Applicable

(b) Option Type: Not Applicable

24. Call provisions: Not Applicable

25. Put provisions: Not Applicable

26. Final Redemption Type: Bullet Redemption

27. Bullet Redemption provisions: Applicable

Final Redemption Percentage: 100.00%

28. Inflation-Linked Redemption provisions: Not Applicable

29. Early Cash Settlement Amount: Market Value

Final Redemption Floor Unwind Costs: Not Applicable

30. Fixing Date – Redemption: As specified in the Conditions

31. Fixing Time – Redemption: As specified in the Conditions

32. Change in Law: Applicable

33. Currency Disruption Event: Not Applicable

34. Issuer Tax Event: Applicable

35. Extraordinary Market Disruption: Applicable

36. Hedging Disruption: Applicable

37. Increased Cost of Hedging: Not Applicable

Disruptions

38. Settlement Expenses: Applicable

General Provisions

39. Form of Securities: Global Bearer Securities: Permanent Global Security

TEFRA: Not Applicable

NGN Form: Not Applicable

Held under the NSS: Not Applicable

CGN Form: Applicable

40. Trade Date: 26 March 2021

41.	Taxation Gross Up:	Not Applicable
42.	(a) Prohibition of Sales to EEA Retail Investors:	Applicable – see the cover page of these Final Terms
	(b) Prohibition of Sales to UK Retail Investors:	Applicable – see the cover page of these Final Terms
43.	Early Redemption Notice Period Number:	10 Business Days
44.	Additional Business Centre(s):	London
45.	Business Day Convention:	Following
46.	Determination Agent:	Barclays Bank PLC
47.	Registrar:	Not Applicable
48.	Transfer Agent:	Not Applicable
49.	(a) Names of Manager:	Barclays Bank PLC
	(b) Date of underwriting agreement:	Not Applicable
	(c) Names and addresses of secondary trading intermediaries and main terms of commitment:	Not Applicable
50.	Registration Agent:	Not Applicable
51.	Governing law:	English law
52.	Belgian Securities	Not Applicable
53.	Relevant Benchmark[s]:	Not Applicable

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (a) Listing and Admission to Trading: Application is expected to be made by the Issuer (or on its behalf) for the Securities to be listed on the official list and admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from the Issue Date.
- (b) Estimate of total expenses related to admission to trading: EUR 1,000

2. RATINGS

Ratings: The Securities have not been individually rated.

3. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: Not Applicable
- (ii) Use of proceeds: Not Applicable

4. YIELD

Not Applicable

5. PAST AND FUTURE PERFORMANCE OF INFLATION INDEX AND OTHER INFORMATION CONCERNING THE INFLATION INDEX

Bloomberg Screen: CPTFEMU

6. OPERATIONAL INFORMATION

- (i) ISIN: XS2314483145
- (ii) Common Code: 231448314
- (iii) Relevant Clearing System(s): Clearstream, Euroclear
- (iv) Delivery: Delivery free of payment.
- (v) Name and address of additional Paying Agent(s): Not Applicable
- (vi) Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

INTRODUCTION AND WARNINGS

The Summary should be read as an introduction to the Prospectus. Any decision to invest in the Securities should be based on consideration of the Prospectus as a whole by the investor. In certain circumstances, the investor could lose all or part of the invested capital. Where a claim relating to the information contained in the Prospectus is brought before a court, the plaintiff investor might, under the national law, have to bear the costs of translating the Prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the Summary, including any translation thereof, but only where the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Prospectus or it does not provide, when read together with the other parts of the Prospectus, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

Securities: Securities due October 2041 pursuant to the Global Structured Securities Programme (ISIN: XS2314483145) (the "Securities").

The Issuer: The Issuer is Barclays Bank PLC. Its registered office is at 1 Churchill Place, London, E14 5HP, United Kingdom (telephone number: +44 (0)20 7116 1000) and its Legal Entity Identifier ("LEI") is G5GSEF7VJP517OUK5573

The Authorised Offeror: Not Applicable.

Competent authority: The Base Prospectus was approved on 9 February 2021 by the Central Bank of Ireland of New Wapping Street, North Wall Quay, Dublin 1, D01 F7X3, Ireland (telephone number: +353 (0)1 224 6000).

KEY INFORMATION OF THE ISSUER

Who is the Issuer of the Securities?

Domicile and legal form of the Issuer:

Barclays Bank PLC (the "Issuer") is a public limited company registered in England and Wales under number 1026167. The liability of the members of the Issuer is limited. It has its registered and head office at 1 Churchill Place, London, E14 5HP, United Kingdom (telephone number +44 (0)20 7116 1000). The Legal Entity Identifier (LEI) of the Issuer is G5GSEF7VJP517OUK5573.

Principal activities of the Issuer:

The Group's businesses include consumer banking and payments operations around the world, as well as a top-tier, full service, global corporate and investment bank. The Group comprises of Barclays PLC together with its subsidiaries, including the Issuer. The Issuer's principal activity is to offer products and services designed for larger corporate, wholesale and international banking clients.

The term the "**Group**" mean Barclays PLC together with its subsidiaries and the term "**Barclays Bank Group**" means Barclays Bank PLC together with its subsidiaries.

Major shareholders of the Issuer:

The whole of the issued ordinary share capital of the Issuer is beneficially owned by Barclays PLC. Barclays PLC is the ultimate holding company of the Group.

Identity of the key managing directors of the Issuer:

The key managing directors of the Issuer are James Staley (Chief Executive Officer and Executive Director) and Tushar Morzaria (Executive Director).

Identity of the statutory auditors of the Issuer:

The statutory auditors of the Issuer are KPMG LLP ("**KPMG**"), chartered accountants and registered auditors (a member of the Institute of Chartered Accountants in England and Wales), of 15 Canada Square, London E14 5GL, United Kingdom.

What is the key financial information regarding the Issuer?

The Issuer has derived the selected consolidated financial information included in the table below for the years ended 31 December 2020 and 31 December 2019 from the annual consolidated financial statements of

the Issuer for the years ended 31 December 2020 and 2019 (the "**Financial Statements**"), which have each been audited with an unmodified opinion provided by KPMG. The selected financial information included in the table below for the six months ended 30 June 2021 and 30 June 2020 was derived from the unaudited Interim Results Announcement of the Issuer in respect of the six months ended 30 June 2021.

Consolidated Income Statement				
	As at 30 June (unaudited)		As at 31 December	
	2021	2020	2020	2019
	<i>(£m)</i>		<i>(£m)</i>	
Net interest income.....	1,523	1,671	3,160	3,907
Net fee and commission income	3,200	2,879	5,659	5,672
Credit impairment releases/(charges)	288	(2,674)	(3,377)	(1,202)
Net trading income	3,467	4,225	7,076	4,073
Profit before tax.....	3,334	1,523	3,075	3,112
Profit/(loss) after tax.....	2,723	1,293	2,451	2,780
Consolidated Balance Sheet				
	As at 30 June (unaudited)		As at 31 December	
	2021	2020	2020	2019
	<i>(£m)</i>		<i>(£m)</i>	
Total assets	1,064,337	1,059,731	876,672	876,672
Debt securities in issue.....	42,931	29,423	33,536	33,536
Subordinated liabilities.....	29,045	32,005	33,425	33,425
Loans and advances at amortised cost	133,815	134,267	141,636	141,636
Deposits at amortised cost	249,732	244,696	213,881	213,881
Total equity	53,696	53,710	50,615	50,615
Certain Ratios from the Financial Statements				
	As at 30 June (unaudited)		As at 31 December	
	2021	2020	2020	2019
	<i>(%)</i>		<i>(%)</i>	
Common Equity Tier 1 capital	13.9	14.2	13.9	13.9
Total regulatory capital	21.2	21.0	22.1	22.1
CRR leverage ratio	3.6	3.9	3.9	3.9
What are the key risks that are specific to the Issuer?				

The Barclays Bank Group has identified a broad range of risks to which its businesses are exposed. Material risks are those to which senior management pay particular attention and which could cause the delivery of the Barclays Bank Group's strategy, results of operations, financial condition and/or prospects to differ materially from expectations. Emerging risks are those which have unknown components, the impact of which could crystallise over a longer time period. In addition, certain other factors beyond the Barclays Bank Group's control, including escalation of terrorism or global conflicts, natural disasters, pandemics and similar events, although not detailed below, could have a similar impact on the Barclays Bank Group.

- **Material existing and emerging risks potentially impacting more than one principal risk:** In addition to material and emerging risks impacting the principal risks set out below, there are also material existing and emerging risks that potentially impact more than one of these principal risks. These risks are: (i) the impact of COVID-19; (ii) potentially unfavourable global and local economic and market conditions, as well as geopolitical developments; (iii) the UK's withdrawal from the EU; (iv) the impact of interest rate changes on the Barclays Bank Group's profitability; (v) the competitive environments of the banking and financial services industry; (vi) the regulatory change agenda and impact on business model; (vii) the impact of climate change on the Barclays Bank Group's business; and (viii) the impact of benchmark interest rate reforms on the Barclays Bank Group.
- **Credit and Market risks:** Credit risk is the risk of loss to the Barclays Bank Group from the failure of clients, customers or counterparties, to fully honour their obligations to members of the Barclays Bank Group. The Barclays Bank Group is subject to risks arising from changes in credit quality and recovery rates of loans and advances due from borrowers and counterparties in any specific portfolio. Market risk is the risk of loss arising from potential adverse change in the value of the Barclays Bank Group's assets and liabilities from fluctuation in market variables.
- **Treasury and capital risk and the risk that the Issuer and the Barclays Bank Group are subject to substantial resolution powers:** There are three primary types of treasury and capital risk faced by the Barclays Bank Group which are (1) liquidity risk – the risk that the Barclays Bank Group is unable to meet its contractual or contingent obligations or that it does not have the appropriate amount of stable funding and liquidity to support its assets, which may also be impacted by credit rating changes; (2) capital risk – the risk that the Barclays Bank Group has an insufficient level or composition of capital; and (3) interest rate risk in the banking book – the risk that the Barclays Bank Group is exposed to capital or income volatility because of a mismatch between the interest rate exposures of its (non-traded) assets and liabilities. Under the Banking Act 2009, substantial powers are granted to the Bank of England (or, in certain circumstances, HM Treasury), in consultation with the United Kingdom Prudential Regulation Authority, the UK Financial Conduct Authority and HM Treasury, as appropriate as part of a special resolution regime. These powers enable the Bank of England (or any successor or replacement thereto and/or such other authority in the United Kingdom with the ability to exercise the UK Bail-in Power) (the "**Resolution Authority**") to implement various resolution measures and stabilisation options (including, but not limited to, the bail-in tool) with respect to a UK bank or investment firm and certain of its affiliates (as at the date of the Registration Document, including the Issuer) in circumstances in which the Resolution Authority is satisfied that the relevant resolution conditions are met.
- **Operational and model risks:** Operational risk is the risk of loss to the Barclays Bank Group from inadequate or failed processes or systems, human factors or due to external events where the root cause is not due to credit or market risks. Model risk is the risk of potential adverse consequences from financial assessments or decisions based on incorrect or misused model outputs and reports.
- **Conduct, reputation and legal risks and legal, competition and regulatory matters:** Conduct risk is the risk of detriment to customers, clients, market integrity, effective competition or the Barclays Bank Group from the inappropriate supply of financial services, including instances of wilful or negligent misconduct. Reputation risk is the risk that an action, transaction, investment, event, decision or business relationship will reduce trust in the Barclays Bank Group's integrity and competence. The Barclays Bank Group conducts activities in a highly regulated market which exposes it and its employees to legal risk arising from (i) the multitude of laws and regulations that apply to the businesses it operates, which are highly dynamic, may vary between jurisdictions, and are often unclear in their application to particular circumstances especially in new and emerging areas; and (ii)

the diversified and evolving nature of the Barclays Bank Group's businesses and business practices. In each case, this exposes the Barclays Bank Group and its employees to the risk of loss or the imposition of penalties, damages or fines from the failure of members of the Barclays Bank Group to meet their respective legal obligations, including legal or contractual requirements. Legal risk may arise in relation to any number of the material existing and emerging risks summarised above.

KEY INFORMATION OF THE SECURITIES

What are the main features of the Securities?

Type and class of Securities being issued and admitted to trading, including security identification numbers

The Securities are in the form of notes and will be uniquely identified by: Series number: NX000038961; Tranche number: 1; ISIN: XS2314483145; Common Code: 2314483145.

The Securities will be cleared and settled through Euroclear Bank S.A./N.V. and Clearstream Banking *société anonyme*.

Currency, specified denomination, issue size and term of the Securities

The Securities will be issued in Euro ("EUR") (the "**Issue Currency**") and settled in the same currency (the "**Settlement Currency**"). The Securities are tradable in nominal and the specified denomination per Security is EUR 100,000. The issue size is EUR 45,000,000 (the "**Aggregate Nominal Amount**"). The issue price is 100.00% of the Specified Denomination.

The issue date is 25 October 2021 (the "**Issue Date**"). Subject to early termination, the Securities are scheduled to redeem on 25 October 2041 (the "**Scheduled Redemption Date**").

Rights attached to the Securities

Potential return: The Securities will give each holder of Securities the right to receive potential return on the Securities, together with certain ancillary rights such as the right to receive notice of certain determinations and events and the right to vote on some (but not all) amendments to the terms and conditions of the Securities. The potential return will be in the forms of: (i) a Final Cash Settlement Amount, provided that if the Securities are early terminated, the potential return may be in the form of (i) an Early Cash Settlement Amount instead.

Taxation: All payments in respect of the Securities shall be made without withholding or deduction for or on account of any UK taxes unless such withholding or deduction is required by law. In the event that any such withholding or deduction is required by law, the Issuer will, save in limited circumstances, be required to pay additional amounts to cover the amounts so withheld or deducted.

Events of default: If the Issuer fails to make any payment due under the Securities or breaches any other term and condition of the Securities in a way that is materially prejudicial to the interests of the holders and such failure is not remedied within 30 calendar days, or any interest has not been paid within 14 calendar days from the due date, or the Issuer is subject to a winding-up order, then (subject, in the case of interest, to the Issuer being prevented from payment for a mandatory provision of law) the Securities will become immediately due and payable, upon notice being given by the holder.

Limitations on rights

Early redemption following certain disruption events or due to unlawfulness or impracticability: The Issuer may redeem the Securities prior to their Scheduled Redemption Date following the occurrence of certain disruption events or extraordinary events concerning the Issuer, its hedging arrangements, the Underlying Asset(s), taxation or the relevant currency of the Securities, or if it determines that the performance of any of its obligations under the Securities is unlawful or physically impracticable. If this occurs, investors will receive an "**Early Cash Settlement Amount**" equal to the fair market value of the Securities prior to their redemption.

Certain additional limitations:

- Notwithstanding that the Securities are linked to the performance of the Underlying Asset(s), holders do not have any rights in respect of the Underlying Asset(s).
- The terms and conditions of the Securities permit the Issuer and the Determination Agent (as the case may be), on the occurrence of certain events and in certain circumstances, without the holders' consent, to make adjustments to the terms and conditions of the Securities, to redeem the Securities prior to maturity, to postpone scheduled payments under the Securities, to change the currency in which the Securities are denominated, to substitute the

From and including the 25 October 2022, to but excluding the Scheduled Redemption Date.	The date falling two Business Days prior to the first day in the relevant Interest Calculation Period	Constant maturity swap rate	100%	Minus 0.11%	0.00%	4.00%	N/A
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B – Final Redemption

The Securities are scheduled to redeem on the Scheduled Redemption Date by payment of an amount in the Settlement Currency equal to the Calculation Amount multiplied by 100%. The amount payable on redemption of the Securities will be paid in the Settlement Currency, with such payment being converted from the Issue Currency into the Settlement Currency at the prevailing exchange rate as determined by the Determination Agent.

Status of the Securities

The Securities are direct, unsubordinated and unsecured obligations of the Issuer and rank equally among themselves.

Description of restrictions on free transferability of the Securities

The Securities are offered and sold outside the United States to non-U.S. persons in reliance on Regulation S under the Securities Act and must comply with transfer restrictions with respect to the United States. Securities held in a clearing system will be transferred in accordance with the rules, procedures and regulations of that clearing system. Subject to the foregoing, the Securities will be freely transferable.

Where will the Securities be traded?

Application is expected to be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the regulated market of the Luxembourg Stock Exchange.

What are the key risks that are specific to the Securities?

The Securities are subject to the following key risks:

- **You may lose some or all of your investment in the Securities:** Even though your Securities are repayable at par, you may lose up to the entire value of your investment if the Issuer fails or is otherwise unable to meet its payment or delivery obligations. You may also lose some or all of your investment if: (a) you sell your Securities before their scheduled maturity; (b) your Securities are early redeemed in certain extraordinary circumstances; or (c) the terms and conditions of your Securities are adjusted such that the amount payable or property deliverable to you is less than your initial investment.
- **There are risks associated with the valuation, liquidity and offering of the Securities:** The market value of your Securities may be lower than the issue price since the issue price may take into account the Issuer's and/or distributor's profit margin and costs in addition to the fair market value of the Securities. The market value of your Securities may be affected by the volatility or level of the Underlying Asset(s) at the relevant time, changes in interest rates, the Issuer's financial condition and credit ratings, the supply of and demand for the Securities, the time remaining until the maturity of the Securities and other factors. The price, if any, at which you will be able to sell your Securities prior to maturity may be substantially less than the amount you originally invested. Your Securities may not have an active trading market and the Issuer may not be under any obligation to make a market or repurchase the Securities prior to redemption.
- **You are subject to risks associated with the determination of amount payable under the Securities:**

In order to receive the scheduled minimum amount at maturity, you must hold them until maturity. If the Securities are early redeemed, they may return less than the scheduled minimum amount, or even zero.

The Securities bear interest at a rate that is contingent upon the performance of the Underlying Asset and may vary from one Interest Calculation Period to the next. You may not receive any interest payments if the Underlying Asset does not perform as anticipated.
- **Your Securities are subject to adjustments and early redemption:** Pursuant to the terms and conditions of the Securities, following the occurrence of certain disruption events or extraordinary events concerning the Issuer, its

hedging arrangements, the Underlying Asset(s), taxation or the relevant currency of the Securities, the Determination Agent or the Issuer may take a number of remedial actions, including estimating the level of the Underlying Asset, substituting the Underlying Asset, and making adjustments to the terms and conditions of the Securities. Any of such remedial action may change the economic characteristics of the Securities and have a material adverse effect on the value of and return on the Securities. If no remedial action can be taken, or it is determined that the performance of any of the Issuer's obligations under the Securities is unlawful or physically impracticable, the Issuer may early redeem the Securities by payment of an Early Cash Settlement Amount. If early redemption occurs, you may lose some or all of your investment because the Early Cash Settlement Amount may be lower than the price at which you purchase the Securities, or may even be zero. You will also lose the opportunity to participate in any subsequent positive performance of the Underlying Asset(s) and be unable to realise any potential gains in the value of the Securities. You may not be able to reinvest the proceeds from an investment at a comparable return and/or with a comparable interest rate for a similar level of risk.

Settlement is subject to conditions and may be impossible in certain circumstances: Payment of the amount payable to you will not take place until all conditions to settlement have been satisfied in full. No additional amounts will be payable to you by the Issuer because of any resulting delay or postponement. Certain settlement disruption events may occur which could restrict the Issuer's ability to make payments, and the date of settlement could be delayed accordingly.

- **Risks relating to Securities linked to the Underlying Asset:** The return payable on the Securities is linked to the change in value of the Underlying Asset over the life of the Securities. Any information about the past performance of any Underlying Asset should not be taken as an indication of how prices will change in the future.
- **Risks relating to constant maturity swap rate:** The Interest Amount payable over the term of the Securities may vary and many extrinsic factors could affect the performance of the constant maturity swap rate, which could fluctuate up or down. Fluctuations that have occurred in the past should not be taken as an indication of future performance. Further, the occurrence of a discontinuance and/or declared non-representativeness of the constant maturity swap rate may lead to the replacement of such rate in accordance with the specified alternative methodologies (in which case, the economic characteristics of the Securities may change in a materially negative manner) or the early redemption of the Securities (in which case, the holders will lose all future interest payments).
- **Taxation risks:** The levels and basis of taxation on the Securities and any reliefs for such taxation will depend on your individual circumstances and could change at any time over the life of the Securities. This could have adverse consequences for you and you should therefore consult your own tax advisers as to the tax consequences to you of transactions involving the Securities.
- **Potential conflicts of interest:** Conflicts of interest may exist where Barclays Bank PLC or its affiliate: (i) acts in multiple capacities with respect to the Securities (e.g. acting as issuer, manager and determination agent); (ii) enters into hedging transactions to cover the Issuer's exposure to the relevant cash amounts to be paid or assets to be delivered under the Securities as these fall due; and (iii) uses price contributions from its trading desks as a pricing source for an Underlying Asset. In light of such conflicts, the actions taken or determinations made by Barclays Bank PLC in relation to the Securities may not always be in the best interest of the holders. In addition to hedging transactions, Barclays Bank PLC may trade on the Underlying Asset(s) in the ordinary course of its business. Such trading could affect the market price of the Underlying Asset(s), which may in turn materially adversely affect the value and return on your Securities.

KEY INFORMATION ON THE OFFER OF SECURITIES TO THE PUBLIC AND/OR THE ADMISSION TO TRADING ON A REGULATED MARKET

Under which conditions and timetable can I invest in these Securities?

Terms and conditions of the offer

Not Applicable: the Securities have not been offered to the public.

Estimated total expenses of the issue and/or offer including expenses charged to investor by issuer/offeree

Not Applicable: no expenses will be charged to the holder by the Issuer or the offeror.

Who is the offeror and/or the person asking for admission to trading?

The Issuer is the entity requesting for admission to trading of the Securities.

Why is the Prospectus being produced?

Use and estimated net amount of proceeds

The net proceeds from each issue of Securities will be applied by the Issuer for its general corporate purposes, which include making a profit and/or hedging certain risks.

Underwriting agreement on a firm commitment basis

The offer of the Securities is not subject to an underwriting agreement on a firm commitment basis.

Description of any interest material to the issue/offer, including conflicting interests

Not Applicable: no person involved in the issue has any interest, or conflicting interest, that is material to the issue of Securities.