

FINAL TERMS



BARCLAYS BANK PLC

(Incorporated with limited liability in England and Wales)

EUR 4,100,000 Securities due June 2025 under the Global Structured Securities Programme (the Tranche 1 Securities)

Issue Price: 100.00 per cent

This document constitutes the final terms of the Securities (the "**Final Terms**") described herein for the purposes of Article 5.4 of the Prospectus Directive and is prepared in connection with the Global Structured Securities Programme established by Barclays Bank PLC (the "**Issuer**"). These Final Terms complete and should be read in conjunction with the GSSP Base Prospectus 9 dated 19 July 2019, as supplemented on 3 September 2019, 24 October 2019, 6 December 2019, 26 March 2020 and 15 May 2020 (the "**Base Prospectus**"), which constitutes a base prospectus for the purposes of the Prospectus Directive. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. A summary of the individual issue of the Securities is annexed to these Final Terms.

The Base Prospectus, any supplements to the Base Prospectus is available for viewing at: <https://home.barclays/investor-relations/structured-securities-prospectuses> and during normal business hours at the registered office of the Issuer and the specified office of the Issue and Paying Agent for the time being in London, and copies may be obtained from such office.

Words and expressions defined in the Base Prospectus and not defined in the Final Terms shall bear the same meanings when used herein.

BARCLAYS

Final Terms dated 22 June 2020

PART A – CONTRACTUAL TERMS

Provisions relating to the Securities

1. (a) Series: NX000251356
(b) Tranche: 1
2. Settlement Currency: Euro (“EUR”)
3. Securities: Notes
4. Notes: Applicable
 - (a) Aggregate Nominal Amount as at the Issue Date:
 - (i) Tranche: EUR 4,100,000
 - (ii) Series: EUR 4,100,000
 - (b) Specified Denomination: EUR 1,000
 - (c) Minimum Tradable Amount: EUR 1,000
5. Certificates: Not Applicable
6. Calculation Amount: EUR 1,000
7. Issue Price: 100.00% of the Aggregate Nominal Amount
8. Issue Date: 22 June 2020
9. Scheduled Settlement Date: 23 June 2025
10. Type of Security: Equity Index Linked Securities
11. Underlying Performance Type_(Interest): Single Asset
12. Underlying Performance Type_(Autocall): Single Asset
13. Underlying Performance Type_(Settlement): Single Asset

Provisions relating to interest (if any) payable

14. Interest Type: Phoenix with Memory
General Condition 9 (*Interest*)
 - (a) Interest Payment Dates: Each of the dates set out in Table 1 below in the column entitled 'Interest Payment Date', subject to adjustment in accordance with the Business Day Convention.
 - (b) Interest Valuation Dates: Each of the dates set out in Table 1 below in the column entitled 'Interest Valuation Date'.

Table 1

Interest Valuation Date	Interest Payment Date
13 November 2020	22 December 2020
13 May 2021	22 June 2021

15 November 2021	22 December 2021
13 May 2022	22 June 2022
14 November 2022	22 December 2022
15 May 2023	22 June 2023
13 November 2023	22 December 2023
13 May 2024	24 June 2024
13 November 2024	23 December 2024
13 May 2025	23 June 2025

- (c) Interest Barrier Percentage: 80.00 per cent.
- (d) (i) Fixed Interest Type: Fixed Amount
- (ii) Fixed Interest Rate: 2.50 per cent.
- (e) Interest Valuation Price: The Valuation Price on the Interest Valuation Date as determined by the Determination Agent
- (i) Averaging-out: Not Applicable
- (ii) Min Lookback-out: Not Applicable
- (iii) Max Lookback-out: Not Applicable

Provisions relating to Automatic Settlement (Autocall)

15. Automatic Settlement (Autocall): Applicable
General Condition 10 (*Automatic Settlement (Autocall)*)
- (a) Autocall Observation Type: Discrete
- (b) Autocall Barrier Percentage: 100.00 per cent.
- (c) Autocall Settlement Percentage: 100.00 per cent.
- (d) Autocall Valuation Dates: Each of the dates set out in Table 2 below in the column entitled 'Autocall Valuation Date'.
- (e) Autocall Settlement Date: Each of the dates set out in Table 2 below in the column entitled 'Autocall Settlement Date'.
- (f) Autocall Valuation Price: The Valuation Price on the Autocall Valuation Date as determined by the Determination Agent
- (i) Averaging-out: Not Applicable
- (ii) Min Lookback-out: Not Applicable
- (iii) Max Lookback-out: Not Applicable

Table 2

Autocall Valuation Date	Autocall Settlement Date
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13 May 2021	22 June 2021
15 November 2021	22 December 2021
13 May 2022	22 June 2022
14 November 2022	22 December 2022
15 May 2023	22 June 2023
13 November 2023	22 December 2023
13 May 2024	24 June 2024
13 November 2024	23 December 2024

16. Optional Early Settlement Event: Not Applicable
General Condition 11 (*Optional Early Settlement Event*)

Provisions relating to Final Settlement

17. (a) Final Settlement Type: General Capped
Condition 12 (*Final Settlement*)
- (b) Settlement Method: Cash
- (c) Strike Price Percentage: 100.00 per cent.
- (d) Knock-in Barrier Type: European
- (e) Knock-in Barrier Percentage: 65.00 per cent.

Provisions relating to Nominal Call Event Settlement

18. Nominal Call Event Settlement: Not Applicable
General Condition 13 (*Nominal Call Event Settlement*)
- (a) Nominal Call Threshold Percentage: Not Applicable

Provisions relating to Instalment Notes

19. Instalment Notes: Not Applicable
General Condition 15 (*Settlement by Instalments*)

Provisions relating to the Underlying Asset(s)

20. Underlying Asset:
- (a) Initial Valuation Date: 13 May 2020
- (b) Index: EURO STOXX 50[®] Index
- (i) Exchange: Multi-exchange Index
- (ii) Related Exchange: All Exchanges
- (iii) Underlying Asset Currency: EUR

	(iv) Bloomberg Screen:	SX5E <Index>
	(v) Reuters Screen:	.STOXX50E
	(vi) Index Sponsor:	STOXX Limited
	(vii) Weight:	Not Applicable
	(viii) Pre-nominated Index:	Not Applicable
21.	(a) Initial Price _(Interest) :	2,810.55, being the Valuation Price of the Underlying Asset on the Initial Valuation Date
	(i) Averaging-in:	Not Applicable
	(ii) Min Lookback-in:	Not Applicable
	(iii) Max Lookback-in:	Not Applicable
	(b) Initial Price _(Settlement) :	2,810.55 being the Valuation Price of the Underlying Asset on the Initial Valuation Date
	(i) Averaging-in:	Not Applicable
	(ii) Min Lookback-in:	Not Applicable
	(iii) Max Lookback-in:	Not Applicable
22.	(a) Final Valuation Price:	The Valuation Price of the Underlying Asset on the Final Valuation Date
	(i) Averaging-in:	Not Applicable
	(ii) Min Lookback-in:	Not Applicable
	(iii) Max Lookback-in:	Not Applicable
	(b) Final Valuation Date	13 May 2025

Provisions relating to disruption events

23.	Consequences of a Disrupted Day (in respect of an Averaging Date or Lookback Date): General Condition 18 (<i>Consequences of Disrupted Days</i>)	
	(a) Omission:	Not Applicable
	(b) Postponement:	Not Applicable
	(c) Modified Postponement:	Not Applicable
24.	Consequences of a Disrupted Day (in respect of an Averaging Date or Lookback Date): General Condition 25 (<i>Adjustments to Valuation Dates and Reference Date</i>)	
	(a) Omission:	Not Applicable

(b) Postponement:	Not Applicable
25. Additional Disruption Events: General Condition 34 (<i>Adjustment, early redemption or early cancellation following an Additional Disruption Event</i>)	
(a) Change in Law:	Applicable as per General Condition 55.1 (<i>Definitions</i>)
(b) Currency Disruption Event:	Applicable as per General Condition 55.1 (<i>Definitions</i>)
(c) Hedging Disruption:	Applicable as per General Condition 55.1 (<i>Definitions</i>)
(d) Issuer Tax Event:	Applicable as per General Condition 55.1 (<i>Definitions</i>)
(e) Extraordinary Market Disruption:	Applicable as per General Condition 55.1 (<i>Definitions</i>)
(f) Increased Cost of Hedging:	Not Applicable as per General Condition 55.1 (<i>Definitions</i>)
(g) Affected Jurisdiction Hedging Disruption:	Not Applicable as per General Condition 55.1 (<i>Definitions</i>)
(h) Affected Jurisdiction Increased Cost of Hedging:	Not Applicable as per General Condition 55.1 (<i>Definitions</i>)
(i) Increased Cost of Stock Borrow:	Not Applicable as per General Condition 55.1 (<i>Definitions</i>)
(j) Loss of Stock Borrow:	Not Applicable as per General Condition 55.1 (<i>Definitions</i>)
(k) Foreign Ownership Event:	Not Applicable as per General Condition 55.1 (<i>Definitions</i>)
(l) Fund Disruption Event:	Not Applicable as per General Condition 55.1 (<i>Definitions</i>)
(m) Fund Event:	Not Applicable
(n) Potential Adjustment of Payment Events:	Not Applicable
26. Early Cash Settlement Amount:	Market Value
27. Early Settlement Notice Period Number:	As specified in General Condition 55.1 (<i>Definitions</i>)
28. Substitution of Shares:	Not Applicable
29. Entitlement Substitution:	Not Applicable
30. FX Disruption Event:	Not Applicable
31. Disruption Fallbacks: General Condition 17 (<i>Consequences of FX Disruption Events (FX)</i>)	Not Applicable
32. Unwind Costs:	Not Applicable
33. Settlement Expenses:	Not Applicable
34. Consequences of a Fund Event: General Condition 27 (<i>Consequences of a Fund</i>	Not Applicable

Event)

35. Local Jurisdiction Taxes and Expenses: Not Applicable

General provisions

36. Form of Securities: Global Bearer Securities: Permanent Global Security
TEFRA: Not Applicable
NGN Form: Applicable
Held under the NSS: Not Applicable
CGN Form: Not Applicable
CDIs: Not Applicable
37. Trade Date: 13 May 2020
38. 871(m) Securities: The Issuer has determined that the Securities (without regard to any other transaction) should not be subject to withholding tax under Section 871(m) of the US Internal Revenue Code and regulations promulgated thereunder.
39. Prohibition of Sales to EEA Retail Investors: Not Applicable
40. Additional Business Centre(s): Not Applicable
41. Business Day Convention: Modified Following
42. Determination Agent: Barclays Bank PLC
43. Registrar: Not Applicable
44. CREST Agent: Not Applicable
45. Transfer Agent: Not Applicable
46. (a) Names and addresses of Manager: Barclays Bank PLC
(b) Date of underwriting agreement: Not Applicable
(c) Names and addresses of secondary trading intermediaries and main terms of commitment: Not Applicable
47. Registration Agent: Not Applicable
48. Governing Law: English law
49. Relevant Benchmark: EURO STOXX 50® Index (the "**Index**") is provided by Stoxx Ltd.. As at the date hereof, Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to article 36 of the Benchmarks Regulation.

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- | | |
|---|--|
| (a) Listing and Admission to Trading: | Application is expected to be made by the Issuer (or on its behalf) for the Securities to be listed on the official list and admitted to trading on the regulated market of the Luxembourg Stock Exchange on or around the Issue Date. |
| (b) Estimate of total expenses related to admission to trading: | EUR 2,100 |
| (c) Renouncement Notice Cut-off Time: | Not Applicable |

2. RATINGS

Ratings: The Securities have not been individually rated.

3. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | |
|----------------------------|-----------------|
| (a) Reasons for the offer: | General funding |
| (b) Use of proceeds | Not Applicable |

4. YIELD

Not Applicable

5. PAST AND FUTURE PERFORMANCE OF UNDERLYING ASSET, AND OTHER INFORMATION CONCERNING THE UNDERLYING ASSET

Bloomberg Screen: SX5E <Index>; Reuters Screen Page: .STOXX50E

Index Disclaimer: EURO STOXX 50® Index

6. OPERATIONAL INFORMATION

- | | |
|---|---|
| (a) ISIN: | XS2111181645 |
| (b) Common Code: | 211118164 |
| (c) Relevant Clearing System(s): | Euroclear, Clearstream |
| (d) Delivery: | Delivery free of payment |
| (e) Intended to be held in a manner which would allow Eurosystem eligibility: | Yes. Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the International Central Securities Depositories (“ICSDs”) as common safekeeper and does not necessarily mean that the Notes will be recognized as eligible collateral for Eurosystem monetary policy and intra day credit operations by Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

SUMMARY

Section A – Introduction and warnings		
A.1	Introduction and warnings	<p>This Summary should be read as an introduction to the Base Prospectus. Any decision to invest in Securities should be based on consideration of the Base Prospectus as a whole, including any information incorporated by reference, and read together with the Final Terms.</p> <p>Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff might, under the national legislation of the relevant Member State of the European Economic Area, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.</p> <p>No civil liability shall attach to any responsible person solely on the basis of this Summary, including any translation thereof, unless it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in the Securities.</p>
A.2	Consent by the Issuer to the use of prospectus in subsequent resale or final placement of Securities	Not Applicable: the Issuer does not consent to the use of the Base Prospectus for subsequent resales.
Section B – Issuer		
B.1	Legal and commercial name of the Issuer	The Securities are issued by Barclays Bank PLC (the " Issuer ").
B.2	Domicile and legal form of the Issuer, legislation under which the Issuer operates and country of incorporation of the Issuer	<p>The Issuer is a public limited company registered in England and Wales.</p> <p>The principal laws and legislation under which the Issuer operates are laws of England and Wales including the Companies Act.</p>
B.4b	Known trends affecting the Issuer and industries in which the Issuer operates	Not applicable.
B.5	Description of the group and the Issuer's position within the group	<p>The Issuer (together with its subsidiary undertakings, the "Bank Group" or "Barclays") is a major global financial services provider.</p> <p>The Issuer is a wholly owned direct subsidiary of Barclays PLC, which is the ultimate holding company of the Bank Group.</p>

B.9	Profit forecast or estimate	Not Applicable: the Issuer has chosen not to include a profit forecast or estimate.
B.10	Nature of any qualifications in audit report on historical financial information	Not Applicable: the audit report on the historical financial information contains no such qualifications.
B.12	Selected key financial information; no material adverse change and significant change statements	<p>Based on the Bank Group's audited financial information for the year ended 31 December 2019, the Bank Group had total assets of £876,672m (2018: £877,700m), total net loans and advances at amortised cost of £141,636m (2018: £136,959m), total deposits of £213,881m (2018: £199,337m), and total equity of £50,615m (2018: £47,711m) (including non-controlling interests of £0 (2018: £2m)). The profit before tax of the Bank Group for the year ended 31 December 2019 was £3,112m (2018: £1,286m) after credit impairment charges and other provisions of £1,202m (2018: £643m). The financial information in this paragraph is extracted from the audited consolidated financial statements of the Issuer for the year ended 31 December 2019.</p> <p>Not applicable: There has been no significant change in the financial or trading position of the Bank Group since 31 December 2019.</p> <p>There has been no material adverse change in the prospects of the Issuer since 31 December 2019.</p>
B.13	Recent events particular to the Issuer which are materially relevant to the evaluation of Issuer's solvency	Not Applicable: there have been no recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency.
B.14	Dependency of the Issuer on other entities within the group	<p>The whole of the issued ordinary share capital of the Issuer is beneficially owned by Barclays PLC, which is the ultimate holding company of the Bank Group.</p> <p>The financial position of the Issuer is dependent on the financial position of its subsidiary undertakings.</p>
B.15	Description of the Issuer's principal activities	The Issuer's principal activity is to offer products and services designed for larger corporate, wholesale and international banking clients. The businesses of Barclays PLC and its subsidiaries (collectively, the " Group ") include consumer banking and payments operations around the world, as well as a top-tier, full service, global consumer and investment bank.
B.16	Description of whether the Issuer is directly or indirectly owned or controlled and by whom and nature of such control	The whole of the issued ordinary share capital of the Issuer is beneficially owned by Barclays PLC, which is the ultimate holding company of the Issuer and its subsidiary undertakings.
B.17	Credit ratings assigned to the	The short-term unsecured obligations of the Issuer are rated A-1 by S&P Global Ratings Europe Limited, P-1 by Moody's Investors Service Ltd. and F1 by Fitch

	Issuer or its debt securities	<p>Ratings Limited and the long-term unsecured unsubordinated obligations of the Issuer are rated A by S&P Global Ratings Europe Limited, A1 by Moody's Investors Service Ltd. and A+ by Fitch Ratings Limited. A specific issue of Securities may be rated or unrated.</p> <p>Ratings: This issue of Securities will not be rated.</p>
Section C – Securities		
C.1	Type and class of Securities being offered and/or admitted to trading	<p>Securities described in this Summary (the "Securities") may be debt securities or, where the repayment terms are linked to an underlying asset, derivative securities, in the form of notes.</p> <p>Identification: Series number: NX000251356; Tranche number: 1</p> <p>Identification codes: ISIN: XS2111181645, Common Code: 211118164.</p>
C.2	Currency	<p>Subject to compliance with all applicable laws, regulations and directives, Securities may be issued in any currency.</p> <p>This issue of Securities will be denominated in Euro ("EUR").</p>
C.5	Description of restrictions on free transferability of the Securities	<p>The Securities are offered and sold outside the United States to non-U.S. persons in reliance on Regulation S under the Securities Act and must comply with transfer restrictions with respect to the United States.</p> <p>No offers, sales, resales or deliveries of any Securities may be made in or from any jurisdiction and/or to any individual or entity except in circumstances which will result in compliance with any applicable laws and regulations and which will not impose any obligation on the Issuer and/or Barclays Bank Ireland PLC (the "Manager").</p> <p>Subject to the above, the Securities will be freely transferable.</p>
C.8	Description of rights attached to the Securities, including ranking and limitations to those rights	<p style="text-align: center;">RIGHTS</p> <p>The Securities will be issued on 22 June 2020 (the "Issue Date") at 100 per cent. of par (the "Issue Price") and will give each holder of Securities the right to receive a potential return on the Securities, together with certain ancillary rights such as the right to receive notice of certain determinations and events and the right to vote on some (but not all) amendments to the terms and conditions of the Securities.</p> <p>Interest: Whether or not interest is payable will depend on the performance of EURO STOXX 50® (the "Underlying Asset"). In some cases the interest amount could be zero.</p> <p>Final redemption: If the Securities have not redeemed early (or have not redeemed due to Automatic Settlement (Autocall)) they will redeem on the Scheduled Settlement Date and the cash amount payable to investors will depend on the performance of: the Underlying Asset on the specified valuation dates during the life of the Securities.</p> <p>Taxation: All payments in respect of the Securities shall be made without withholding or deduction for or on account of any UK taxes unless such withholding or deduction is required by law. In the event that any such withholding or deduction is required by law, the Issuer will, save in limited circumstances, be required to pay additional amounts to cover the amounts so withheld or deducted.</p>

		<p>Events of default: If the Issuer fails to make any payment due under the Securities or breaches any other term and condition of the Securities in a way that is materially prejudicial to the interests of the holders (and such failure is not remedied within 30 days, or, in the case of interest, 14 days), or the Issuer is subject to a winding-up order, then (subject, in the case of interest, to the Issuer being prevented from payment for a mandatory provision of law) the Securities will become immediately due and payable, upon notice being given by the holder (or, in the case of French law Securities, where the holders are grouped in a 'Masse', the representative of the holders).</p> <p>The Securities will be governed by English law and the rights thereunder will be construed accordingly.</p> <p style="text-align: center;">STATUS</p> <p>The Securities are direct, unsubordinated and unsecured obligations of the Issuer and rank equally among themselves.</p> <p style="text-align: center;">LIMITATIONS ON RIGHTS</p> <p>Certain limitations:</p> <ul style="list-style-type: none"> • Notwithstanding that the Securities are linked to the performance of the underlying asset(s), holders do not have any rights in respect of the underlying asset(s). • The terms and conditions of the Securities permit the Issuer and the Determination Agent (as the case may be), on the occurrence of certain events and in certain circumstances, without the holders' consent, to make adjustments to the terms and conditions of the Securities, to redeem the Securities prior to maturity, to monetise the Securities, (where applicable) to postpone valuation of the underlying asset(s) or scheduled payments under the Securities, to change the currency in which the Securities are denominated, to substitute the underlying asset(s), to substitute the Issuer with another permitted entity subject to certain conditions, and to take certain other actions with regard to the Securities and the underlying asset(s) (if any). • The Securities contain provisions for calling meetings of holders to consider matters affecting their interests generally and these provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.
C.11	Admission to trading	<p>Securities may be admitted to trading on a regulated market in Belgium, Denmark, Finland, France, Ireland, Italy, Luxembourg, Malta, the Netherlands, Norway, Portugal, Spain, Sweden or the United Kingdom. Securities may be admitted to trading on a market in Switzerland or Italy that is not a regulated market for the purposes of the Prospectus Directive.</p> <p>Application is expected to be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from 22 June 2020.</p>
C.15	Description of how the value of the investment is affected by the value of the underlying instrument	<p>The return on and value of the Securities is dependent on the performance of: (i) one or more specified equity indices, shares, depository receipts representing shares and/or exchange traded funds; (ii) foreign exchange rates or (iii) funds (each an "Underlying Asset"). The Underlying Asset is: EURO STOXX 50® Index.</p> <p>Calculations in respect of amounts payable under the Securities are made by</p>

reference to a "**Calculation Amount**", being EUR 1,000.

Indicative amounts: If the Securities are being offered by way of a Public Offer and any specified product values are not fixed or determined at the commencement of the Public Offer (including any amount, level, percentage, price, rate or other value in relation to the terms of the Securities which has not been fixed or determined by the commencement of the Public Offer), these specified product values will specify an indicative amount, indicative minimum amount, an indicative maximum amount or indicative amount or any combination thereof. In such case, the relevant specified product value(s) shall be the value determined based on market conditions by the Issuer on or around the end of the Public Offer. Notice of the relevant specified product value will be published prior to the Issue Date.

Determination Agent: Barclays Bank PLC will be appointed to make calculations and determinations with respect to the Securities.

A – Interest

Interest Valuation Date	Interest Payment Date	Interest Barrier Percentage
13 November 2020	22 December 2020	80.00%
13 May 2021	22 June 2021	80.00%
15 November 2021	22 December 2021	80.00%
13 May 2022	22 June 2022	80.00%
14 November 2022	22 December 2022	80.00%
15 May 2023	22 June 2023	80.00%
13 November 2023	22 December 2023	80.00%
13 May 2024	24 June 2024	80.00%
13 November 2024	23 December 2024	80.00%
13 May 2025	23 June 2025	80.00%

Each Security will only pay interest on an Interest Payment Date if the closing level of the Underlying Asset on the corresponding Interest Valuation Date is greater than or equal to its corresponding Interest Barrier. If this occurs, the amount of interest payable with respect to that Interest Valuation Date is calculated by adding the sum of (1) and (2) below:

- (1) multiplying the fixed rate of 2.50% by EUR 1,000; and
- (2) the number of previous Interest Valuation Dates in respect of which no interest was payable (since the last time interest was payable) multiplied by the fixed rate of 2.50% multiplied by EUR 1,000.

"Initial Price_(Interest)" means the closing level of the Underlying Asset on the Initial Valuation Date (being 2,810.55).

"Initial Valuation Date" means 13 May 2020, subject to adjustment.

In respect of an Interest Valuation Date, the "**Interest Barrier**" means the Interest Barrier Percentage corresponding to such Interest Valuation Date multiplied by the Initial Price of the Underlying Asset.

B – Automatic Settlement (Autocall)

The Securities will automatically redeem if the value of performance calculated in respect of the closing price or level of the Underlying Asset is at or above its corresponding Autocall Barrier Percentage in respect of any Autocall Valuation Date. If this occurs, you will receive a cash payment equal to the nominal amount of your securities multiplied by 100% payable on the Autocall Settlement Date corresponding to such Autocall Valuation Date.

Autocall Valuation Date	Autocall Settlement Date	Autocall Barrier Percentage
13 May 2021	22 June 2021	100.00%
15 November 2021	22 December 2021	100.00%
13 May 2022	22 June 2022	100.00%
14 November 2022	22 December 2022	100.00%
15 May 2023	22 June 2023	100.00%
13 November 2023	22 December 2023	100.00%
13 May 2024	24 June 2024	100.00%
13 November 2024	23 December 2024	100.00%

C – Issuer Optional Early Settlement

Not Applicable

D – Final Settlement

If the Securities have not otherwise redeemed (or have not redeemed due to Automatic Settlement (Autocall)), each Security will be redeemed on 23 June 2025 (the "**Scheduled Settlement Date**") by payment of the Final Cash Settlement Amount.

The Final Cash Settlement Amount is calculated as follows:

- (i) if the Final Performance is greater than or equal to the Strike Price Percentage ("**SPP**") (being 100%), or the Final Performance is greater than or equal to the Knock-in Barrier Percentage (being 65%), 100% multiplied by the Calculation Amount;
- (ii) otherwise, an amount calculated by dividing the Final Valuation Price by the Strike Price of the Worst Performing Underlying Asset and multiplying the result by the Calculation Amount.

		<p>"Final Performance" means the Final Valuation Price divided by the Initial Price_(Settlement).</p> <p>"Final Valuation Date" means 13 May 2025, subject to adjustment.</p> <p>"Final Valuation Price" means, in respect of the Underlying Asset, the closing price of the Underlying Asset on the Final Valuation Date.</p> <p>"Initial Price_(Settlement)" means the closing level of the Underlying Asset on the Initial Valuation Date, being 2,810.55.</p>
C.16	Expiration or maturity date of the Securities	<p>The Securities are scheduled to redeem on the Scheduled Settlement Date. This day may be postponed following the postponement of a valuation date due to a disruption event.</p> <p>The Scheduled Settlement Date of the Securities is 23 June 2025.</p>
C.17	Settlement procedure of the derivative securities	<p>Securities may be cleared and settled through Euroclear Bank S.A./N.V., Clearstream Banking <i>société anonyme</i>, CREST, Euroclear France S.A., VP Securities, A/S, Euroclear Finland Oy, Norwegian Central Securities Depository, Euroclear Sweden AB or SIX SIS Ltd.</p> <p>The Securities will be cleared and settled through Euroclear Bank S.A./N.V. and Clearstream Banking <i>société anonyme</i>.</p>
C.18	Description of how the return on derivative securities takes place	<p>The performance of the Underlying Asset to which the Securities are linked may affect: (i) the interest paid on the Securities (if any); and (ii) if the Securities have not redeemed early (or have not redeemed due to Automatic Settlement (Autocall)), the amount paid on the Scheduled Settlement Date.</p> <p>Interest and any amount payable if the Securities redeem before the Scheduled Settlement Date will be paid in cash.</p> <p>On the Scheduled Settlement Date, if the Securities have not redeemed early (or have not redeemed due to Automatic Settlement (Autocall)), the redemption amount will be paid in cash.</p>
C.19	Final reference price of the Underlying Asset	<p>The final reference level of any equity index, share, depository receipt, fund or foreign exchange rate to which Securities are linked, will be determined by the Determination Agent by reference to a publicly available source on a specified date or dates and, if applicable, at a specified time.</p> <p>The final valuation price of the Underlying Asset is the closing price or level of the Underlying Asset in respect of 13 May 2025, as determined by the Determination Agent.</p>
C.20	Type of Underlying Asset	<p>Securities may be linked to one or more:</p> <ul style="list-style-type: none"> • common shares; • depository receipts representing common shares; • exchange traded funds ("ETFs") (being a fund, pooled investment vehicle, collective investment scheme, partnership, trust or other similar legal arrangement and holding assets, such as shares, bonds, indices, and/or other securities such as financial derivative instruments); • equity indices;

		<ul style="list-style-type: none"> foreign exchange rates; or funds. <p>Information about the Underlying Asset is available at: Bloomberg screen: SX5E <Index>; Reuters screen page: .STOXX50E.</p>
C.21	Market where Securities are traded	Application is expected to be made by the Issuer (or on its behalf) to list the Securities on the Luxembourg Stock Exchange and admit the Securities to trading on the regulated market of the Luxembourg Stock Exchange with effect from 22 June 2020.
Section D – Risks		
D.2	Key information on the key risks that are specific to the Issuer	<p>Credit risk and Market risk</p> <p>Credit risk is the risk of loss to the Bank Group from the failure of clients, customers or counterparties, to fully honour their obligations to members of the Bank Group, including the whole and timely payment of principal, interest, collateral and other receivables.</p> <p>The Bank Group is subject to risks arising from changes in credit quality and recovery rates of loans and advances due from borrowers and counterparties in any specific portfolio. The following are areas of uncertainties to the Bank Group's portfolio which could have a material impact on performance: (i) UK retailers, hospitality and leisure, (ii) consumer affordability, (iii) UK real estate market, (iv) leverage finance underwriting and (v) Italian mortgage portfolio.</p> <p>The Bank Group also has large individual exposures to single name counterparties, both in its lending activities and in its financial services and trading activities.</p> <p>Market risk is the risk of loss arising from potential adverse change in the value of the Bank Group's assets and liabilities from fluctuation in market variables. These variables include, but are not limited to, interest rates, foreign exchange, equity prices, commodity prices, credit spreads, implied volatilities and asset correlations in relation to the Bank Group's portfolios, trading business, execution of client trades.</p> <p>Treasury and capital risk</p> <p>There are three primary types of treasury and capital risk faced by the Bank Group:</p> <ol style="list-style-type: none"> (1) <u>Liquidity risk</u> – which is the risk that the Bank Group is unable to meet its contractual or contingent obligations or that it does not have the appropriate amount, tenor and composition of stable funding and liquidity to support its assets, which may also be impacted by credit rating changes; (2) <u>Capital risk</u> – which is the risk that the Bank Group has an insufficient level or composition of capital to support its normal business activities and pension plans and to meet its regulatory capital requirements under normal operating environments or stressed conditions (both actual and as defined for internal planning or regulatory stress testing purposes); and (3) <u>Interest rate risk in the banking book</u> – which is the risk that the Bank

Group is exposed to capital or income volatility because of a mismatch between the interest rate exposures of its (non-traded) assets and liabilities.

Operational risk and Model risk

Operational risk is the risk of loss to the Bank Group from inadequate or failed processes or systems, human factors or due to external events where the root cause is not due to credit or market risks. Examples include: (i) operational resilience, (ii) cyber threats, (iii) new and emergent technology, (iv) external fraud, (v) data management and information protection, (vi) algorithmic trading, (vii) processing error, (viii) supplier exposure, (ix) critical accounting estimates and judgements, (x) tax risk and (xi) ability to hire and retain appropriately qualified employees.

Model risk is the risk of potential adverse consequences from financial assessments or decisions based on incorrect or misused model outputs and reports. Models are, by their nature, imperfect and incomplete representations of reality because they rely on assumptions and inputs, and so they may be subject to errors affecting the accuracy of their outputs. Model errors or misuse may result in (among other things) the Bank Group making inappropriate business decisions and/or inaccuracies or errors being identified in the Bank Group's risk management and regulatory reporting processes.

Conduct risk and Reputation risk

Conduct risk is the risk of detriment to customers, clients, market integrity, effective competition or the Bank Group from the inappropriate supply of financial services, including instances of wilful or negligent misconduct. This risk could manifest itself in a variety of ways: (i) employee misconduct, (ii) product governance and life cycle, (iii) financial crime, (iv) data protection and privacy and (v) regulatory focus on culture and accountability.

Reputation risk is the risk that an action, transaction, investment, event, decision or business relationship will reduce trust in the Bank Group's integrity and competence.

Reputation risk has the potential to arise from operational issues or conduct matters which cause detriment to customers, clients, market integrity, effective competition or the Bank Group.

Material existing and emerging risks potentially impacting more than one principal risks

In addition to the risks set out above, there are also material existing and emerging risks that potentially impact more than one of these principal risks. These risks are: (i) potentially unfavourable global and local economic and market conditions, as well as geopolitical developments (such as the Coronavirus (COVID-19) outbreak); (ii) the process of UK withdrawal from the EU; (iii) the impact of interest rate changes on the Bank Group's profitability; (iv) the competitive environments of the banking and financial services industry; (v) the regulatory change agenda and impact on business model; (vi) the impact of climate change on the Bank Group's business; and (vii) the impact of benchmark interest rate reforms on the Bank Group.

Legal risk and legal, competition and regulatory matters

The Bank Group conducts activities in a highly regulated market which exposes it

		<p>to legal risk arising from (i) the multitude of laws and regulations that apply to the businesses it operates, which are highly dynamic, may vary between jurisdictions, and are often unclear in their application to particular circumstances especially in new and emerging areas; and (ii) the diversified and evolving nature of the Bank Group's businesses and business practices. In each case, this exposes the Bank Group to the risk of loss or the imposition of penalties, damages or fines from the failure of members of the Bank Group to meet their respective legal obligations, including legal or contractual requirements. Legal risk may arise in relation to a number of the risk factors, including (without limitation) as a result of (i) the UK's withdrawal from the EU, (ii) benchmark reform, (iii) the regulatory change agenda, and (iv) rapidly evolving rules and regulations in relation to data protection, privacy and cyber security.</p> <p>The Issuer and the Bank Group are subject to substantial resolution powers</p> <p>Under the Banking Act, substantial powers are granted to the Bank of England (or, in certain circumstances, HM Treasury), in consultation with the United Kingdom Prudential Regulation Authority, the UK Financial Conduct Authority and HM Treasury, as appropriate as part of a special resolution regime. These powers enable the Bank of England (or any successor or replacement thereto and/or such other authority in the United Kingdom with the ability to exercise the UK Bail-in Power) (the "Resolution Authority") to implement various resolution measures and stabilisation options (including, but not limited to, the bail-in tool) with respect to a UK bank or investment firm and certain of its affiliates (currently including the Issuer) (each a "relevant entity") in circumstances in which the Resolution Authority is satisfied that the relevant resolution conditions are met.</p> <p>"UK Bail-in Power" means any write-down, conversion, transfer, modification and/or suspension power existing from time to time under any laws, regulations, rules or requirements relating to the resolution of banks, banking group companies, credit institutions and/or investment firms incorporated in the United Kingdom in effect and applicable in the United Kingdom to the Issuer or other members of the Bank Group (as the same has been or may be amended from time to time) pursuant to which obligations of a bank, banking group company, credit institution or investment firm or any of its affiliates can be reduced, cancelled, amended, transferred and/or converted into shares or other securities</p>
D.6	<p>Risk warning that investors may lose value of entire investment or part of it</p>	<p>You may lose some or all of your investment in the Securities:</p> <p>Even if the relevant Securities are stated to be repayable at an amount that is equal to or greater than their initial purchase price, you will lose up to the entire value of your investment if the Issuer fails or is otherwise unable to meet its payment obligations.</p> <p>You may also lose some or all of your entire investment, or part of it, if:</p> <ul style="list-style-type: none"> • the Underlying Asset performs in such a manner that the settlement amount payable or deliverable to you (whether at maturity or following any early redemption and including after deduction of any applicable taxes and expenses) is less than the initial purchase price; • you sell your Securities prior to maturity in the secondary market (if any) at an amount that is less than the initial purchase price; • the Securities are redeemed early following the occurrence of an extraordinary event in relation to the Underlying Asset(s), the Issuer, the Issuer's hedging arrangement, the relevant currencies or taxation (such as following an additional disruption event) and the amount you receive on

		<p>such redemption is less than the initial purchase price; and/or</p> <ul style="list-style-type: none"> the terms and conditions of the Securities are adjusted (in accordance with the terms and conditions of the Securities) with the result that the redemption amount payable to you and/or the value of the Securities is reduced. <p>Reinvestment risk/loss of yield: Following an early redemption of the Securities for any reason, holders may be unable to reinvest the redemption proceeds at a rate of return as high as the return on the Securities being redeemed.</p> <p>Issuer optional early redemption: The ability of the Issuer to early redeem the Securities will mean an investor is no longer able to participate in the performance of any Underlying Assets. This feature may limit the market value of the Securities.</p> <p>Settlement expenses: Payments, deliveries and settlement under the Securities may be subject to deduction of taxes and settlement expenses, if applicable.</p> <p>Conditions to settlement: Settlement is subject to satisfaction of all conditions to settlement by the investor.</p> <p>Volatile market prices: The market value of the Securities is unpredictable and may be highly volatile, as it can be affected by many unpredictable factors, including: market interest and yield rates; fluctuations in foreign exchange rates; exchange controls; the time remaining until the Securities mature; economic, financial, regulatory, political, terrorist, military or other events in one or more jurisdictions; changes in laws or regulations; and the Issuer's creditworthiness or perceived creditworthiness.</p> <p>Return linked to performance of an Underlying Asset: The return payable on the Securities is linked to the change in value of the Underlying Asset over the life of the Securities. Any information about the past performance of any Underlying Asset should not be taken as an indication of how prices will change in the future. You will not have any rights of ownership, including, without limitation, any voting rights or rights to receive dividends, in respect of any Underlying Asset.</p> <p>Equity index risks: Securities linked to the performance of equity indices provide investment diversification opportunities, but will be subject to the risk of fluctuations in both equity prices and the value and volatility of the relevant equity index. Securities linked to equity indices may not participate in dividends or any other distributions paid on the shares which make up such indices, accordingly, you may receive a lower return on the Securities than you would have received if you had invested directly in those shares.</p> <p>The Index Sponsor can add, delete or substitute the components of an equity index at its discretion, and may also alter the methodology used to calculate the level of such index. These events may have a detrimental impact on the level of that index, which in turn could have a negative impact on the value of and return on the Securities.</p> <p>Capped return: As the redemption amount is subject to a cap, the value of or return on your Securities may be significantly less than if you had purchased the Underlying Asset(s) directly.</p> <p>Underlying foreign exchange rates: Securities will be exposed to the performance of one or more underlying foreign exchange rates. Foreign exchange rates are highly volatile and are determined by a wide range of factors including supply and demand for currencies, inflation, interest rates; economic forecasts,</p>
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Section E – Offer		
E.2b	Reasons for offer and use of proceeds when different from making profit and/or hedging certain risks	Not Applicable: the net proceeds will be applied by the Issuer for making profit and/or hedging certain risks.
E.3	Description of the terms and conditions of the offer	The Securities have been offered to the dealer or Manager at the Issue Price. The Securities have not been offered to the public.
E.4	Description of any interest material to the issue/offer, including conflicting interests	<p>The relevant Manager or authorised offeror(s) may be paid fees in relation to any issue or offer of Securities. Potential conflicts of interest may exist between the Issuer, Determination Agent, relevant Manager or authorised offeror(s) or their affiliates (who may have interests in transactions in derivatives related to the Underlying Asset(s) which may, but are not intended to, adversely affect the market price, liquidity or value of the Securities) and holders.</p> <p>Not Applicable: no person involved in the issue or offer has any interest, or conflicting interest, that is material to the issue or offer of Securities.</p>
E.7	Estimated expenses charged to investor by issuer/offeror	The Issuer will not charge any expenses to holders in connection with any issue of Securities.