

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Securities are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the United Kingdom. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "EUWA"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (as amended, the "FSMA") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA (as amended, the "UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (as amended, the "UK PRIIPs Regulation") for offering or selling the Securities or otherwise making them available to retail investors in the United Kingdom has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the United Kingdom may be unlawful under the UK PRIIPs Regulation.



BARCLAYS BANK PLC

(Incorporated with limited liability in England and Wales)

Legal Entity Identifier (LEI): G5GSEF7VJJP5I7OUK5573

**EUR 10,000,000 Securities due March 2031 under the Global Structured Securities Programme
(the "Securities")**

Issue Price: 100.00 per cent

This document constitutes the final terms of the Securities (the "**Final Terms**") described herein for the purposes of Article 8 of the Prospectus Regulation (EU) 2017/1129 (as amended, the "**EU Prospectus Regulation**") and is prepared in connection with the Global Structured Securities Programme established by Barclays Bank PLC (the "**Issuer**"). These Final Terms complete and should be read in conjunction with the GSSP Base Prospectus 9 which constitutes a base prospectus drawn up as separate documents (including the Registration Document dated 24 March 2020 (as supplemented on 8 May 2020 and 5 August 2020) and the Securities Note relating to the GSSP Base Prospectus 9 dated 17 July 2020 (as supplemented on 23 December 2020 and 29 January 2021) for the purposes of Article 8(6) of the EU Prospectus Regulation (the "**Base Prospectus**"). Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of this Final Terms and the Base Prospectus. A summary of the individual issue of the Securities is annexed to this Final Terms.

The Base Prospectus, and any supplements thereto, are available for viewing at <https://home.barclays/investor-relations/structured-income-investors/prospectus-and-documents/structured-securities-prospectuses> and during normal business hours at the registered office of the Issuer and the specified office of the Issue and Paying Agent for the time being in London, and copies may be obtained from such office. Words and expressions defined in the Base Prospectus and not defined in the Final Terms shall bear the same meanings when used herein.

The Registration Document and the supplements thereto are available for viewing at: <https://home.barclays/investor-relations/structured-income-investors/prospectus-and-documents/structuredsecurities-prospectuses/#registrationdocument> and <https://home.barclays/investor-relations/structured-income-investors/prospectus-and-documents/structuredsecurities-prospectuses/#registrationdocumentsupplement>.

Words and expressions defined in the Base Prospectus and not defined in the Final Terms shall bear the same meanings when used herein.

BARCLAYS

Final Terms dated 22 February 2021

PART A – CONTRACTUAL TERMS

Provisions relating to the Securities

1. (a) Series: NX000275229
- (b) Tranche: 1
2. Currencies:
 - (a) Issue Currency: Euro (“EUR”)
 - (b) Settlement Currency: EUR
3. Securities: Notes
4. Notes: Applicable
 - (a) Aggregate Nominal Amount as at the Issue Date:
 - (i) Tranche: Up to EUR 10,000,000
 - (ii) Series: EUR 10,000,000
 - (b) Specified Denomination: EUR 1,000
 - (c) Minimum Tradable Amount: N/A
5. Certificates: Not Applicable
6. Calculation Amount: EUR 1,000
7. Issue Price: 100.00% of the Aggregate Nominal Amount

The Issue Price includes a commission element payable by the Issuer to the Authorised Offeror which will be no more than 5.00% of the Issue Price. Investors in the Securities intending to invest through an intermediary (including by way of introducing broker) should request details of any such commission or fee payment from such intermediary before making any purchase hereof.

8. Issue Date: 26 February 2021
9. Scheduled Settlement Date: 5 March 2031
10. Type of Security: Equity Index Linked Securities
11. Underlying Performance Single Asset
Type(Interest):
12. Underlying Performance Single Asset
Type(Settlement):

Provisions relating to interest (if any) payable

13. Interest Type: Digital (Bullish)
General Condition 9 (Interest)
 - (a) Interest Payment Dates: Each of the dates set out in Table 1 below in the column entitled 'Interest Payment Date', subject to adjustment in accordance with the Business Day Convention

- (b) Interest Valuation Dates: Each of the dates set out in Table 1 below in the column entitled 'Interest Valuation Date'.

Table 1

Interest Valuation Date	Observation Date	Interest Payment Date
28 February 2022	28 February 2022	7 March 2022
27 February 2023	27 February 2023	6 March 2023
26 February 2024	26 February 2024	5 March 2024
26 February 2025	26 February 2025	5 March 2025
26 February 2026	26 February 2026	5 March 2026
26 February 2027	26 February 2027	5 March 2027
26 February 2028	26 February 2028	5 March 2028
26 February 2029	26 February 2029	5 March 2029
26 February 2030	26 February 2030	5 March 2030
26 February 2031	26 February 2031	5 March 2031

- (c) (i) Fixed Interest Type: Not Applicable
(ii) Fixed Interest Rate: 0.70%
- (d) Information relating to the Floating Rate: Not Applicable
- (e) Interest Trigger Event Type: Daily
- (f) Interest Barrier Percentage: 100%
- (g) Observation Dates: Each of the dates set out in Table 1 above in the column entitled 'Observation Date'.
- (h) Global Floor: 0%

Provisions relating to Automatic Settlement (Autocall)

14. Automatic Settlement (Autocall): Not Applicable
General Condition 10 (*Automatic Settlement (Autocall)*)
15. Optional Early Settlement Event: Not Applicable
General Condition 11 (*Optional Early Settlement Event*)

Provisions relating to Final Settlement

16. (a) Final Settlement Type: Fixed
General Condition 12 (*Final Settlement*)
- (b) Settlement Method: Cash

(c) Protection Level: 100.00 per cent.

Provisions relating to Nominal Call Event Settlement

17. Nominal Call Event Settlement: Not Applicable
General Condition 13 (*Nominal Call Event Settlement*)

(a) Nominal Call Threshold Percentage: Not Applicable

Provisions relating to Instalment Notes

18. Instalment Notes: Not Applicable
General Condition 15 (*Settlement by Instalments*)

Provisions relating to the Underlying Asset(s)

19. Underlying Asset: Underlying Asset: Initial Valuation Date:
EURO STOXX 50® Index 26 February 2021

(a) Initial Valuation Date: 26 February 2021

(b) Index: EURO STOXX 50® Index

(i) Exchanges: Multi-exchange Index

(ii) Related Exchange: All Exchanges

(iii) Underlying Asset Currency: EUR

(iv) Bloomberg Screen: SX5E <Index>

(v) Index Sponsor: Stoxx Ltd.

(vi) Weight: Not Applicable

(vii) Pre-nominated Index: Not Applicable

20. (a) Initial Price_(Interest): The Valuation Price of the Underlying Asset on the Initial Valuation Date

(i) Averaging-in: Not Applicable

(ii) Min Lookback-in: Not Applicable

(iii) Max Lookback-in: Not Applicable

(b) Initial Valuation Date: 26 February 2021

21. (a) Final Valuation Price:

(i) Averaging-out: Not Applicable

(ii) Min Lookback-out: Not Applicable

(iii) Max Lookback-out: Not Applicable

Provisions relating to disruption events

22. Consequences of a Disrupted Day
(in respect of an Averaging Date
or Lookback Date): General
Condition 18 (*Consequences of
Disrupted Days*)
- (a) Omission: Not Applicable
 - (b) Postponement: Not Applicable
 - (c) Modified Postponement: Not Applicable
23. Consequences of a Disrupted Day
(in respect of an Averaging Date
or Lookback Date):
General Condition 25 (*Adjustments
to Valuation Dates and Reference
Date*)
- Omission: Not Applicable
 - Postponement: Not Applicable
24. Consequences of a Disrupted Day
(in respect of an Averaging Date
or Lookback Date):
- General Condition 37
(*Consequences upon a Reference
Date becoming a Disrupted Day*)
- (a) Omission: Not Applicable
 - (b) Postponement: Not Applicable
 - (c) Modified Postponement: Not Applicable
25. Additional Disruption Events:
General Condition 65.1
(*Definitions*)
- (a) Change in Law: Applicable as per General Condition 65.1 (*Definitions*)
 - (b) Currency Disruption Event: Applicable as per General Condition 65.1 (*Definitions*)
 - (c) Hedging Disruption: Applicable as per General Condition 65.1 (*Definitions*)
 - (d) Issuer Tax Event: Applicable as per General Condition 65.1 (*Definitions*)
 - (e) Extraordinary Market
Disruption: Applicable as per General Condition 65.1 (*Definitions*)
 - (f) Increased Cost of Hedging: Not Applicable as per General Condition 65.1
(*Definitions*)
 - (g) Affected Jurisdiction
Hedging Disruption: Not Applicable as per General Condition 65.1
(*Definitions*)
 - (h) Affected Jurisdiction
Increased Cost of Hedging: Not Applicable as per General Condition 65.1
(*Definitions*)

(i) Increased Cost of Stock Borrow:	Not Applicable as per General Condition 65.1 (Definitions)
(j) Loss of Stock Borrow:	Not Applicable as per General Condition 65.1 (Definitions)
(k) Foreign Ownership Event:	Not Applicable as per General Condition 65.1 (Definitions)
(l) Fund Disruption Event:	Not Applicable as per General Condition 65.1 (Definitions)
(m) Fund Event:	Not Applicable
(n) Potential Adjustment of Payment Events:	Not Applicable
(o) Barclays Index Disruption:	Not Applicable
26. Early Cash Settlement Amount:	Market Value
27. Early Settlement Notice Period Number:	As specified in General Condition 55.1 (Definitions)
28. Substitution of Shares:	Not Applicable
29. Entitlement Substitution:	Not Applicable
30. FX Disruption Event:	Not Applicable
31. Disruption Fallbacks: General Condition 20 (Consequences of FX Disruption Events (FX))	Not Applicable
32. Unwind Costs:	Applicable
33. Settlement Expenses:	Not Applicable
34. Local Jurisdiction Taxes and Expenses:	Not Applicable
35. Consequences of a Fund Event: General Condition 27 (Consequences of a Fund Event)	Not Applicable

General provisions

36. Form of Securities:	Global Bearer Securities: Permanent Global Security TEFRA: Not Applicable NGN Form: Applicable Held under the NSS: Not Applicable CGN Form: Not Applicable CDIs: Not Applicable
37. Trade Date:	9 February 2021

38. 871(m) Securities:	The Issuer has determined that the Securities (without regard to any other transactions) should not be subject to US withholding tax under Section 871(m) of the US Internal Revenue Code and regulations promulgated thereunder.
39. (i) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(ii) Prohibition of Sales to UK Retail Investors:	Applicable – see the cover page of these Final Terms
40. Prohibition of Sales to Private Clients in Switzerland:	Applicable
41. Additional Business Centre(s):	London
42. Business Day Convention:	Modified Following
43. Determination Agent:	Barclays Bank PLC
44. Registrar:	Not Applicable
45. CREST Agent:	Not Applicable
46. Transfer Agent:	Not Applicable
47. (a) Names and addresses of Manager:	Barclays Bank Ireland PLC
(b) Date of underwriting agreement:	Not Applicable
(c) Names and addresses of secondary trading intermediaries and main terms of commitment:	Not Applicable
48. Registration Agent:	Not Applicable
49. <i>Masse</i> Category:	No <i>Masse</i>
50. Governing Law:	English law
51. Relevant Benchmarks:	Amounts payable under the Securities are calculated by reference to EURO STOXX 50® Index is provided by Stoxx Ltd (the " Administrator "). As at the date of this Final Terms, the Administrator appears on the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority ("ESMA") pursuant to Article 36 Regulation (EU) 2016/1011 (as amended, the " EU of the Benchmark Regulation ")

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (a) Listing and Admission to Trading: Application has been made/is expected to be made to the Irish Stock Exchange plc trading as Euronext Dublin for the securities to be admitted to the official list and trading on its regulated market with effect from the Issue Date.
- (b) Estimate of total expenses related to admission to trading: EUR 1,000

2. RATINGS

Ratings: The Securities have not been individually rated.

3. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (a) Reasons for the offer: General funding

4. YIELD

Not Applicable

5. PAST AND FUTURE PERFORMANCE OF UNDERLYING ASSET, AND OTHER INFORMATION CONCERNING THE UNDERLYING ASSET

Bloomberg Screen: SDGP <Index> and <http://www.stoxx.com>

Index Disclaimer: See Schedule hereto

6. OPERATIONAL INFORMATION

- (a) ISIN: XS2237786665
- (b) Common Code: 223778666
- (c) Relevant Clearing System(s) Euroclear, Clearstream
- (d) Delivery: Delivery free of payment
- (e) Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the International Central Securities Depositories (“ICSDs”) as common safekeeper and does not necessarily mean that the Notes will be recognized as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

7. TERMS AND CONDITIONS OF THE OFFER

7.1 Authorised Offer(s)

- (a) Public Offer: An offer of the Notes may be made, subject to the conditions set out below by the Authorised Offeror(s) (specified in (b) immediately below) other than pursuant to Article 3(2) of the Prospectus Directive in the Public Offer Jurisdiction(s) (specified in (c)

immediately below) during the Offer Period (specified in (d) immediately below) subject to the conditions set out in the Base Prospectus and in (e) immediately below

- (b) Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place (together the "**Authorised Offeror(s)**"):
- Each financial intermediary specified in (i) and (ii) below:
- (i) **Specific consent:** Deutsche Bank Sociedad Anonima Espanola-Madrid Branch (the "**Initial Authorised Offeror(s)**") and each financial intermediary expressly named as an Authorised Offeror on the Issuer's website (<https://home.barclays/investor-relations/fixed-income-investors/prospectus-and-documents/structured-securities-final-terms>); and
- (ii) **General consent:** Not Applicable
- (c) Jurisdiction(s) where the offer may take place (together, the "**Public Offer Jurisdictions(s)**"):
- Spain
- (d) Offer period for which use of the Base Prospectus is authorised by the Authorised Offeror(s):
- From and including 22 February 2021 to but excluding 26 February 2021 (the "**Offer Period**")
- (e) Other conditions for use of the Base Prospectus by the Authorised Offeror(s):
- Not Applicable

7.2 Other terms and conditions of the offer

- (a) Offer Price: The Issue Price
- (b) Total amount of offer: Up to EUR 10,000,000
- (c) Conditions to which the offer is subject: The Issuer reserves the right to withdraw the offer for Securities at any time prior to the end of the Offer Period.
- Following withdrawal of the offer, if any application has been made by any potential investor, each such potential investor shall not be entitled to subscribe or otherwise acquire the Securities and any applications will be automatically cancelled and any purchase money will be refunded to the applicant by the Authorised Offeror in accordance with the Authorised Offeror's usual procedures.
- (d) Time period, including any possible amendments, during which the offer will be open and description of the application process: From and including 22 February 2021 to but excluding 26 February 2021.

- (e) Description of the application process: An offer of the Securities may be made by the Manager or the Authorised Offeror in Spain (the “**Public Offer Jurisdiction**”) during the Offer Period.
Applications for the Securities can be made in the Public Offer Jurisdiction through the Authorised Offeror during the Offer Period. The Securities will be placed into the Public Offer Jurisdiction by the Authorised Offeror. Distribution will be in accordance with the Authorised Offeror’s usual procedures, notified to investors by the Authorised Offeror.
- (f) Details of the minimum and/or maximum amount of application: The minimum and maximum amount of application from the Authorised Offeror will be notified to investors by the Authorised Offeror.
- (g) Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: Not Applicable
- (h) Details of method and time limits for paying up and delivering the Securities: Investors will be notified by the Authorised Offeror of their allocations of Securities and the settlement arrangements in respect thereof.
- (i) Manner in and date on which results of the offer are to be made public: Investors will be notified by the Authorised Offeror of their allocations of Securities and the settlement arrangements in respect thereof.
- (j) Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: Not Applicable
- (k) Whether tranche(s) have been reserved for certain countries: Offers may be made through the Authorised Offeror in the Public Offer Jurisdiction to any person. Offers (if any) in other EEA countries will only be made through the Authorised Offeror pursuant to an exemption from the obligation under the Prospectus Directive as implemented in such countries to publish a prospectus.
- (l) Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made: Applicants will be notified directly by the Authorised Offeror of the success of their application. No dealings in the Securities may take place prior to the Issue Date.
- (m) Amount of any expenses and taxes specifically charged to the subscriber or purchaser: Prior to making any investment decision, investors should seek independent professional advice as they deem necessary.
- (n) Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place: Deutsche Bank Sociedad Anonima Espanola-Madrid Branch, Paseo De La Castellana 18, Madrid 28046, ES

SCHEDULE – INDEX DISCLAIMER

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SUMMARY

INTRODUCTION AND WARNINGS

The Summary should be read as an introduction to the Prospectus. Any decision to invest in the Securities should be based on consideration of the Prospectus as a whole by the investor. In certain circumstances, the investor could lose all or part of the invested capital. Where a claim relating to the information contained in the Prospectus is brought before a court, the plaintiff investor might, under the national law, have to bear the costs of translating the Prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the Summary, including any translation thereof, but only where the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Prospectus or it does not provide, when read together with the other parts of the Prospectus, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

Securities: Up to EUR 10,000,000 Securities due March 2031 pursuant to the Global Structured Securities Programme (ISIN: XS2237786665) (the "**Securities**").

The Issuer: The Issuer is Barclays Bank PLC. Its registered office is at 1 Churchill Place, London, E14 5HP, United Kingdom (telephone number: +44 (0)20 7116 1000) and its Legal Entity Identifier ("**LEI**") is G5GSEF7VJP5I7OUK5573

The Authorised Offeror: The Authorised Offeror is Deutsche Bank Sociedad Anonima Espanola-Madrid Branch with its address at Deutsche Bank Sociedad Anonima Espanola-Madrid Branch, Paseo De La Castellana 18, Madrid 28046, ES (telephone number: +34 913 35 59 90) and its LEI is 529900SICIK5OVMVY186.

Competent authority: The Base Prospectus was approved on 17 July 2020 by the Central Bank of Ireland of New Wapping Street, North Wall Quay, Dublin 1, D01 F7X3, Ireland (telephone number: +353 (0)1 224 6000).

KEY INFORMATION OF THE ISSUER

Who is the Issuer of the Securities?

Domicile and legal form of the Issuer

Barclays Bank PLC (the "**Issuer**") is a public limited company registered in England and Wales under number 1026167. The liability of the members of the Issuer is limited. It has its registered and head office at 1 Churchill Place, London, E14 5HP, United Kingdom (telephone number +44 (0)20 7116 1000). The Legal Entity Identifier (LEI) of the Issuer is G5GSEF7VJP5I7OUK5573.

Principal activities of the Issuer

The Group's businesses include consumer banking and payments operations around the world, as well as a top-tier, full service, global consumer and investment bank. The Group comprises of Barclays PLC together with its subsidiaries, including the Issuer. The Issuer's principal activity is to offer products and services designed for larger corporate, wholesale and international banking clients.

The term the "**Group**" mean Barclays PLC together with its subsidiaries and the term "Barclays Bank Group" means Barclays Bank PLC together with its subsidiaries.

Major shareholders of the Issuer

The whole of the issued ordinary share capital of the Issuer is beneficially owned by Barclays PLC. Barclays PLC is the ultimate holding company of the Group.

Identity of the key managing directors of the Issuer

The key managing directors of the Issuer are James Staley (Chief Executive Officer and Executive Director) and Tushar Morzaria (Executive Director).

Identity of the statutory auditors of the Issuer

The statutory auditors of the Issuer are KPMG LLP ("**KPMG**"), chartered accountants and registered auditors (a member of the Institute of Chartered Accountants in England and Wales), of 15 Canada Square, London E14 5GL, United Kingdom.

What is the key financial information regarding the Issuer?

The Issuer has derived the selected consolidated financial information included in the table below for the years ended 31 December 2019 and 31 December 2018 from the annual consolidated financial statements of the Issuer for the years ended 31 December 2019 and 2018 (the "Financial Statements"), which have each been audited without qualification by KPMG. The selected financial information included in the table below for the six months ended 30 June 2020 and 30 June 2019 was derived from the unaudited Interim Results Announcement of the Issuer in respect of the six months ended 30 June 2020.

Consolidated Income Statement

	As at 30 June (unaudited)		As at 31 December	
	2020	2019	2019	2018
	(£m)		(£m)	
Net interest income.....	1,671	1,821	3,907	3,130
Net fee and commission income.....	2,879	2,829	5,672	5,607
Credit impairment charges	(2,674)	(510)	(1,202)	(643)
Net trading income.....	4,225	2,093	4,073	4,364
Profit before tax.....	1,523	1,725	3,112	1,286
Profit/(loss) after tax.....	1,293	1,465	2,780	1,010

Consolidated Balance Sheet

	As at 30 June 2020	As at 31 December	
	(unaudited)	2019	2018
	(£m)	(£m)	
Total assets.....	1,095,958	876,672	877,700
Debt securities in issue.....	50,496	33,536	39,063
Subordinated liabilities.....	36,965	33,425	35,327
Loans and advances at amortised cost	150,203	141,636	136,959
Deposits at amortised cost	245,737	213,881	199,337
Total equity.....	56,694	50,615	47,711
Non-controlling interests	0	0	2

Certain Ratios from the Financial Statements

	As at 30 June 2020 (unaudited)	As at 31 December	
		2019	2018
	(%)	(%)	
Common Equity Tier 1 capital	14.3	13.9	13.5
Total regulatory capital	21.0	22.1	22.2
CRR leverage ratio.....	4.1	3.9	4.0

What are the key risks that are specific to the Issuer?

Material risks are those to which senior management pay particular attention and which could cause the delivery of the Barclays Bank Group's strategy, results of operations, financial condition and/or prospects to differ materially from expectations. Emerging risks are those which have unknown components, the impact of which could crystallise over a longer time period. In addition, certain other factors beyond the Barclays Bank Group's control, including escalation of terrorism or global conflicts, natural disasters, epidemic outbreaks and similar events, although not detailed below, could have a similar impact on the Barclays Bank Group.

- Material existing and emerging risks potentially impacting more than one principal risk:** In addition to material and emerging risks impacting the principal risks set out below, there are also material existing and emerging risks that potentially impact more than one of these principal risks. These risks are: (i) potentially unfavourable global and local economic and market conditions, as well as geopolitical developments; (ii) the impact of COVID-19; (iii) the process of UK withdrawal from the EU; (iv) the impact of interest rate changes on the Barclays Bank Group's profitability; (v) the competitive environments of the banking and financial services industry; (vi) the regulatory change agenda and impact on business model; (vii) the impact of climate change on the Barclays Bank Group's business; and (viii) the impact of benchmark interest rate reforms on the Barclays Bank Group.

- **Credit and Market risks:** Credit risk is the risk of loss to the Barclays Bank Group from the failure of clients, customers or counterparties, to fully honour their obligations to members of the Barclays Bank Group. The Barclays Bank Group is subject to risks arising from changes in credit quality and recovery rates of loans and advances due from borrowers and counterparties in any specific portfolio. Market risk is the risk of loss arising from potential adverse change in the value of the Barclays Bank Group's assets and liabilities from fluctuation in market variables.
- **Operational and model risks:** Operational risk is the risk of loss to the Barclays Bank Group from inadequate or failed processes or systems, human factors or due to external events where the root cause is not due to credit or market risks. Model risk is the risk of potential adverse consequences from financial assessments or decisions based on incorrect or misused model outputs and reports.
- **Treasury and capital risk and the risk that the Issuer and the Barclays Bank Group are subject to substantial resolution powers:** There are three primary types of treasury and capital risk faced by the Barclays Bank Group which are (1) liquidity risk –the risk that the Barclays Bank Group is unable to meet its contractual or contingent obligations or that it does not have the appropriate amount of stable funding and liquidity to support its assets, which may also be impacted by credit rating changes; (2) capital risk –the risk that the Barclays Bank Group has an insufficient level or composition of capital; and (3) interest rate risk in the banking book – the risk that the Barclays Bank Group is exposed to capital or income volatility because of a mismatch between the interest rate exposures of its (non-traded) assets and liabilities. Under the Banking Act, substantial powers are granted to the Bank of England (or, in certain circumstances, HM Treasury), in consultation with the United Kingdom Prudential Regulation Authority, the UK Financial Conduct Authority and HM Treasury, as appropriate as part of a special resolution regime. These powers enable the Bank of England (or any successor or replacement thereto and/or such other authority in the United Kingdom with the ability to exercise the UK Bail-in Power) (the "Resolution Authority") to implement various resolution measures and stabilisation options (including, but not limited to, the bail-in tool) with respect to a UK bank or investment firm and certain of its affiliates (currently including the Issuer) in circumstances in which the Resolution Authority is satisfied that the relevant resolution conditions are met.
- **Conduct, reputation and legal risks and legal, competition and regulatory matters:** Conduct risk is the risk of detriment to customers, clients, market integrity, effective competition or the Barclays Bank Group from the inappropriate supply of financial services, including instances of wilful or negligent misconduct. Reputation risk is the risk that an action, transaction, investment, event, decision or business relationship will reduce trust in the Barclays Bank Group's integrity and competence. The Barclays Bank Group conducts activities in a highly regulated market which exposes it to legal risk arising from (i) the multitude of laws and regulations that apply to the businesses it operates, which are highly dynamic, may vary between jurisdictions, and are often unclear in their application to particular circumstances especially in new and emerging areas; and (ii) the diversified and evolving nature of the Barclays Bank Group's businesses and business practices. In each case, this exposes the Barclays Bank Group to the risk of loss or the imposition of penalties, damages or fines from the failure of members of the Barclays Bank Group to meet their respective legal obligations, including legal or contractual requirements. Legal risk may arise in relation to a number of the risk factors summarised above.

KEY INFORMATION OF THE SECURITIES

What are the main features of the Securities?

Type and class of Securities being offered and admitted to trading, including security identification numbers

The Securities will be in the form of notes and will be uniquely identified by: Series number: NX000275229; ISIN: XS2237786665; Common Code: 223778666.

The Securities will be cleared and settled through Euroclear Bank S.A./N.V.

Currency, specified denomination, issue size and term of the Securities

The Securities will be issued in Euro ("EUR") (the "Issue Currency") and settled in the same currency (the "Settlement Currency"). The Securities are tradable in nominal and the specified denomination per Security is EUR 1,000. The issue size is up to EUR 10,000,000. The issue price is 100% of the Specified Denomination.

The issue date is 26 February 2021 (the "Issue Date"). Subject to early termination, the Securities are scheduled to redeem on 5 March 2031 (the "Scheduled Settlement Date").

Rights attached to the Securities

Potential return: The Securities will give each holder of Securities the right to receive potential return on the Securities, together with certain ancillary rights such as the right to receive notice of certain determinations and events and the right to vote on some (but not all) amendments to the terms and conditions of the Securities. The potential return will be in the form of: [(i) one or more Interest Amounts, and/or (ii) a Final Cash Settlement Amount], provided that if the Securities are early terminated, the potential return may be in the form of (i) an Early Cash Settlement Amount instead.

Taxation: All payments in respect of the Securities shall be made without withholding or deduction for or on account of any UK taxes unless such withholding or deduction is required by law. In the event that any such withholding or deduction is required by law, the Issuer will, save in limited circumstances, be required to pay additional amounts to cover the amounts so withheld or deducted.

Events of default: If the Issuer fails to make any payment due under the Securities or breaches any other term and condition of the Securities in a way that is materially prejudicial to the interests of the holders (and such failure is not remedied within 30 days, or, in the case of interest, 14 days), or the Issuer is subject to a winding-up order, then (subject, in the case of interest, to the Issuer being prevented from payment for a mandatory provision of law) the Securities will become immediately due and payable, upon notice being given by the holder.

Limitations on rights

Early redemption following certain disruption events or due to unlawfulness or impracticability: The Issuer may redeem the Securities prior to their Scheduled Settlement Date following the occurrence of certain disruption events or extraordinary events concerning the Issuer, its hedging arrangements, the Underlying Asset(s), taxation or the relevant currency of the Securities, or if it determines that the performance of any of its obligations under the Securities is unlawful or physically impracticable. If this occurs, investors will receive an "Early Cash Settlement Amount" equal to the fair market value of the Securities prior to their redemption.

Certain additional limitations:

- Notwithstanding that the Securities are linked to the performance of the Underlying Asset(s), holders do not have any rights in respect of the Underlying Asset(s).
- The terms and conditions of the Securities permit the Issuer and the Determination Agent (as the case may be), on the occurrence of certain events and in certain circumstances, without the holders' consent, to make adjustments to the terms and conditions of the Securities, to redeem the Securities prior to maturity, to postpone valuation of the Underlying Asset(s) or scheduled payments under the Securities, to substitute the Issuer with another permitted entity subject to certain conditions and to take certain other actions with regard to the Securities and the Underlying Assets.
- The Securities contain provisions for calling meetings of holders to consider matters affecting their interests generally and these provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

Governing law

The Securities will be governed by English law and the rights thereunder will be construed accordingly.

Description of the calculation of potential return on the Securities

Underlying Assets: The return on and value of the Securities is dependent on the performance of the following Underlying Asset:

Underlying Asset	Type	Initial Price	Initial Valuation Date
EURO STOXX 50® Index	Index	The closing level of the Underlying Asset on the Initial Valuation Date	26 February 2021

Calculation Amount: Calculations in respect of amounts payable under the Securities are made by reference to the "Calculation Amount", being EUR 1,000 per Security.

Indicative amounts: If the Securities are being offered by way of a Public Offer and any specified product values are not fixed or determined at the commencement of the Public Offer (including any amount, level, percentage, price, rate or other

value in relation to the terms of the Securities which has not been fixed or determined by the commencement of the Public Offer), these specified product values will specify an indicative amount, indicative minimum amount, an indicative maximum amount or indicative amount or any combination thereof. In such case, the relevant specified product value(s) shall be the value determined based on market conditions by the Issuer on or around the end of the Public Offer. Notice of the relevant specified product value will be published prior to the Issue Date.

Determination Agent: Barclays Bank PLC will be appointed to make calculations and determinations with respect to the Securities.

A – Interest

Interest Date*	Payment	Interest Dates	Valuation	Observation Dates	Interest Percentage	Barrier
7 March 2022		28 February 2022		28 February 2022	100%	
6 March 2023		27 February 2023		27 February 2023	100%	
5 March 2024		26 February 2024		26 February 2024	100%	
5 March 2025		26 February 2025		26 February 2025	100%	
5 March 2026		26 February 2026		26 February 2026	100%	
5 March 2027		26 February 2027		26 February 2027	100%	
5 March 2028		26 February 2028		26 February 2028	100%	
5 March 2029		26 February 2029		26 February 2029	100%	
5 March 2030		26 February 2030		26 February 2030	100%	
5 March 2031		26 February 2031		26 February 2031	100%	

* The relevant Interest Payment Date may be postponed following the postponement of an Interest Valuation Date due to a disruption event.

The Interest Amount payable on each Security on each Interest Payment Date will be calculated in respect of each Interest Valuation Date and will depend on whether or not a Digital Down Trigger Event has occurred and is calculated as follows:

- (i) For each Interest Valuation Date if a Digital Down Trigger Event has not occurred, the Interest Amount is calculated by multiplying the Fixed Interest Rate (being 0.70%) by the Calculation Amount; or
- (ii) Otherwise, the Interest Amount is calculated by multiplying the Global Floor (being 0.00%) by the Calculation Amount.

A "**Digital Down Trigger Event**", in respect of an Interest Valuation Date, shall be deemed to have occurred if the closing level of the Underlying Asset on any Observation Date is below the relevant Interest Barrier.

"**Initial Price**" means the closing level in respect of the Initial Valuation Date.

"**Initial Valuation Date**" means 26 February 2021, subject to adjustment.

C – Final Settlement

If the Securities have not otherwise redeemed, each Security will be redeemed on the Scheduled Settlement Date by payment of the Final Cash Settlement Amount

The Scheduled Settlement Date may be postponed following the postponement of the Final Valuation Date due to a disruption event.

The Final Cash Settlement Amount is calculated by multiplying the Protection Level (being 100.00%) by the Calculation Amount.

Status of the Securities

The Securities are direct, unsubordinated and unsecured obligations of the Issuer and rank equally among themselves.

Description of restrictions on free transferability of the Securities

The Securities are offered and sold outside the United States to non-U.S. persons in reliance on Regulation S under the Securities Act and must comply with transfer restrictions with respect to the United States. Securities held in a clearing system will be transferred in accordance with the rules, procedures and regulations of that clearing system. Subject to the foregoing, the Securities will be freely transferable.

Where will the Securities be traded?

Application is expected to be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the regulated market of the Irish Stock Exchange Trading plc as Euronext Dublin.

What are the key risks that are specific to the Securities?

The Securities are subject to the following key risks:

- **You may lose some or all of your investment in the Securities:** Even though your Securities are repayable at par you may lose up to the entire value of your investment if the Issuer fails or is otherwise unable to meet its payment or delivery obligations. You may also lose some or all of your investment if: (a) you sell your Securities before their scheduled maturity or expiry; (b) your Securities are early redeemed in certain extraordinary circumstances; or (c) the terms and conditions of your Securities are adjusted such that the amount payable or property deliverable to you is less than your initial investment.

- **There are risks associated with the valuation, liquidity and offering of the Securities:** The market value of your Securities may be significantly lower than the issue price since the issue price may take into account the Issuer's and/or distributor's profit margin and costs in addition to the fair market value of the Securities. The market value of your Securities may be affected by the volatility, level, value or price of the Underlying Asset(s) at the relevant time, changes in interest rates, the Issuer's financial condition and credit ratings, the supply of and demand for the Securities, the time remaining until the maturity or expiry of the Securities and other factors. The price, if any, at which you will be able to sell your Securities prior to maturity may be substantially less than the amount you originally invested. Your Securities may not have an active trading market and the Issuer may not be under any obligation to make a market or repurchase the Securities prior to redemption. The Issuer may withdraw the public offer at any time. In such case, where you have already paid or delivered subscription monies for the relevant Securities, you will be entitled to reimbursement of such amounts, but will not receive any remuneration that may have accrued in the period between their payment or delivery of subscription monies and the reimbursement of the Securities.

- **You are subject to risks associated with the determination of amount payable under the Securities:**

In order to receive the scheduled minimum amount at maturity you must hold them until maturity. If the Securities are early redeemed they may return less than the scheduled minimum amount, or even zero.

The Securities bear interest at a rate that is contingent upon the performance of the Underlying Asset and may vary from one Interest Payment Date to the next. You may not receive any interest payments if the Underlying Asset do not perform as anticipated.

The Interest Amount is either a higher pre-determined Interest Amount or zero, depending on whether the performance criteria are met. It is possible that you will not receive any interest at all over the lifetime of the Securities.

The calculation of amount payable depends on the level, value or price of the Underlying Asset(s) reaching or crossing a 'barrier' during a specified period or specified dates during the term of the Securities. This means you may receive less (or, in certain cases, more) if the level, value or price of the Underlying Asset(s) crosses or reaches (as applicable) a barrier, than if it comes close to the barrier but does not reach or cross it (as applicable), and in certain cases you might receive no interest or coupon payments and/or could lose some or all of your investment.

- Your Securities are subject to adjustments and early redemption:** Pursuant to the terms and conditions of the Securities, following the occurrence of certain disruption events or extraordinary events concerning the Issuer, its hedging arrangements the Underlying Asset(s), taxation or the relevant currency of the Securities, the Determination Agent or the Issuer may take a number of remedial actions, including estimating the level of the Underlying Asset, substituting the Underlying Asset, and making adjustments to the terms and conditions of the Securities. Any of such remedial action may change the economic characteristics of the Securities and have a material adverse effect on the value of and return on the Securities. If no remedial action can be taken, or it is determined that the performance of any of the Issuer's obligations under the Securities is unlawful or physically impracticable, the Issuer may early redeem the Securities by payment of an Early Cash Settlement Amount. If early redemption occurs, you may lose some or all of your investment because the Early Cash Settlement Amount may be lower than the price at which you purchase the Securities, or may even be zero. You will also lose the opportunity to participate in any subsequent positive performance of the Underlying Asset(s) and be unable to realise any potential gains in the value of the Securities. You may not be able to reinvest the proceeds from an investment at a comparable return and/or with a comparable interest or coupon rate for a similar level of risk.
- Certain specific information in relation to the Securities is not be known at the beginning of an offer period:** The terms and conditions of your Securities only provide an indicative amount. The actual amounts will be determined based on market conditions by the Issuer on or around the end of the offer period. There is a risk that the indicative amounts will not be same as the actual amount, in which case, the return on your Securities may be materially different from the expected return based on the indicative amount.
- Taxation risks:** The levels and basis of taxation on the Securities and any reliefs for such taxation will depend on your individual circumstances and could change at any time over the life of the Securities. This could have adverse consequences for you and you should therefore consult your own tax advisers as to the tax consequences to you of transactions involving the Securities.
- Potential conflicts of interest:** Conflicts of interest may exist where Barclays Bank PLC or its affiliate: (i) acts in multiple capacities with respect to the Securities (e.g. acting as issuer, manager and determination agent) [and the Barclays Index (e.g. acting as index sponsor, index administrator, licensing agent, and/or publisher)]; (ii) enters into hedging transactions to cover the Issuer's exposure to the relevant cash amounts to be paid or assets to be delivered under the Securities as these fall due; and (iii) uses price contributions from its trading desks as a pricing source for an Underlying Asset. In light of such conflicts, the actions taken or determinations made by Barclays Bank PLC in relation to the Securities may not always be in the best interest of the holders. In addition to hedging transactions, Barclays Bank PLC may trade on the Underlying Asset(s) in the ordinary course of its business. Such trading could affect the market price of the Underlying Asset(s), which may in turn materially adversely affect the value and return on your Securities.

KEY INFORMATION ON THE OFFER OF SECURITIES TO THE PUBLIC AND/OR THE ADMISSION TO TRADING ON A REGULATED MARKET

Under which conditions and timetable can I invest in these Securities?

Terms and conditions of the offer

The Securities are offered for subscription in Spain (the "Public Offer Jurisdiction") during the period from (and including) 22 February 2021 to (but excluding) 26 February 2021 (the "Offer Period") and such offer is subject to the following conditions:

- Offer Price: 100% of the Issue Price
- Conditions to which the offer is subject: The Issuer reserves the right to withdraw the offer for Securities at any time prior to the end of the Offer Period. Following withdrawal of the offer, if any application has been made by any potential investor, each such potential investor shall not be entitled to subscribe or otherwise acquire the Securities and any applications will be automatically cancelled and any purchase money will be refunded to the applicant by the Authorised Offeror in accordance with the Authorised Offeror's usual procedures.
- Description of the application process: An offer of the Securities may be made by the Manager or the Authorised Offeror in the Public Offer Jurisdiction during the Offer Period. Applications for the Securities can be made in the Public Offer Jurisdiction through the Authorised Offeror during the Offer Period. The Securities will be placed into the Public Offer Jurisdiction by the Authorised Offeror. Distribution will be in accordance with the Authorised Offeror's usual procedures, notified to investors by the Authorised Offeror.

- Details of the minimum and/or maximum amount of application: The minimum and maximum amount of application from the Authorised Offeror will be notified to investors by the Authorised Offeror.
- Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: Not Applicable
- Details of the method and time limits for paying up and delivering the Securities: Investors will be notified by the Authorised Offeror of their allocations of Securities and the settlement arrangements in respect thereof.
- Manner in and date on which results of the offer are to be made public: Investors will be notified by the Authorised Offeror of their allocations of Securities and the settlement arrangements in respect thereof.
- Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: Not Applicable
- Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made: Applicants will be notified directly by the Authorised Offeror of the success of their application. No dealings in the Securities may take place prior to the Issue Date.
- Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place: the Authorised Offeror

Estimated total expenses of the issue and/or offer including expenses charged to investor by issuer/offeror

The Issuer will not charge any expenses to holders in connection with any issue of Securities. Offerors may, however, charge expenses to holders. Such expenses (if any) will be determined by agreement between the offeror and the holders at the time of each issue.

Who is the offeror and/or the person asking for admission to trading?

See the item entitled "The Authorised Offeror(s)" above.

Why is the Prospectus being produced?

Use and estimated net amount of proceeds

The net proceeds from each issue of Securities will be applied by the Issuer for its general corporate purposes, which include making a profit and/or hedging certain risks.

Underwriting agreement on a firm commitment basis

The offer of the Securities is not subject to an underwriting agreement on a firm commitment basis

Description of any interest material to the issue/offer, including conflicting interests

Potential conflicts of interest may exist between the Issuer, Determination Agent, Manager or their affiliates (who may have interests in transactions in derivatives related to the Underlying Asset which may, but are not intended to, adversely affect the market price, liquidity or value of the Securities) and holders.

The Authorised Offeror will be paid aggregate commissions equal to 5.00% of the Issue Price

NOTA DE SÍNTESIS

INTRODUCCIÓN Y ADVERTENCIAS OPORTUNAS

La presente Nota de Síntesis debe leerse como una introducción al Folleto de Base. Toda decisión de invertir en los Valores deberá basarse en la consideración del conjunto del Folleto de Base por parte del inversor. En determinadas circunstancias, el inversor puede perder la totalidad o parte del capital invertido. En caso de presentación ante un tribunal de una demanda relacionada con la información contenida en el Folleto de Base, el inversor demandante podría, en virtud del Derecho nacional del Estado Miembro en cuestión, tener que soportar los gastos de la traducción del Folleto de Base antes de iniciar el procedimiento judicial. La responsabilidad civil sólo se exigirá a aquellas personas que hayan presentado la Nota de Síntesis, incluida cualquier traducción de esta, pero únicamente si esta Nota de Síntesis es engañosa, inexacta o incoherente con las demás partes del Folleto de Base, o si leída conjuntamente con el resto del Folleto de Base, omite información fundamental para ayudar a los inversores a decidir si deben invertir o no en los Valores.

Está a punto de adquirir un producto que no es sencillo y que puede ser difícil de comprender.

Valores: 10.000.000 EUR Valores con vencimiento marzo de 2031 de conformidad con el Programa Global de Valores Estructurados ("*Global Structured Securities Programme*") (ISIN: XS2236799602)(los "**Valores**").

El Emisor: El Emisor es Barclays Bank PLC. Su domicilio social se encuentra en 1 Churchill Place, Londres, E14 5HP, Reino Unido (número de teléfono: +44 (0)20 7116 1000) y su Identificador de Entidad Jurídica ("**LEI**") es G5GSEF7VJP517OUK5573

El Oferente Autorizado: El Oferente Autorizado es Deutsche Bank Sociedad Anónima Española-Sucursal de Madrid con dirección en Deutsche Bank Sociedad Anónima Española-Sucursal de Madrid, Paseo De La Castellana 18, Madrid 28046, ES (número de teléfono: +34 913 35 59 90) y su código LEI es 529900SICIK5OVMVY186.

Autoridad competente: El Folleto de Base fue aprobado el [17 de julio] 2020 por el Banco Central de Irlanda ("*Central Bank of Ireland*") en New Wapping Street, North Wall Quay, Dublín 1, D01 F7X3, Irlanda (número de teléfono: +353 (0)1 224 6000).

INFORMACIÓN FUNDAMENTAL SOBRE EL EMISOR

¿Quién es el emisor de los Valores?

Domicilio y forma jurídica del Emisor

Barclays Bank PLC (el "**Emisor**") es una sociedad anónima (*public limited company*) inscrita en Inglaterra y Gales bajo el número 1026167. La responsabilidad de los miembros del Emisor es limitada. Tiene su domicilio social y administración central en 1 Churchill Place, Londres, E14 5HP, Reino Unido (número de teléfono +44 (0)20 7116 1000). El código LEI del Emisor es G5GSEF7VJP517OUK5573.

Actividades principales del Emisor

Los negocios del Grupo incluyen la banca de consumo y las operaciones de pago en todo el mundo, así como una banca de consumo e inversión global de primer nivel y servicio completo. El Grupo está formado por Barclays PLC junto con sus filiales, incluido el Emisor. La actividad principal del Emisor es ofrecer productos y servicios concebidos para los principales clientes de banca corporativa, mayoristas e internacionales.

El término "**Grupo**" hace referencia a Barclays PLC junto con sus filiales y el término "**Grupo Bancario Barclays**" hace referencia a Barclays Bank PLC junto con sus filiales.

Principales accionistas del Emisor

Barclays PLC, que es la sociedad holding última del Grupo bancario, es la titular efectiva de la totalidad de las acciones ordinarias emitidas del Emisor.

Identidad de los directores más importantes del Emisor

Los principales directores del Emisor son James Staley (Director General y Director Ejecutivo) y Tushar Morzaria (Director Ejecutivo)..

Identidad de los auditores legales del Emisor

Los auditores legales del Emisor son KPMG LLP ("**KPMG**"), auditores de cuentas y auditores registrados (miembro del Instituto de Auditores de Cuentas (*Institute of Chartered Accountants*) de Inglaterra y Gales), en 15 Canada Square, Londres E14 5GL, Reino Unido.

¿Cuál es la información financiera fundamental relativa al Emisor?

El Emisor ha obtenido la información financiera consolidada seleccionada, incluida en el cuadro que figura a continuación, para los ejercicios finalizados el 31 de diciembre de 2019 y el 31 de diciembre de 2018 a partir de los estados financieros consolidados anuales del Emisor para los ejercicios finalizados el 31 de diciembre de 2019 y 2018 (los "**Estados Financieros**"), cada uno de los cuales ha sido auditado sin salvedades por KPMG.

Estado de resultados consolidado				
	A 30 de junio (no auditado)		A 31 de diciembre	
	2020	2019	2019	2018
	(£m)	(£m)	(£m)	
Ingresos netos por intereses	1.671	1.821	3.907	3.130
Ingresos netos por comisiones	2.879	2.829	5.672	5.607
Cargos por deterioro del crédito	(2.674)	(510)	(1.202)	(643)
Resultados de operaciones financieras	4.225	2.093	4.073	4.364
Beneficios antes de impuestos	1.523	1.725	3.112	1.286
Beneficios/(pérdidas) después de impuestos	1.293	1.465	2.780	1.010

Balance consolidado				
	A 30 de junio de 2020 (no auditado)		A 31 de diciembre	
			2019	2018
	(£m)		(£m)	
Activos totales	1.095.958		876.672	877.700
Valores representativos de deuda emitidos	50.496		33.536	39.063
Pasivos subordinados	36.965		33.425	35.327
Préstamos y anticipos a coste amortizado	150.203		141.636	136.959
Depósitos a coste amortizado	245.737		213.881	199.337
Patrimonio neto	56.694		50.615	47.711
Participaciones no dominantes	0		0	2

Ciertos Ratios de los Estados Financieros

	A 30 de junio de 2020 (no auditado)		A 31 de diciembre	
			2019	2018
	(%)		(%)	
Capital de nivel 1 ordinario (CET 1)	14,3		13,9	13,5

Capital regulatorio total	21,0	22,1	22,2
Ratio de apalancamiento	4,1	3,9	4,0

¿Cuáles son los principales riesgos específicos del Emisor?

Los riesgos materiales son aquellos a los que la alta dirección (*senior management*) presta particular atención y que podrían causar que la estrategia, resultados de operaciones, condición financiera y/o las perspectivas del Grupo Barclays difirieran materialmente de las expectativas. Los riesgos emergentes son aquellos que tienen componentes desconocidos, cuyo impacto podría cristalizar durante un periodo prolongado de tiempo. Además, otros factores específicos más allá del control del Grupo Barclays, incluyendo la escalada del terrorismo o de conflictos globales, desastres naturales, brotes de epidemias y eventos similares, aunque no sean detallados a continuación, podrían tener un impacto similar en el Grupo Barclays.

- Riesgos materiales existentes y emergentes que pueden afectar a más de un riesgo principal.**: Además de los riesgos materiales y emergentes que afectan a los riesgos principales que se exponen a continuación, también hay riesgos materiales existentes y emergentes que pueden afectar a más de uno de esos riesgos principales. Estos riesgos son (i) condiciones económicas y de mercado potencialmente desfavorables a nivel mundial y local, así como eventos geopolíticos; (ii) el impacto del COVID-19; (iii) el proceso de retirada del Reino Unido de la UE; (iv) el impacto de las variaciones de los tipos de interés en la rentabilidad del Grupo Bancario Barclays; (v) los entornos competitivos del sector de la banca y los servicios financieros; (vi) la agenda de cambios regulatorios y el impacto en el modelo de negocio; (vii) el impacto del cambio climático en el negocio del Grupo Bancario Barclays; y (viii) el impacto de las reformas de los tipos de interés de referencia en el Grupo Bancario Barclays.
- Riesgo Crediticio y de Mercado**: El riesgo crediticio es el riesgo de pérdida para el Grupo Bancario Barclays por el hecho de que los clientes o contrapartes no cumplan plenamente sus obligaciones con los miembros del Grupo Bancario Barclays. El Grupo Bancario Barclays está sujeto a riesgos derivados de los cambios en la calidad crediticia y las tasas de recuperación de préstamos y anticipos adeudados por los prestatarios y contrapartes en cualquier cartera específica. El riesgo de Mercado es el riesgo de pérdida que surge de un posible cambio adverso en el valor de los activos y pasivos del Grupo Bancario Barclays por la fluctuación de las variables de mercado.
- Riesgo Operacional y de Modelo.**: El riesgo Operacional es el riesgo de pérdida para el Grupo Bancario Barclays por procesos o sistemas inadecuados o fallidos, factores humanos o debido a acontecimientos externos cuya causa principal no se debe a riesgos de crédito o de mercado. Riesgo de Modelo es el riesgo de posibles consecuencias adversas de las evaluaciones financieras o de las decisiones basadas en resultados e informes de modelos incorrectos o mal utilizados.
- Riesgos de Tesorería y Capital y el riesgo que el Emisor y el Grupo Bancario Barclays están sujetos a poderes de resolución significativos**: Hay tres tipos principales de riesgo de tesorería y capital a los que se enfrenta el Grupo Bancario Barclays: (1) riesgo de liquidez – es el riesgo de que el Grupo Bancario Barclays sea incapaz de cumplir sus obligaciones contractuales o contingentes o de que no disponga del importe, el tenor y la composición adecuados de financiación y liquidez estables para respaldar sus activos, que también pueden verse afectados por cambios en la calificación crediticia; (2) riesgo de capital – que es el riesgo de que el Grupo Bancario Barclays tenga un nivel o composición de capital insuficiente; y (3) riesgo de tasa de interés en la cartera bancaria – es el riesgo de que el Grupo Bancario Barclays esté expuesto a la volatilidad del capital o de la renta debido a un desajuste entre la exposición a los tipos de interés de los activos y pasivos (no negociados). De conformidad con la legislación bancaria vigente en el Reino Unido (*UK Banking Act*), se otorgan importantes facultades al Banco de Inglaterra (*Bank of England*) (o, en determinadas circunstancias, al Tesoro de su Majestad (*HM Treasury*)), con el asesoramiento de la Autoridad de Regulación Prudencial del Reino Unido (*United Kingdom Prudential Regulation Authority*), la Autoridad de Conducta Financiera (*Financial Conduct Authority* o FCA) del Reino Unido y el Tesoro de su Majestad (*HM Treasury*), según proceda, como parte de un régimen especial de resolución. Estas facultades permiten al Banco de Inglaterra (*Bank of England*) (o a cualquier sucesor o sustituto del mismo y/o a cualquier otra autoridad del Reino Unido con capacidad para ejercer el Poder de Recapitalización Interna en el Reino Unido (*UK Bail-in Power*)) (la "Autoridad de Resolución") aplicar diversas medidas de resolución y opciones de estabilización (incluido, entre otras cosas, el proceso recapitalización interna (bail-in)) con respecto a un banco o empresa de servicios de inversión del Reino Unido y a algunas de sus filiales (incluido actualmente el Emisor) (cada una de ellas una "entidad relevante") en circunstancias en que la Autoridad de Resolución esté convencida de que se cumplen las condiciones de resolución pertinentes.

- Riesgo de Actuación, reputacional, legales y materias legales, regulatorias y de competencia:** Riesgo de Actuación es el riesgo de causar perjuicios a los compradores, a los clientes, a la competencia efectiva o al Grupo Bancario Barclays procedente de la incorrecta prestación de servicios financieros, incluidos los casos de actuaciones voluntarias o negligentes. Riesgo Reputacional es el riesgo de que una acción, operación, inversión, suceso, decisión o relación comercial reduzca la confianza en la integridad y competencia del Grupo Bancario Barclays. El Grupo Bancario Barclays realiza actividades en un mercado altamente regulado que lo expone a un riesgo jurídico derivado de: (i) la multitud de leyes y normas que se aplican a los negocios en los que opera, que son muy dinámicos, pueden variar entre jurisdicciones y a menudo no son claros en su aplicación a circunstancias particulares, especialmente en áreas nuevas y emergentes; y (ii) la naturaleza diversificada y en evolución de los negocios y las prácticas comerciales del Grupo Bancario Barclays. En cada caso, esto expone al Grupo Bancario Barclays al riesgo de pérdida o de imposición de sanciones, daños o multas por el incumplimiento por parte de los miembros del Grupo Bancario Barclays de las respectivas obligaciones legales, incluidos los requisitos legales o contractuales. El riesgo legal puede surgir en relación con varios de los factores de riesgo resumidos anteriormente.

INFORMACIÓN FUNDAMENTAL SOBRE LOS VALORES

¿Cuáles son las principales características de los Valores?

Tipo y clase de Valores ofertados y admitidos a cotización, incluidos números de identificación de seguridad

Los Valores tendrán la forma de notas y se identificarán de manera única por: NX000275229; ISIN: XS2237786665; Código Común: 223778666.

Los Valores serán compensados y liquidados a través de Euroclear Bank S.A./N.V.

Moneda, denominación específica, tamaño de la emisión y vencimiento de los Valores

Los Valores serán emitidos en Euros ("EUR") (la "**Moneda de Emisión**") y liquidados en la misma moneda (la "**Moneda de Liquidación**"). Los Valores son negociables en nominal y la denominación especificada por Valor es 1000 EUR. El tamaño de la emisión es de hasta 10.000.000 EUR. El precio de emisión es el 100% de la Denominación Especificada.

La fecha de emisión es 26 de febrero de 2021 (la "**Fecha de Emisión**"). Sujeto a terminación anticipada, los Valores están programados para amortizarse el 5 de marzo de 2031 (la "**Fecha de Liquidación Programada**").

Derechos inherentes a los Valores

Rentabilidad potencial: Los Valores darán a cada titular de los Valores el derecho a recibir una rentabilidad potencial de los mismos, junto con ciertos derechos auxiliares como el derecho a recibir notificación de ciertas decisiones y eventos y el derecho a votar algunas (pero no todas) modificaciones a los términos y condiciones de los Valores. La rentabilidad potencial será en la forma de: (i) uno o más Importes de Interés, y/o (ii) un Importe de Liquidación en Efectivo Final, siempre y cuando si los Valores son objeto de terminación anticipada, la rentabilidad potencial puede ser en la forma de (i) un Importe de Liquidación Anticipada en Efectivo en su lugar.

Fiscalidad: Todos los pagos relativos a los Valores se harán sin retención o deducción por o a cuenta de cualquier impuesto del Reino Unido, a menos que dicha retención o deducción sea requerida por la ley. En caso de que dicha retención o deducción sea exigida por la ley, el Emisor deberá, salvo en circunstancias limitadas, pagar importes adicionales para cubrir las cantidades así retenidas o deducidas.

Eventos de incumplimiento: Si el Emisor no hace ningún pago adeudado en virtud de los Valores o incumple cualquier otro término y condición de los Valores de manera que sea materialmente perjudicial para los intereses de los tenedores (y dicho incumplimiento no se remedia en un plazo de 30 días, o, en el caso de interés, 14 días), o el Emisor está sujeto a una orden judicial de liquidación, entonces (sujeto, en el caso de intereses, a que el Emisor se vea imposibilitado de pagar por una disposición legal obligatoria) los Valores serán inmediatamente exigibles y pagaderos, previa notificación por el titular.

Limitación de los derechos

La amortización anticipada después de ciertos eventos de interrupción o debido a la ilegalidad o impracticabilidad: El Emisor puede amortizar los Valores antes de su Fecha de Liquidación Programada tras la ocurrencia de ciertos eventos de interrupción o eventos extraordinarios relativos al Emisor, sus acuerdos de cobertura, el(los) Activo(s) Subyacente(s), los impuestos o la moneda correspondiente de los Valores, o si determina que el cumplimiento de cualquiera de sus obligaciones en virtud de los Valores es ilegal o físicamente impracticable. Si esto ocurre, los inversores recibirán un "**Importe de Liquidación Anticipada en Efectivo**" igual al valor justo de mercado de los Valores antes de su amortización.

Ciertas limitaciones adicionales:

- A pesar de que los Valores están vinculados al desempeño del (de los) Activo(s) Subyacente(s), los titulares no tienen ningún derecho con respecto al(a los) Activo(s) Subyacente(s).
- Los términos y condiciones de los Valores permiten al Emisor y al Agente de Cálculo (según sea el caso), al ocurrir ciertos eventos y en ciertas circunstancias, sin el consentimiento de los tenedores, hacer ajustes a los términos y condiciones de los Valores, para [amortizar los Valores antes del vencimiento, posponer la valoración del(de los) Activo(s) Subyacente(s) o los pagos programados en virtud de los Valores, y adoptar otras medidas en relación con los Valores.
- Los valores contienen disposiciones para convocar reuniones de titulares para examinar cuestiones que afectan a sus intereses en general y esas disposiciones permiten que las mayorías definidas obliguen a todos los titulares, incluidos los titulares que no asistieron y votaron en la reunión correspondiente y los titulares que votaron de manera contraria a la mayoría.

Ley aplicable

Los Valores se regirán por la ley inglesa y los derechos correspondientes se interpretarán en consecuencia.

Descripción del cálculo del potencial rendimiento de los Valores

Activos Subyacentes: La rentabilidad y el valor de los Valores depende del rendimiento del(de los) siguiente(s) Activo(s) Subyacente(s):

Activo Subyacente	Tipo	Precio Inicial	Fecha de Valoración Inicial
Índice EURO STOXX 50®	Índice	El nivel de cierre del Activo Subyacente en la Fecha de Valoración Inicial	26 de febrero de 2021

Importe de Cálculo: Los cálculos respecto a importes pagaderos con relación a los Valores se realizan por referencia al "**Importe de Cálculo**" (*Calculation Amount*), el cual es 1000 EUR por Valor.

[**Importes indicativos (Indicative amounts):** Si los Valores se ofrecen en forma de Oferta Pública y ningún valor especificado de producto está fijado o determinado al comienzo de la Oferta Pública (incluidos cualesquiera importes, niveles, porcentaje, precio, tipo u otro valor relativo a las condiciones de los Valores que no se haya fijado o establecido al inicio de la Oferta Pública), estos valores especificados de producto expresarán un importe indicativo, un importe mínimo indicativo, un importe máximo indicativo o importe indicativo o cualquier combinación de los mismos. En este caso, los valores de producto especificados correspondientes serán el valor determinado según las condiciones de mercado por el Emisor al final o en tomo al final de la Oferta Pública. Antes de la Fecha de Emisión se publicará un aviso del correspondiente valor de producto especificado.]

Agente de Cálculo (Determination Agent): Barclays Bank PLC será nombrado para que realice los cálculos relacionados con los Valores.

A – Interés

Fecha de Pago de Interés	Fecha de Determinación de Interés	Fechas de Observación	Porcentaje Barrera de Intereses]
7 de marzo de 2022	28 de febrero de 2022	28 de febrero de 2022	100%
6 de marzo de 2023	27 de febrero de 2023	27 de febrero de 2023	100%
5 de marzo de 2024	26 de febrero de 2024	26 de febrero de 2024	100%

5 de marzo de 2025	26 de febrero de 2025	2024	100%
5 de marzo de 2026	26 de febrero de 2026	26 de febrero de 2025	100%
5 de marzo de 2027	26 de febrero de 2027	26 de febrero de 2026	100%
5 de marzo de 2028	26 de febrero de 2028	26 de febrero de 2027	100%
5 de marzo de 2029	26 de febrero de 2029	26 de febrero de 2028	100%
5 de marzo de 2030	26 de febrero de 2030	26 de febrero de 2029	100%
5 de marzo de 2031	26 de febrero de 2031	26 de febrero de 2030	100%
		26 de febrero de 2031	

* La Fecha de Pago de Interés relevante puede ser pospuesta después del aplazamiento de una Fecha de Valoración de Interés debido a un evento de

El Importe del Interés pagadero sobre cada Valor en cada Fecha de Pago de Interés se calculará en lo que se refiere a cada Fecha de Valoración del Interés y dependerá de si ha ocurrido un Supuesto de Activación (*Trigger Event*) *Digital Down* y se calcula del modo siguiente:

- (i) Para cada Fecha de Valoración del Interés, si no ha ocurrido un Supuesto de Activación *Digital Down*, el Importe del Interés se calculará multiplicando el Tipo Fijo de Interés (siendo 0,70%) por el Importe de Cálculo; o
- (ii) En otros casos, el Importe del Interés se calculará multiplicando el Límite Mínimo Global (*Global Floor*) (siendo 0,00% por el Importe de Cálculo.

Un "Supuesto de Activación *Digital Down*" (*Digital Down Trigger Event*), respecto a una Fecha de Valoración del Interés, se considerará ocurrido si el nivel del Activo Subyacente en cualquier Fecha de Observación es por debajo de la Barrera del Interés correspondiente. "Precio Inicial (*Initial Price*) significa el nivel de cierre en lo que se refiere a la Fecha de Valoración Inicial.

"Fecha de Valoración Inicial" (*Initial Valuation Date*) significa 26 de febrero de 2021, con sujeción a cualesquiera ajustes que procedan.

"Precio de Valoración del (*Valuation Price*) significa, respecto a una Fecha de Valoración del Interés y un Activo Subyacente, el nivel de cierre de dicho Activo Subyacente en lo que se refiere a dicha Fecha de Valoración del Interés.

C – Liquidación Final (*Final Settlement*)

Si por el contrario los Valores no se han amortizado, cada Valor se amortizará en la Fecha de Liquidación Programada mediante el pago del Importe de Liquidación Final en Efectivo.

La Fecha de Liquidación Programada puede posponerse después del aplazamiento de la Fecha de Valoración Final debido a un evento de interrupción.

El Importe de Liquidación Final en Efectivo se calcula multiplicando el Nivel de Protección (siendo 100%) por el Importe de Cálculo.

Status de los Valores

Los Valores son obligaciones directas, no subordinadas y no garantizadas del emisor y tienen el mismo rango entre sí.

Descripción de las restricciones a la libre negociabilidad de los Valores

Los Valores se ofertados y se venden fuera de los Estados Unidos a personas no consideradas *U.S. person* en virtud de la Regulación S (*Regulation S*) bajo la Ley de Valores (*Securities Act*) y deben cumplir las restricciones de negociabilidad con respecto a los Estados Unidos. Los Valores mantenidos en un sistema de compensación se transferirán de conformidad con las normas, procedimientos y reglamentos de ese sistema de compensación. Con sujeción a lo anterior, los Valores serán libremente transferibles.

¿Dónde se negociarán los Valores?

La solicitud se espera que sea realizada por el Emisor (o en su nombre) para que los Valores sean admitidos a negociación en el mercado regulado *Irish Stock Exchange Trading plc* como *Euronext Dublin*.

¿Cuáles son los principales riesgos específicos de los Valores?

Los Valores estarán sujetos a los siguientes riesgos clave:

- **Usted puede perder parte o la totalidad de su inversión en los Valores:** Los términos de los Valores no prevén un pago mínimo programado al vencimiento y, por lo tanto, dependiendo del rendimiento del Activo(s) Subyacente(s), usted puede perder parte o la totalidad de su inversión. Aunque sus Valores son reembolsables a la par, usted puede perder hasta el valor total de su inversión si el Emisor incumple o no puede hacer frente a sus obligaciones de pago o entrega. Usted también puede perder parte o toda su inversión si: (a) vende sus Valores antes de su vencimiento o expiración programada; (b) sus Valores son amortizados anticipadamente en ciertas circunstancias extraordinarias; o (c) los términos y condiciones de sus Valores se ajustan de tal manera que la cantidad a pagar o la propiedad a entregarle es menor que su inversión inicial.
- **Hay riesgos asociados con la valoración, la liquidez y la oferta de los Valores:** El valor de mercado de sus Valores puede ser significativamente inferior al precio de emisión, ya que el precio de emisión puede tener en cuenta el margen de beneficio y los costes del Emisor y/o distribuidor, además del valor de mercado de los Valores. El valor de mercado de sus Valores puede verse afectado por la volatilidad, el nivel, el valor o el precio de los Activos Subyacentes en algún momento pertinente, los cambios en los tipos de interés, la situación financiera y las calificaciones crediticias del Emisor, la oferta y la demanda de los Valores, el tiempo restante hasta el vencimiento o la expiración de los Valores y otros factores. El precio, si lo hubiera, al que podrá vender sus Valores antes del vencimiento puede ser sustancialmente menor que la cantidad que invirtió inicialmente. Es posible que sus Valores no tengan un mercado de negociación activo y que el Emisor no tenga ninguna obligación de crear un mercado o recomprar los Valores antes de la amortización. El Emisor puede retirar la oferta pública en cualquier momento. En tal caso, si ya ha pagado o entregado el dinero de la suscripción de los Valores correspondientes, tendrá derecho al reembolso de dichos importes, pero no recibirá ninguna remuneración que pueda haberse acumulado en el período comprendido entre su pago o entrega del dinero de la suscripción y el reembolso de los Valores.
- **Usted está sujeto a los riesgos asociados con la fijación de la cantidad a pagar en virtud de los Valores:**

Para recibir el importe mínimo programado al vencimiento, debe mantenerlos hasta el vencimiento. Si los Valores son amortizados anticipadamente, pueden retornar menos que el importe mínimo programado, o incluso cero.

Los Valores devengan interés a una tipo que depende del rendimiento del Activo Subyacente y puede variar de una Fecha de Pago de Interés a la siguiente. Es posible que no reciba ningún pago de interés si el Activo Subyacente no tiene el rendimiento esperado.
- **Sus valores están sujetos a ajustes y a una amortización anticipada:** De conformidad con los términos y condiciones de los Valores, después de la ocurrencia de ciertos eventos de interrupción o eventos extraordinarios relacionados con el Emisor, sus contratos de cobertura, el/los Activo(s) Subyacente(s), los impuestos o la divisa pertinente de los Valores, el Agente de Cálculo o el Emisor pueden tomar una serie de medidas correctivas, incluyendo la estimación del nivel del Activo Subyacente, la sustitución del/los Activo(s) Subyacente(s), y la realización de ajustes a los términos y condiciones de los Valores. Cualquiera de esas medidas correctivas puede cambiar las características económicas de los Valores y tener un efecto adverso importante en el valor y el rendimiento de los Valores. Si no se puede tomar ninguna medida correctiva, o se establece que el cumplimiento de cualquiera de las obligaciones del Emisor en virtud de los Valores es ilegal [o físicamente impracticable, el Emisor puede amortizar anticipadamente los Valores mediante el pago de un Importe de Liquidación Anticipada en Efectivo. Si se produce una amortización anticipada, puede perder parte o la totalidad de su inversión porque el Importe de Liquidación Anticipada en Efectivo puede ser inferior al precio al que compra los Valores, o incluso puede ser cero. También perderá la oportunidad de participar en cualquier rendimiento positivo posterior de los Activos Subyacentes y no podrá obtener ninguna ganancia potencial en el valor de los Valores. Es posible que no pueda reinvertir las ganancias de una inversión con un rendimiento semejante y/o con un tipo de interés o cupón

semejante para un nivel de riesgo similar.

Al comienzo del período de oferta no se conoce cierta información específica en relación con los Valores :

Los términos y condiciones de sus Valores sólo proporcionan una cantidad indicativa. Las cantidades reales serán determinadas en base a las condiciones del mercado por el Emisor al final del período de oferta o alrededor de él. Existe el riesgo de que los importes indicativos no sean iguales al importe real, en cuyo caso, el rendimiento de sus Valores puede ser materialmente diferente del rendimiento esperado sobre la base del importe indicativo

- **Riesgos fiscales:** Los niveles y la base de los impuestos sobre los Valores y cualquier exención de dichos impuestos dependerán de sus circunstancias individuales y podrían cambiar en cualquier momento durante la vida de los Valores. Esto podría tener consecuencias adversas para usted y, por lo tanto, debe consultar a sus propios asesores fiscales en cuanto a las consecuencias fiscales para usted de las transacciones relacionadas con los Valores.
- **Posibles conflictos de intereses:** Pueden existir conflictos de intereses en el caso de Barclays Bank PLC o su filial: (i) actúa en múltiples capacidades con respecto a los Valores (por ejemplo, actuando como emisor, gestor y agente de cálculo) [y el Índice Barclays (por ejemplo, actuando como patrocinador del índice, administrador del índice, agente de licencias y/o publicista)]; (ii) realiza operaciones de cobertura para cubrir la exposición del Emisor a los importes en efectivo pertinentes que deben pagarse o a los activos que deben entregarse en virtud de los Valores a medida que éstos lleguen a su vencimiento; y (iii) utiliza las contribuciones de precios de sus mesas de operaciones como fuente de precios para un Activo Subyacente. A la luz de estos conflictos, las acciones tomadas o las determinaciones realizadas por Barclays Bank PLC en relación con los Valores pueden no ser siempre en el mejor interés de los titulares. Además de las operaciones de cobertura, Barclays Bank PLC puede negociar con el/los Activo(s) Subyacente(s) en el curso ordinario de su actividad. Dicha negociación podría afectar al precio de mercado del/los Activo(s) Subyacente(s), lo que a su vez podría afectar negativamente al valor y al rendimiento de sus Valores.

INFORMACIÓN FUNDAMENTAL SOBRE LA OFERTA PÚBLICA DE VALORES O SOBRE SU ADMISIÓN A COTIZACIÓN EN UN MERCADO REGULADO

¿En qué condiciones y plazos puedo invertir en este Valor?

Términos y condiciones de la oferta

Los Valores se ofrecen para su suscripción en España durante el periodo comprendido entre (e incluyendo) 22 de febrero de 2021 y (pero excluyendo) 26 de febrero de 2021 (el "**Período de Oferta**") y dicha oferta está sujeta a las siguientes condiciones:

- Precio de Oferta: 100% del Precio de Emisión
- Nombre(s) y dirección(es), en la medida en que lo sepa el Emisor, de los colocadores en los diversos países en los que tiene lugar la oferta: el Oferente Autorizados

Gastos totales estimados de la emisión y/u oferta incluidos los gastos cobrados al inversor por el emisor/oferente

El Emisor no cobrará ningún gasto a los titulares en relación con cualquier emisión de Valores.] [Los oferentes pueden, sin embargo, cobrar gastos a los titulares. Tales gastos (si los hubiera) se determinarán por acuerdo entre el oferente y los titulares en el momento de cada emisión.

¿Quién es el oferente o persona que solicita admisión a cotización?

Véase el apartado titulado "El(los) Oferente(s) Autorizado(s)" más arriba.

¿Por qué se ha elaborado este Folleto?

Destino que se dará a los fondos captados y el importe neto estimado de los mismos

Los ingresos netos de cada emisión de Valores los empleará el Emisor para sus fines societarios generales, que incluyen la obtención de beneficios y/o la cobertura de ciertos riesgos.

Acuerdo de suscripción sobre la base de una suscripción en firme

La oferta de los Valores no está sujeta a un acuerdo de suscripción sobre la base de una suscripción en firme.

Descripción de cualquier interés significativo para la emisión/oferta, incluyendo conflicto de intereses

El Oferente Autorizado recibirá comisiones agregadas iguales a 5,00% del Precio de Emisión.