



BARCLAYS BANK PLC

(Incorporated with limited liability in England and Wales)

Legal Entity Identifier (LEI): G5GSEF7VJP5I7OUK5573

**Up to USD 20,000,000 Securities due August 2025 under the Global Structured Securities Programme (the "Securities")
Issue Price: 100.00 per cent**

This document constitutes the final terms of the Securities (the "**Final Terms**") described herein for the purposes of Article 8 of the Prospectus Regulation (EU) 2017/1129 (as amended, the "**Prospectus Regulation**") and is prepared in connection with the Global Structured Securities Programme established by Barclays Bank PLC (the "**Issuer**"). These Final Terms complete and should be read in conjunction with the GSSP Base Prospectus 9 which constitutes a base prospectus drawn up as separate documents (including the Registration Document dated 24 March 2020, as supplemented on 8 May 2020 and the Securities Note relating to the GSSP Base Prospectus 9 dated 17 July 2020 for the purposes of Article 8(6) of the Prospectus Regulation (the "**Base Prospectus**"), which constitutes a base prospectus for the purposes of the Prospectus Directive. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of this Final Terms and the Base Prospectus.

The Base Prospectus, and any supplements thereto, are available for viewing at <https://home.barclays/investor-relations/structured-income-investors/prospectus-and-documents/structured-securities-prospectuses> and during normal business hours at the registered office of the Issuer and the specified office of the Issue and Paying Agent for the time being in London, and copies may be obtained from such office. Words and expressions defined in the Base Prospectus and not defined in the Final Terms shall bear the same meanings when used herein.

The Registration Document and the supplements thereto are available for viewing at: <https://home.barclays/investor-relations/structured-income-investors/prospectus-and-documents/structuredsecurities-prospectuses/#registrationdocument> and <https://home.barclays/investor-relations/structured-income-investors/prospectus-and-documents/structuredsecurities-prospectuses/#registrationdocumentsupplement>.

BARCLAYS

Final Terms dated 8 June 2020

PART A – CONTRACTUAL TERMS

Provisions relating to the Securities

1. (a) Series: NX000252463
- (b) Tranche: 1
2. Currencies:
 - (a) Issue Currency: United States dollars (“USD”)
 - (b) Settlement Currency: USD
3. Securities: Notes
4. Notes: Applicable
 - (a) Aggregate Nominal Amount as at the Issue Date:
 - (i) Tranche: Up to USD 20,000,000
 - (ii) Series: Up to USD 20,000,000
 - (b) Specified Denomination: USD 2,000
 - (c) Minimum Tradable Amount: N/A
5. Certificates: Not Applicable
6. Calculation Amount: USD 2,000
7. Issue Price: 100.00% of the Aggregate Nominal Amount

The Issue Price includes a commission element payable by the Issuer to the Authorised Offeror which will be no more than 5.00% of the Issue Price. Investors in the Securities intending to invest through an intermediary (including by way of introducing broker) should request details of any such commission or fee payment from such intermediary before making any purchase hereof.

8. Issue Date: 30 July 2020
9. Scheduled Settlement Date: 6 August 2025
10. Type of Security: Equity Index Linked Securities
11. Underlying Performance Type^(Interest): Single Asset

Provisions relating to interest (if any) payable

12. Interest Type: As set out in Table 1 below in the column entitled 'Interest Type'
General Condition 9 (*Interest*)
 - (a) Interest Payment Dates: Each of the dates set out in Table 1 below in the column entitled 'Interest Payment Date', subject to adjustment in accordance with the Business Day Convention
 - (b) Interest Valuation Dates: Each of the dates set out in Table 1 below in the column entitled 'Interest Valuation Date'.

- (c) Interest Determination Dates: Each of the dates set out in Table 1 below in the column entitled 'Interest Determination Date'.

Table 1

Interest Type	Interest Valuation Date	Observation Date	Interest Payment Date	Fixed Interest Rate	Interest Barrier Percentage
Digital (Bullish)	30 July 2021	30 July 2021	6 August 2021	0.50%	100%
Digital (Bullish)	29 July 2022	29 July 2022	5 August 2022	0.50%	100%
Digital (Bullish)	31 July 2023	31 July 2023	7 August 2023	0.50%	100%
Digital (Bullish)	30 July 2024	30 July 2024	6 August 2024	0.50%	100%
Digital (Bullish)	30 July 2025	30 July 2025	6 August 2025	0.50%	100%
Interest Type	Interest Determination Date		Interest Payment Date	Fixed Interest Rate	Interest Barrier Percentage
Fixed	30 July 2021		6 August 2021	1.00%	N/A
Fixed	29 July 2022		5 August 2022	1.00%	N/A
Fixed	31 July 2023		7 August 2023	1.00%	N/A
Fixed	30 July 2024		6 August 2024	1.00%	N/A
Fixed	30 July 2025		6 August 2025	1.00%	N/A

- (d) (i) Fixed Interest Type: As set out in Table 1 above in the column entitled 'Fixed Interest Type'
- (ii) Fixed Interest Rate: As set out in Table 1 above in the column entitled 'Fixed Interest Rate'
- (e) Information relating to the Floating Rate: Not Applicable
- (f) Interest Trigger Event Type: Daily
- (g) Interest Barrier Percentage: Each of the percentages set out in Table 1 above in the column entitled 'Interest Barrier Percentage'.
- (h) Observation Dates: Each of the dates set out in Table 1 above in the column entitled 'Observation Date'.
- (i) Global Floor: 0%

Provisions relating to Automatic Settlement (Autocall)

13. Automatic Settlement (Autocall): Not Applicable

General Condition 10 (*Automatic Settlement (Autocall)*)

Provisions relating to Optional Early Redemption

14. Optional Early Settlement Event: Not Applicable
General Condition 11 (*Optional Early Settlement Event*)

Provisions relating to Final Settlement

15. (a) Final Settlement Type: Fixed
General Condition 12 (*Final Settlement*)
- (b) Settlement Method: Cash
- (c) Protection Level: 100.00 per cent.

Provisions relating to Nominal Call Event Settlement

16. Nominal Call Event Settlement: Not Applicable
General Condition 13 (*Nominal Call Event Settlement*)
- (a) Nominal Call Threshold Percentage: Not Applicable

Provisions relating to Instalment Notes

17. Instalment Notes: Not Applicable
General Condition 15 (*Settlement by Instalments*)

Provisions relating to the Underlying Asset(s)

18. Underlying Asset:
- (a) Initial Valuation Date: 30 July 2020
- (b) Index: STOXX Global ESG Leaders Select 50 Price EUR Index
- (i) Exchanges: Multi-exchange Index
- (ii) Related Exchange: All Exchanges
- (iii) Underlying Asset Currency: EUR
- (iv) Bloomberg Screen: SGESGSEP <Index>
- (v) Index Sponsor: Stoxx Ltd.
- (vi) Weight: Not Applicable
- (vii) Pre-nominated Index: Not Applicable
19. (a) Initial Price_(Interest): The Valuation Price of the Underlying Asset on the Initial Valuation Date
- (i) Averaging-in: Not Applicable

- (ii) Min Lookback-in: Not Applicable
- (iii) Max Lookback-in: Not Applicable
- (b) Initial Valuation Date: 30 July 2020
- 20. (a) Final Valuation Price:
 - (i) Averaging-out: Not Applicable
 - (ii) Min Lookback-out: Not Applicable
 - (iii) Max Lookback-out: Not Applicable

Provisions relating to disruption events

- 21. Consequences of a Disrupted Day (in respect of an Averaging Date or Lookback Date): General Condition 18 (*Consequences of Disrupted Days*)
 - (a) Omission: Not Applicable
 - (b) Postponement: Not Applicable
 - (c) Modified Postponement: Not Applicable
- 22. Consequences of a Disrupted Day (in respect of an Averaging Date or Lookback Date): General Condition 25 (*Adjustments to Valuation Dates and Reference Date*)
 - (a) Omission: Not Applicable
 - (b) Postponement: Not Applicable
- 23. Consequences of a Disrupted Day (in respect of an Averaging Date or Lookback Date): General Condition 37 (*Consequences upon a Reference Date becoming a Reference Date*)
 - (a) Omission: Not Applicable
 - (b) Postponement: Not Applicable
 - (c) Modified Postponement: Not Applicable
- 24. Additional Disruption Events: General Condition 65.1 (*Definitions*)
 - (a) Change in Law: Applicable as per General Condition 65.1 (*Definitions*)
 - (b) Currency Disruption Event: Applicable as per General Condition 65.1 (*Definitions*)
 - (c) Hedging Disruption: Applicable as per General Condition 65.1 (*Definitions*)
 - (d) Issuer Tax Event: Applicable as per General Condition 65.1 (*Definitions*)

(e) Extraordinary Market Disruption:	Applicable as per General Condition 65.1 (<i>Definitions</i>)
(f) Increased Cost of Hedging:	Not Applicable as per General Condition 65.1 (<i>Definitions</i>)
(g) Affected Jurisdiction Hedging Disruption:	Not Applicable as per General Condition 65.1 (<i>Definitions</i>)
(h) Affected Jurisdiction Increased Cost of Hedging:	Not Applicable as per General Condition 65.1 (<i>Definitions</i>)
(i) Increased Cost of Stock Borrow:	Not Applicable as per General Condition 65.1 (<i>Definitions</i>)
(j) Loss of Stock Borrow:	Not Applicable as per General Condition 65.1 (<i>Definitions</i>)
(k) Foreign Ownership Event:	Not Applicable as per General Condition 65.1 (<i>Definitions</i>)
(l) Fund Disruption Event:	Not Applicable as per General Condition 65.1 (<i>Definitions</i>)
(m) Fund Event:	Not Applicable
(n) Potential Adjustment of Payment Events:	Not Applicable
25. Early Cash Settlement Amount:	Market Value
26. Early Settlement Notice Period Number:	As specified in General Condition 65.1 (<i>Definitions</i>)
27. Substitution of Shares:	Not Applicable
28. Entitlement Substitution:	Not Applicable
29. FX Disruption Event:	Not Applicable
30. Disruption Fallbacks: General Condition 20 (<i>Consequences of FX Disruption Events (FX)</i>)	Not Applicable
31. Unwind Costs:	Not Applicable
32. Settlement Expenses:	Not Applicable
33. Local Jurisdiction Taxes and Expenses:	Not Applicable
34. Consequences of a Fund Event: General Condition 27 (<i>Consequences of a Fund Event</i>)	Not Applicable

General provisions

35. Form of Securities:	Global Bearer Securities: Permanent Global Security
	TEFRA: Not Applicable
	NGN Form: Applicable
	Held under the NSS: Not Applicable

CGN Form: Not Applicable

CDIs: Not Applicable

36. Trade Date: 26 May 2020
37. Additional Business Centre(s): London
38. 871(m) Securities: The Issuer has determined that the Securities (without regard to any other transactions) should not be subject to US withholding tax under Section 871(m) of the US Internal Revenue Code and regulations promulgated thereunder.
39. Business Day Convention: Modified Following
40. Determination Agent: Barclays Bank PLC
41. Registrar: Not Applicable
42. CREST Agent: Not Applicable
43. Transfer Agent: Not Applicable
44. (a) Names and addresses of Manager: Not Applicable
- (b) Date of underwriting agreement: Not Applicable
- (c) Names and addresses of secondary trading intermediaries and main terms of commitment: Not Applicable
45. Registration Agent: Not Applicable
46. Governing Law: English law
47. Relevant Benchmarks: STOXX Global ESG Leaders Select 50 Price EUR Index is provided by Stoxx Ltd. As at the date hereof, Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to article 36 of the Benchmark Regulation

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (a) Listing and Admission to Trading: Application has been made/is expected to be made to the Irish Stock Exchange plc trading as Euronext Dublin for the securities to be admitted to the official list and trading on its regulated market with effect from the Issue Date.
- (b) Estimate of total expenses related to admission to trading: EUR 1,000

2. RATINGS

Ratings: The Securities have not been individually rated.

3. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (a) Reasons for the offer: General funding
- (b) Use of proceeds: Not Applicable

4. YIELD

Not Applicable

5. PAST AND FUTURE PERFORMANCE OF UNDERLYING ASSET, AND OTHER INFORMATION CONCERNING THE UNDERLYING ASSET

Bloomberg Screen: SGESGSEP <Index> and <http://www.stoxx.com>

Index Disclaimer: See Schedule hereto

6. OPERATIONAL INFORMATION

- (a) ISIN: XS2124657631
- (b) Common Code: 212465763
- (c) Relevant Clearing System(s): Euroclear, Clearstream
- (d) Delivery: Delivery free of payment
- (e) Name and address of additional Paying Agent(s): Not Applicable
- (f) Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the International Central Securities Depositories (“ICSDs”) as common safekeeper and does not necessarily mean that the Notes will be recognized as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

7. TERMS AND CONDITIONS OF THE OFFER

7.1 Authorised Offer(s)

- (a) Public Offer: An offer of the Notes may be made, subject to the conditions set out below by the Authorised Offeror(s) (specified in (b) immediately below) other than pursuant to Article 3(2) of the Prospectus Directive in the Public Offer Jurisdiction(s) (specified in (c) immediately below) during the Offer Period (specified in (d) immediately below) subject to the conditions set out in the Base Prospectus and in (e) immediately below
- (b) Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place (together the "**Authorised Offeror(s)**"): Each financial intermediary specified in (i) and (ii) below:
- (i) **Specific consent:** Abanca Corporacion Bancaria SA Sucursal em Portugal (the "**Initial Authorised Offeror(s)**") and each financial intermediary expressly named as an Authorised Offeror on the Issuer's website (<https://home.barclays/investor-relations/fixed-income-investors/prospectus-and-documents/structured-securities-final-terms>); and
- (ii) **General consent:** Not Applicable
- (c) Jurisdiction(s) where the offer may take place (together, the "**Public Offer Jurisdictions(s)**"): Portugal
- (d) Offer period for which use of the Base Prospectus is authorised by the Authorised Offeror(s): From and including 8 June 2020 to but excluding 22 July 2020 (the "**Offer Period**")
- (e) Other conditions for use of the Base Prospectus by the Authorised Offeror(s): Not Applicable

7.2 Other terms and conditions of the offer

- (a) Offer Price: The Issue Price
- (b) Total amount of offer: Up to USD 20,000,000
- (c) Conditions to which the offer is subject: The Issuer reserves the right to withdraw the offer for Securities at any time prior to the end of the Offer Period.

Following withdrawal of the offer, if any application has been made by any potential investor, each such potential investor shall not be entitled to subscribe or otherwise acquire the Securities and any applications will be automatically cancelled and any purchase money will be refunded to the applicant by the Authorised Offeror in accordance with the Authorised Offeror's usual procedures.

- (d) Time period, including any possible amendments, during which the offer will be open and description of the application process: From and including 8 June 2020 to but excluding 22 July 2020.
- (e) Description of the application process: An offer of the Securities may be made by the Manager or the Authorised Offeror other than pursuant to Article 3(2) of the Prospectus Directive in Portugal (the “**Public Offer Jurisdiction**”) during the Offer Period.
Applications for the Securities can be made in the Public Offer Jurisdiction through the Authorised Offeror during the Offer Period. The Securities will be placed into the Public Offer Jurisdiction by the Authorised Offeror. Distribution will be in accordance with the Authorised Offeror’s usual procedures, notified to investors by the Authorised Offeror.
- (f) Details of the minimum and/or maximum amount of application: The minimum and maximum amount of application from the Authorised Offeror will be notified to investors by the Authorised Offeror.
- (g) Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: Not Applicable
- (h) Details of method and time limits for paying up and delivering the Securities: Investors will be notified by the Authorised Offeror of their allocations of Securities and the settlement arrangements in respect thereof.
- (i) Manner in and date on which results of the offer are to be made public: Investors will be notified by the Authorised Offeror of their allocations of Securities and the settlement arrangements in respect thereof.
- (j) Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: Not Applicable
- (k) Whether tranche(s) have been reserved for certain countries: Offers may be made through the Authorised Offeror in the Public Offer Jurisdiction to any person. Offers (if any) in other EEA countries will only be made through the Authorised Offeror pursuant to an exemption from the obligation under the Prospectus Directive as implemented in such countries to publish a prospectus.
- (l) Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made: Applicants will be notified directly by the Authorised Offeror of the success of their application. No dealings in the Securities may take place prior to the Issue Date.
- (m) Amount of any expenses and taxes specifically charged to the subscriber or purchaser: Prior to making any investment decision, investors should seek independent professional advice as they deem necessary.
- (n) Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place: Abanca Corporacion Bancaria SA Sucursal em Portugal, Rua Castilho 20, Lisboa 1250069, Portugal

SCHEDULE – INDEX DISCLAIMER

STOXX Global ESG Leaders Select 50 Price EUR Index (the "**Index**").

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- » consider the needs of the Securities or the owners of the Securities in determining, composing or calculating the Index or have any obligation to do so.

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The licensing Agreement between the Issuer and STOXX is solely for their benefit and not for the benefit of the owners of the Securities or any other third parties.

SUMMARY

INTRODUCTION AND WARNINGS		
<p>The Summary should be read as an introduction to the Prospectus. Any decision to invest in the Securities should be based on consideration of the Prospectus as a whole by the investor. In certain circumstances, the investor could lose all or part of the invested capital. Where a claim relating to the information contained in the Prospectus is brought before a court, the plaintiff investor might, under the national law, have to bear the costs of translating the Prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the Summary, including any translation thereof, but only where the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Prospectus or it does not provide, when read together with the other parts of the Prospectus, key information in order to aid investors when considering whether to invest in the Securities.</p> <p><i>You are about to purchase a product that is not simple and may be difficult to understand.</i></p>		
<p>Securities: Up to USD 20,000,000 Securities due August 2025 pursuant to the Global Structured Securities Programme (ISIN: XS2124657631) (the "Securities").</p>		
<p>The Issuer: The Issuer is Barclays Bank PLC. Its registered office is at 1 Churchill Place, London, E14 5HP, United Kingdom (telephone number: +44 (0)20 7116 1000) and its Legal Entity Identifier ("LEI") is G5GSEF7VJP517OUK5573</p>		
<p>The Authorised Offeror: The Authorised Offeror is Abanca Corporacion Bancaria SA Sucursal em Portugal with its address at Rua Castilho 20, Lisboa 1250069, (telephone number: +351 21 311 1219) and its LEI is 549300JI0YQO8PDPC935.</p>		
<p>Competent authority: The Base Prospectus was approved on 17 July 2020 by the Central Bank of Ireland of New Wapping Street, North Wall Quay, Dublin 1, D01 F7X3, Ireland (telephone number: +353 (0)1 224 6000).</p>		
KEY INFORMATION OF THE ISSUER		
Who is the Issuer of the Securities?		
<p>Domicile and legal form of the Issuer: Barclays Bank PLC (the "Issuer") is a public limited company registered in England and Wales under number 1026167. The liability of the members of the Issuer is limited. The Legal Entity Identifier (LEI) of the Issuer is G5GSEF7VJP517OUK5573.</p>		
<p>Principal activities of the Issuer: The Group's businesses include consumer banking and payments operations around the world, as well as a top-tier, full service, global consumer and investment bank. The Group comprises of Barclays PLC together with its subsidiaries, including the Issuer. The Issuer's principal activity is to offer products and services designed for larger corporate, wholesale and international banking clients.</p> <p>The term the "Group" mean Barclays PLC together with its subsidiaries and the term "Barclays Bank Group" means Barclays Bank PLC together with its subsidiaries.</p>		
<p>Major shareholders of the Issuer: The whole of the issued ordinary share capital of the Issuer is beneficially owned by Barclays PLC. Barclays PLC is the ultimate holding company of the Group.</p>		
<p>Identity of the key managing directors of the Issuer: The key managing directors of the Issuer are James Staley (Chief Executive Officer and Executive Director) and Tushar Morzaria (Executive Director).</p>		
<p>Identity of the statutory auditors of the Issuer: The statutory auditors of the Issuer are KPMG LLP ("KPMG"), chartered accountants and registered auditors (a member of the Institute of Chartered Accountants in England and Wales), of 15 Canada Square, London E14 5GL, United Kingdom.</p>		
What is the key financial information regarding the Issuer?		
<p>The Issuer has derived the selected consolidated financial information included in the table below for the years ended 31 December 2019 and 31 December 2018 from the annual consolidated financial statements of the Issuer for the years ended 31 December 2019 and 2018 (the "Financial Statements"), which have each been audited without qualification by KPMG.</p>		
Consolidated income statement		
	As at 31 December	
	2019	2018
	(£m)	
Net interest income	3,907	3,130
Net fee and commission income	5,672	5,607

Credit impairment charges	(1,202)	(643)
Net trading income	4,073	4,364
Profit before tax	3,112	1,286
Profit/(loss) after tax	2,780	1,010
Consolidated balance sheet		
	As at 31 December	
	2019	2018
	<i>(£m)</i>	<i>(£m)</i>
Total assets	876,672	877,700
Debt securities in issue	33,536	39,063
Subordinated liabilities	33,425	35,327
Loans and advances at amortised cost	141,636	136,959
Deposits at amortised cost	213,881	199,337
Total equity	50,615	47,711
Non-controlling interests	0	2
Certain Ratios from the Financial Statements		
	As at 31 December	
	2019	2018
	<i>(%)</i>	
Common Equity Tier 1 capital	13.9	13.5
Total regulatory capital	22.1	22.2
CRR leverage ratio	3.9	4.0
What are the key risks that are specific to the Issuer?		
<p>Material risks are those to which senior management pay particular attention and which could cause the delivery of the Barclays Bank Group's strategy, results of operations, financial condition and/or prospects to differ materially from expectations. Emerging risks are those which have unknown components, the impact of which could crystallise over a longer time period. In addition, certain other factors beyond the Barclays Bank Group's control, including escalation of terrorism or global conflicts, natural disasters, epidemic outbreaks and similar events, although not detailed below, could have a similar impact on the Barclays Bank Group.</p> <p>Material existing and emerging risks potentially impacting more than one principal risk</p> <p>In addition to material and emerging risks impacting the principal risks set out below, there are also material existing and emerging risks that potentially impact more than one of these principal risks. These risks are: (i) potentially unfavourable global and local economic and market conditions, as well as geopolitical developments; (ii) the impact of COVID-19; (iii) the process of UK withdrawal from the EU; (iv) the impact of interest rate changes on the Barclays Bank Group's profitability; (v) the competitive environments of the banking and financial services industry; (vi) the regulatory change agenda and impact on business model; (vii) the impact of climate change on the Barclays Bank Group's business; and (viii) the impact of benchmark interest rate reforms on the Barclays Bank Group.</p> <p>Credit risk</p> <p>Credit risk is the risk of loss to the Barclays Bank Group from the failure of clients, customers or counterparties, to fully honour their obligations to members of the Barclays Bank Group, including the whole and timely payment of principal, interest, collateral and other receivables.</p> <p>The Barclays Bank Group is subject to risks arising from changes in credit quality and recovery rates of loans and advances due from borrowers and counterparties in any specific portfolio. The following are areas of uncertainties to the Barclays Bank Group's portfolio which could have a material impact on performance: (i) UK retailers, hospitality and leisure, (ii) consumer affordability, (iii) UK real estate market, (iv) leverage finance underwriting and (v) Italian mortgage portfolio. The Barclays Bank Group also has large individual exposures to single name counterparties, both in its lending activities and in its financial services and trading activities.</p> <p>Market risk</p> <p>Market risk is the risk of loss arising from potential adverse change in the value of the Barclays Bank Group's assets and liabilities from fluctuation in market variables. These variables include, but are not limited to, interest rates, foreign exchange, equity prices,</p>		

commodity prices, credit spreads, implied volatilities and asset correlations in relation to the Barclays Bank Group's portfolios, trading business, execution of client trades.

Treasury and capital risk

There are three primary types of treasury and capital risk faced by the Barclays Bank Group:

- (1) liquidity risk – which is the risk that the Barclays Bank Group is unable to meet its contractual or contingent obligations or that it does not have the appropriate amount, tenor and composition of stable funding and liquidity to support its assets, which may also be impacted by credit rating changes;
- (2) capital risk – which is the risk that the Barclays Bank Group has an insufficient level or composition of capital to support its normal business activities and pension plans and to meet its regulatory capital requirements under normal operating environments or stressed conditions (both actual and as defined for internal planning or regulatory stress testing purposes); and
- (3) Interest rate risk in the banking book – which is the risk that the Barclays Bank Group is exposed to capital or income volatility because of a mismatch between the interest rate exposures of its (non-traded) assets and liabilities.

Operational risk

Operational risk is the risk of loss to the Barclays Bank Group from inadequate or failed processes or systems, human factors or due to external events where the root cause is not due to credit or market risks. Examples include: (i) operational resilience, (ii) cyber threats, (iii) new and emergent technology, (iv) external fraud, (v) data management and information protection, (vi) algorithmic trading, (vii) processing error, (viii) supplier exposure, (ix) critical accounting estimates and judgements, (x) tax risk and (xi) ability to hire and retain appropriately qualified employees.

Model risk

Model risk is the risk of potential adverse consequences from financial assessments or decisions based on incorrect or misused model outputs and reports. Models are, by their nature, imperfect and incomplete representations of reality because they rely on assumptions and inputs, and so they may be subject to errors affecting the accuracy of their outputs. Model errors or misuse may result in (among other things) the Barclays Bank Group making inappropriate business decisions and/or inaccuracies or errors being identified in the Barclays Bank Group's risk management and regulatory reporting processes.

Conduct risk

Conduct risk is the risk of detriment to customers, clients, market integrity, effective competition or the Barclays Bank Group from the inappropriate supply of financial services, including instances of wilful or negligent misconduct. This risk could manifest itself in a variety of ways: (i) employee misconduct, (ii) product governance and life cycle, (iii) financial crime, (iv) data protection and privacy and (v) regulatory focus on culture and accountability.

Reputation risk

Reputation risk is the risk that an action, transaction, investment, event, decision or business relationship will reduce trust in the Barclays Bank Group's integrity and competence. Reputation risk has the potential to arise from operational issues or conduct matters which cause detriment to customers, clients, market integrity, effective competition or the Barclays Bank Group.

Legal risk and legal, competition and regulatory matters

The Barclays Bank Group conducts activities in a highly regulated market which exposes it to legal risk arising from (i) the multitude of laws and regulations that apply to the businesses it operates, which are highly dynamic, may vary between jurisdictions, and are often unclear in their application to particular circumstances especially in new and emerging areas; and (ii) the diversified and evolving nature of the Barclays Bank Group's businesses and business practices. In each case, this exposes the Barclays Bank Group to the risk of loss or the imposition of penalties, damages or fines from the failure of members of the Barclays Bank Group to meet their respective legal obligations, including legal or contractual requirements. Legal risk may arise in relation to a number of the risk factors, including (without limitation) as a result of (i) the UK's withdrawal from the EU, (ii) benchmark reform, (iii) the regulatory change agenda, and (iv) rapidly evolving rules and regulations in relation to data protection, privacy and cyber security.

The Issuer and the Barclays Bank Group are subject to substantial resolution powers

Under the Banking Act, substantial powers are granted to the Bank of England (or, in certain circumstances, HM Treasury), in consultation with the United Kingdom Prudential Regulation Authority, the UK Financial Conduct Authority and HM Treasury, as appropriate as part of a special resolution regime. These powers enable the Bank of England (or any successor or replacement thereto and/or such other authority in the United Kingdom with the ability to exercise the UK Bail-in Power) (the "**Resolution Authority**") to implement various resolution measures and stabilisation options (including, but not limited to, the bail-in tool) with respect to a UK bank or investment firm and certain of its affiliates (currently including the Issuer) (each a "**relevant entity**") in circumstances in which the Resolution Authority is satisfied that the relevant resolution conditions are met.

"**UK Bail-in Power**" means any write-down, conversion, transfer, modification and/or suspension power existing from time to time under any laws, regulations, rules or requirements relating to the resolution of banks, banking group companies, credit institutions and/or

investment firms incorporated in the United Kingdom in effect and applicable in the United Kingdom to the Issuer or other members of the Group (as the same has been or may be amended from time to time) pursuant to which obligations of a bank, banking group company, credit institution or investment firm or any of its affiliates can be reduced, cancelled, amended, transferred and/or converted into shares or other securities or obligations of the obligor or any other person.

KEY INFORMATION OF THE SECURITIES

What are the main features of the Securities?

Type and class of Securities being offered and admitted to trading, including security identification numbers

The Securities will be in the form of notes and will be uniquely identified by: Series number: NX000252463; Tranche Number: 1; ISIN: XS2124657631; Common Code: 212465763.

The Securities will be cleared and settled through Euroclear Bank S.A./N.V. or Clearstream Banking *société anonyme*.

Currency, specified denomination, calculation amount, issue size and term of the Securities

The Securities will be issued in United States dollars ("USD") (the "**Issue Currency**") and settled in the same currency (the "**Settlement Currency**"). The Securities are tradable in nominal and the specified denomination per Security is USD 2,000. The calculation amount is USD 2,000 per Security (the "**Calculation Amount**"). The issue size is up to USD 20,000,000. The issue price is 100% of the Specified Denomination.

The issue date is 30 July 2020 (the "**Issue Date**"). Subject to early termination, the Securities are scheduled to redeem on 6 August 2025 (the "**Scheduled Settlement Date**").

Rights attached to the Securities

Potential return: The Securities will give each holder of Securities the right to receive potential return on the Securities, together with certain ancillary rights such as the right to receive notice of certain determinations and events and the right to vote on some (but not all) amendments to the terms and conditions of the Securities. The potential return will be in the forms of: (i) one or more Interest Amounts and (ii) a Final Cash Settlement Amount, provided that if the Securities are early terminated, the potential return may be in the forms of an Early Cash Settlement Amount instead.

Taxation: All payments in respect of the Securities shall be made without withholding or deduction for or on account of any UK taxes unless such withholding or deduction is required by law. In the event that any such withholding or deduction is required by law, the Issuer will, save in limited circumstances, be required to pay additional amounts to cover the amounts so withheld or deducted.

Events of default: If the Issuer fails to make any payment due under the Securities or breaches any other term and condition of the Securities in a way that is materially prejudicial to the interests of the holders (and such failure is not remedied within 30 days, or, in the case of interest, 14 days, or the Issuer is subject to a winding-up order, then (subject, in the case of interest, to the Issuer being prevented from payment for a mandatory provision of law) the Securities will become immediately due and payable, upon notice being given by the holder.

Limitations on rights

Early redemption following certain disruption events or due to unlawfulness or impracticability: The Issuer may redeem the Securities prior to their Scheduled Settlement Date following the occurrence of certain disruption events or extraordinary events concerning the Issuer, its hedging arrangements, the Underlying Asset, taxation or the relevant currency of the Securities, or if it determines that the performance of any of its obligations under the Securities is unlawful or physically impracticable. If this occurs, investors will receive an "**Early Cash Settlement Amount**" equal to the fair market value of the Securities prior to their redemption.

Certain additional limitations:

- Notwithstanding that the Securities are linked to the performance of the Underlying Asset, holders do not have any rights in respect of the Underlying Asset.
- The terms and conditions of the Securities permit the Issuer and the Determination Agent (as the case may be), on the occurrence of certain events and in certain circumstances, without the holders' consent, to make adjustments to the terms and conditions of the Securities, to redeem the Securities prior to maturity, to monetise the Securities, (where applicable) to postpone valuation of the Underlying Asset or scheduled payments under the Securities, to change the currency in which the Securities are denominated, to substitute the Underlying Asset, to substitute the Issuer with another permitted entity subject to certain conditions, and to take certain other actions with regard to the Securities and the Underlying Asset.
- The Securities contain provisions for calling meetings of holders to consider matters affecting their interests generally and these provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

Governing law

The Securities will be governed by English law and the rights thereunder will be construed accordingly.

Description of the calculation of potential return on the Securities

Underlying Assets: The return on and value of the Securities is dependent on the performance of a single specified equity index (the "Index" or "Underlying Asset") and for the purposes of determining an Interest Amount, Underlying Asset shall mean the Underlying Asset_(Interest). The Underlying Asset is:

Underlying Asset _(Interest)	Initial Price _(Interest)	Initial Valuation Date
STOXX Global ESG Leaders Select 50 Price EUR	The closing level of the Underlying Asset _(Interest) on the Initial Valuation Date	30 July 2020

Calculation Amount: Calculations in respect of amounts payable under the Securities are made by reference to the Calculation Amount.

Determination Agent: Barclays Bank PLC will be appointed to make calculations and determinations with respect to the Securities.

A – Interest

Interest Payment Dates*	Interest Valuation Dates	Observation Dates	Interest Barrier	Interest Type**
6 August 2021	30 July 2021	30 July 2021	100% of the Initial Price _(Interest)	Fixed and Digital (Bullish)
5 August 2022	29 July 2022	29 July 2022	100% of the Initial Price _(Interest)	Fixed and Digital (Bullish)
7 August 2023	31 July 2023	31 July 2023	100% of the Initial Price _(Interest)	Fixed and Digital (Bullish)
6 August 2024	30 July 2024	30 July 2024	100% of the Initial Price _(Interest)	Fixed and Digital (Bullish)
6 August 2025	30 July 2025	30 July 2025	100% of the Initial Price _(Interest)	Fixed and Digital (Bullish)

* The relevant Interest Payment Date may be postponed following the postponement of an Interest Valuation Date due to a disruption event.

** The application of multiple of Interest Type on the same Interest Payment Date means that the aggregate Interest Amount payable on such Interest Payment Date is the sum of the Interest Amount payable pursuant to each applicable Interest Type in respect of such Interest Payment Date.

'Fixed' Interest: The Interest Amount payable on each Security on the Interest Payment Date for which the Interest Type in respect of the corresponding Interest Valuation Date is specified as Fixed is calculated by multiplying the Fixed Interest Rate (being 1.00% per annum) by the Calculation Amount.

'Digital (Bullish)' Interest: The Interest Amount payable on each Security on the Interest Payment Date for which the Interest Type in respect of the corresponding Interest Valuation Date is specified as Digital (Bullish) will depend on whether or not a Digital Down Trigger Event has occurred in respect of the Interest Valuation Date.

- (i) If a Digital Down Trigger Event has not occurred, the Interest Amount is calculated by multiplying the Fixed Interest Rate (being 0.50%) by the Calculation Amount.
- (ii) Otherwise, the Interest Amount is calculated by multiplying the Global Floor (being 0.00%) by the Calculation Amount.

A "Digital Down Trigger Event", in respect of an Interest Valuation Date, shall be deemed to have occurred if the closing level of the Underlying Asset on any Observation Date is below the Interest Barrier.

B – Final Settlement

If the Securities have not otherwise redeemed, each Security will be redeemed on the Scheduled Settlement Date or (if later) the Adjusted Settlement Date by payment of the Final Cash Settlement Amount. The Scheduled Settlement Date may be postponed following the postponement of a Valuation Date due to a disruption event. The Final Cash Settlement Amount is calculated by multiplying the Protection Level (being 100%) by the Calculation Amount.

Status of the Securities: The Securities are direct, unsubordinated and unsecured obligations of the Issuer and rank equally among themselves.

Description of restrictions on free transferability of the Securities:

The Securities are offered and sold outside the United States to non-U.S. persons in reliance on Regulation S under the Securities Act and must comply with transfer restrictions with respect to the United States. Securities held in a clearing system will be transferred in accordance with the rules, procedures and regulations of that clearing system. Subject to the foregoing, the Securities will be freely transferable.

Where will the Securities be traded?

Application is expected to be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the regulated market of the Irish Stock Exchange Trading plc as Euronext Dublin.

What are the key risks that are specific to the Securities?

The Securities are subject to the following key risks:

You may lose some or all of your investment in the Securities: Even though your Securities are repayable at par, you may lose up to the entire value of your investment if the Issuer fails or is otherwise unable to meet its payment or delivery obligations. You may also lose some or all of your investment if: (a) you sell your Securities before their scheduled maturity or expiry; (b) your Securities are early redeemed in certain extraordinary circumstances; or (c) the terms and conditions of your Securities are adjusted such that the amount payable or property deliverable to you is less than your initial investment.

There are risks associated with the valuation, liquidity and offering of the Securities: The market value of your Securities may be lower than the issue price since the issue price may take into account the Issuer's and/or distributor's profit margin and costs in addition to the fair market value of the Securities. The market value of your Securities may be affected by the volatility, level, value or price of the Underlying Asset at the relevant time, changes in interest rates, the Issuer's financial condition and credit ratings, the supply of and demand for the Securities, the time remaining until the maturity or expiry of the Securities and other factors. The price, if any, at which you will be able to sell your Securities prior to maturity may be substantially less than the amount you originally invested. Your Securities may not have an active trading market and the Issuer may not be under any obligation to make a market or repurchase the Securities prior to redemption. The Issuer may withdraw the public offer at any time. In such case, where you have already paid or delivered subscription monies for the relevant Securities, you will be entitled to reimbursement of such amounts, but will not receive any remuneration that may have accrued in the period between their payment or delivery of subscription monies and the reimbursement of the Securities.

You are subject to risks associated with the determination of amount payable under the Securities: In order to receive the scheduled at maturity, you must hold them until maturity. If the Securities are early redeemed, they may return less than the scheduled minimum amount, or even zero. The Securities bear interest at a rate that is partially contingent upon the performance of the Underlying Asset and may vary from one Interest Payment Date to the next. You may not receive the contingent interest payment if the Underlying Asset does not perform as anticipated. The 'Digital Bullish' interest is either a higher pre-determined Interest Amount or zero, depending on whether the performance criteria are met. It is possible that you will not receive any 'Digital Bullish' interest at all over the lifetime of the Securities.

Your Securities are subject to adjustments and early redemption: Pursuant to the terms and conditions of the Securities, following the occurrence of certain disruption events or extraordinary events concerning the Issuer, its hedging arrangements, the Underlying Asset, taxation or the relevant currency of the Securities, the Determination Agent or the Issuer may take a number of remedial actions, including estimating the level of the Underlying Asset, substituting the Underlying Asset, and making adjustments to the terms and conditions of the Securities. Any of such remedial action may change the economic characteristics of the Securities and have a material adverse effect on the value of and return on the Securities. If no remedial action can be taken, or it is determined that the performance of any of the Issuer's obligations under the Securities is unlawful or physically impracticable, the Issuer may early redeem the Securities by payment of an Early Cash Settlement Amount. If early redemption occurs, you may lose some or all of your investment because the Early Cash Settlement Amount may be lower than the price at which you purchase the Securities, or may even be zero. You will also lose the opportunity to participate in any subsequent positive performance of the Underlying Asset(s) and be unable to realise any potential gains in the value of the Securities. You may not be able to reinvest the proceeds from an investment at a comparable return and/or with a comparable interest or coupon rate for a similar level of risk.

Risks relating to the Underlying Asset that is an equity index: Equity indices are composed of a synthetic portfolio of shares and provide investment diversification opportunities, but will be subject to the risk of fluctuations in both equity prices and the value and volatility of the relevant equity index. The Securities are linked to equity indices, and as such may not participate in dividends or any

other distributions paid on the shares which make up such indices. Accordingly, you may receive a lower return on the Securities than you would have received if you had invested directly in those shares. The index sponsor can add, delete or substitute the components of an equity index at its discretion, and may also alter the methodology used to calculate the level of such index. These events may have a detrimental impact on the level of that index, which in turn could have a negative impact on the value of and return on the Securities.

KEY INFORMATION ON THE OFFER OF SECURITIES TO THE PUBLIC AND/OR THE ADMISSION TO TRADING ON A REGULATED MARKET

Under which conditions and timetable can I invest in these Securities?

Terms and conditions of the offer

The terms and conditions of any offer of Securities to the public may be determined by agreement between the Issuer and the Authorised Offeror at the time of each issue.

The Securities are offered for subscription in Portugal during the period from (and including) 8 June 2020 to but excluding) 22 July 2020 (the "**Offer Period**") and such offer is subject to the following conditions:

Offer Price: The Issue Price.

Conditions to which the offer is subject: The Issuer reserves the right to withdraw the offer for Securities at any time prior to the end of the Offer Period. Following withdrawal of the offer, if any application has been made by any potential investor, each such potential investor shall not be entitled to subscribe or otherwise acquire the Securities and any applications will be automatically cancelled and any purchase money will be refunded to the applicant by the Authorised Offeror in accordance with the Authorised Offeror's usual procedures.

Description of the application process: An offer of the Securities may be made by the Manager or the Authorised Offeror other than pursuant to Article 1(4) of the Prospectus Regulation in Portugal (the "**Public Offer Jurisdiction**") during the Offer Period. Applications for the Securities can be made in the Public Offer Jurisdiction through the Authorised Offeror during the Offer Period. The Securities will be placed into the Public Offer Jurisdiction by the Authorised Offeror. Distribution will be in accordance with the Authorised Offeror's usual procedures, notified to investors by the Authorised Offeror.

Details of the minimum and/or maximum amount of application: The minimum and maximum amount of application from the Authorised Offeror will be notified to investors by the Authorised Offeror.

Details of the method and time limits for paying up and delivering the Securities: Investors will be notified by the Authorised Offeror of their allocations of Securities and the settlement arrangements in respect thereof.

Manner in and date on which results of the offer are to be made public: Investors will be notified by the Authorised Offeror of their allocations of Securities and the settlement arrangements in respect thereof.

Categories of holders to which the Securities are offered and whether Tranche(s) have been reserved for certain countries: Offers may be made through the Authorised Offeror in the Public Offer Jurisdiction to any person. Offers (if any) in other EEA countries will only be made through the Authorised Offeror pursuant to an exemption from the obligation under the Prospectus Regulation to publish a prospectus.

Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made: Applicants will be notified directly by the Authorised Offeror of the success of their application. No dealings in the Securities may take place prior to the Issue Date.

Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:
Abanca Corporacion Bancaria SA Sucursal em Portugal, Rua Castilho 20, Lisboa 1250069, Portugal

Estimated total expenses of the issue and/or offer including expenses charged to investor by issuer/offeror

The estimated total expenses of the issue and/or offer are EUR 1,000.

The Issuer will not charge any expenses to holders in connection with any issue of Securities. Offerors may, however, charge expenses to holders. Such expenses (if any) will be determined by agreement between the offeror and the holders at the time of each issue.

Who is the offeror and/or the person asking for admission to trading?

See the item entitled "The Authorised Offeror(s)" above.

Why is the Prospectus being produced?

Use and estimated net amount of proceeds

The net proceeds from each issue of Securities will be applied by the Issuer for its general corporate purposes, which include making a profit and/or hedging certain risks.

Underwriting agreement on a firm commitment basis

The offer of the Securities is not subject to an underwriting agreement on a firm commitment basis.

Description of any interest material to the issue/offer, including conflicting interests

The Manager or Authorised Offeror may be paid fees in relation to any issue or offer of Securities. Potential conflicts of interest may exist between the Issuer, Determination Agent, Manager or Authorised Offeror or their affiliates (who may have interests in transactions in derivatives related to the Underlying Asset which may, but are not intended to, adversely affect the market price, liquidity or value of the Securities) and holders.

The Authorised Offeror will be paid aggregate commissions equal to 5.00%. Any Authorised Offeror and its affiliates may engage, and may in the future engage, in hedging transactions with respect to the Underlying Asset.