

Dear Client

Important information on Barclays' preparations for Brexit: Part VII Transfer Notification

We are writing to provide you with further information about the preparations Barclays is making ahead of the UK's expected exit from the European Union in March 2019, specifically Barclays' application to the High Court of Justice of England and Wales (the "Court") for an order to approve a banking business transfer scheme under Part VII of Financial Services and Markets Act 2000 (the "Scheme").

You are being communicated to as we believe that one or several contractual arrangements you have with Barclays are in scope to be transferred or duplicated (as appropriate) under the Scheme, in order to establish a contractual relationship with Barclays Bank Ireland PLC ("BBI"), our expanded European subsidiary.

How will the Part VII work?

A Part VII transfer is a statutory transfer mechanism which allows the transfer of a large number of separate contracts via an English court order. Barclays will be using the Part VII to transfer or duplicate contracts currently in place with Barclays Bank PLC ("BBPLC") or Barclays Capital Securities Limited ("BCSL") to BBI via court order rather than by requiring you to sign new documentation.

What happens next?

BBPLC and BBI have made a joint application to the Court, and a hearing is scheduled for 22 January 2019 to consider, and if thought appropriate, sanction the Scheme.

You do not need to take any action for the Scheme to become effective.

If and when the Scheme is sanctioned, Barclays will make a copy of the Court Order available on our website at home.barclays/about-barclays/preparing-for-brexit.html. Barclays will also contact you after sanctioning if any action is required on your part in respect of the transfer.

How can you ensure your views are considered?

If you have any questions or concerns in relation to the Scheme, we encourage you to contact your relationship manager or the Brexit support team at the email address BrexitSupport@Barclays.com.

If you believe that you may be adversely affected by the Scheme, you have the right to object to the Scheme and attend the Court hearing for approval of the Scheme. You can write to us even if you are not going to appear at the hearing, and we will ensure that your objections are provided to the Court. When considering whether to approve the Scheme, the Court will take into account whether the Scheme adversely affects you or anyone else.

If you intend to object to the Scheme, it would be helpful, but not obligatory, if you would provide us with details of your objection and your written representation or details of your intention to attend or be represented at the Court hearing. Please provide these details, preferably at least five business days before 22 January

2019, in writing to Barclays dedicated email address at BarclaysBrexitPartVII@Barclays.com or by post to the following address:

Barclays Brexit Part VII
1 Churchill Place
London
E14 5HP

Barclays will acknowledge and reply in writing to all objections we receive. Barclays will also submit details of all objections received to the court for consideration as part of their decision on the Scheme, as well as to the PRA and FCA. Barclays will keep you updated on any changes to the court dates through the Barclays website at home.barclays/about-barclays/preparing-for-brexit.html.

Additional information

Copies of the Scheme Document submitted to the Court, together with other information on Barclays' Brexit planning, are available on the Barclays website at home.barclays/about-barclays/preparing-for-brexit.html. You should read this letter in conjunction with:

- **Part VII Scheme Summary**, which contains a summary of the Scheme;
- **Part VII Summary of Contractual Amendments**, which sets out certain amendments which will be made to the duplicating or transferring contract(s) upon the Scheme taking effect;
- **Part VII Frequently Asked Questions**, which includes certain Frequently Asked Questions ("FAQs"), including information on: what a Part VII is and what its benefits are; the approach, and timeline for the Part VII; and how you can object to the Part VII;
- **Corporate and Investment Banking Frequently Asked Questions**, if you are a Corporate or Investment Banking Client you should read the "Corporate & Investment Banking FAQs" which includes certain Frequently Asked Questions ("FAQs") which have been prepared to clarify the expected impact of the Scheme on Barclays Corporate and Investment Banking clients; and
- **BBI Frequently Asked Questions** which includes certain Frequently Asked Questions ("FAQs"), including information on how BBI will be regulated, its financial position and credit ratings.

Notwithstanding any of the foregoing, please note that nothing in these documents constitutes or should be relied upon as legal, tax, accounting or regulatory advice and you should seek your own professional advice as you deem necessary.

We are here to help

Please do not hesitate to contact your relationship manager or BrexitSupport@Barclays.com if you have any questions about the Part VII or Barclays' Brexit plans and their impact on you, including details of which of your contracts with BBPLC are transferring and/or duplicating.

We look forward to working with you to ensure a smooth transition to Barclays Bank Ireland PLC.