

Barclays Capital Securities Limited

Pillar 3 Report

30 June 2023

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Disclosure Background

Barclays Capital Securities Limited is a large non-listed subsidiary of Barclays Bank PLC and is required by the PRA to provide information about its risk profile, including its regulatory capital, RWAs and leverage.

From 1 January 2023, as mandated by the amended SS45/15, Barclays Capital Securities Limited became subject to UK Leverage Ratio disclosure requirements on an individual basis. As a result, Barclays Capital Securities Limited is required to disclose key metrics pertaining to Leverage on a quarterly basis in addition to the existing annual disclosure requirements.

Relevant terms that are used in this document but are not defined under applicable regulatory guidance or International Financial Reporting Standards (IFRS) are explained in the results glossary available at home.barclays/investor-relations/reports-and-events.

The abbreviation '£m' represents millions of Pounds Sterling.

Summary

Table 1: KM1 - Key metrics - Leverage

KM1 ref	LR 2 Ref		As at 30.06.23 £m	As at 31.03.23 £m	As at 31.12.22 £m
		Leverage ratio¹			
13	UK 24b	Total exposure measure excluding claims on central banks	49,457	49,601	52,687
14	25	Leverage ratio excluding claims on central banks (%)	4.5%	4.2%	4.0%
		Additional leverage ratio disclosure requirements			
UK 14a	UK 25a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks	4.5%	4.2%	4.0%
UK 14b	UK 25c	Leverage ratio including claims on central banks (%)	4.5%	4.2%	4.0%
UK 14c	UK 33	Average leverage ratio excluding claims on central banks (%) ²	4.4%	3.9%	
UK 14d	UK 34	Average leverage ratio including claims on central banks (%) ²	4.4%	3.9%	
UK 14e	UK 27b	Countercyclical leverage ratio buffer (%)	0.1%	0.1%	
UK 14f	UK 27	Leverage ratio buffer (%)	0.1%	0.1%	

Notes

1. Barclays Capital Securities Limited does not apply any transitional arrangements of the CRR as amended by CRR II.

2. Average UK leverage ratio uses capital based on the last day of each month in the quarter and an exposure measure for each day in the quarter.

The UK leverage ratio increased to 4.5% in the quarter (March 2023: 4.2%) driven by an increase in capital.

The Average UK leverage ratio increased to 4.4% in the quarter (March 2023 3.9%) driven by decrease in average UK leverage exposure and increase in average capital.