

**Barclays Bank PLC**  
**Q1 2023 Pillar 3 Report**

31 March 2023

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## Introduction

### Disclosure Background

Barclays Bank PLC is regulated by the Prudential Regulation Authority (PRA) on a solo-consolidated basis and comprises Barclays Bank PLC plus certain additional subsidiaries, subject to PRA approval. The disclosures provided in this document for Barclays Bank PLC are based on this regulatory scope of consolidation, unless otherwise specified. This differs from the accounting disclosures, where Barclays Bank PLC Group relates to Barclays Bank PLC and all its subsidiaries.

For the purpose of liquidity management, Barclays Bank PLC and its subsidiary Barclays Capital Securities Limited, a UK broker dealer entity, are monitored on a combined basis by the PRA under a Domestic Liquidity Sub-Group (Barclays Bank PLC DoLSub) arrangement ('DoLSub'). The liquidity disclosures (Liquidity Coverage Ratio and Net Stable Funding Ratio) provided in this document for Barclays Bank PLC are based on this regulatory scope of consolidation, unless otherwise specified.

RWA and RWEA are used interchangeably throughout the document.

### UK Leverage Ratio Framework

On 20 December 2022, the PRA granted permission for leverage minimum requirements to be set at the sub-consolidated level for Barclays Bank PLC effective from 1 January 2023 replacing the individual requirement that was due to be set at that time. The Barclays Bank PLC sub-consolidated leverage ratio will be monitored and managed above minimum requirements in accordance with Barclays Bank PLC's risk management strategy. As a result, the Barclays Bank PLC leverage disclosures contained within this document are presented on both the Barclays Bank Plc solo-consolidated and Barclays Bank PLC sub-consolidated basis. Capital and RWA requirements remain set at the Barclays Bank PLC solo-consolidated level.

## Summary

**Table 1: KM1 - Key metrics - Part 1**

This table shows key regulatory metrics and ratios as well as related components such as own funds, RWAs, capital ratios, additional requirements based on Supervisory Review and Evaluation Process (SREP), capital buffer requirements, leverage ratio and liquidity coverage ratio. Part 2 of this table further includes all UK LR2 components which are required to be reported with a quarterly frequency as per Article 433a(4).

KM1 ref		31.03.23 £m	31.12.22 £m	30.09.22 £m	30.06.22 £m	31.03.22 £m
	<b>Available own funds (amounts)</b>					
1	Common Equity Tier 1 (CET1) capital <sup>1</sup>	25,552	25,907	28,592	27,420	24,765
1a	Fully loaded common Equity Tier 1 (CET1) capital <sup>2</sup>	25,494	25,571	28,230	27,133	24,520
2	Tier 1 capital <sup>1</sup>	34,440	34,139	37,026	35,088	31,310
2a	Fully loaded tier 1 capital <sup>2</sup>	34,381	33,802	36,665	34,801	31,064
3	Total capital <sup>1,3</sup>	41,248	42,321	41,526	40,106	36,785
3a	Fully loaded total capital <sup>2,4</sup>	40,301	41,092	40,254	38,882	35,552
	<b>Risk-weighted exposure amounts</b>					
4	Total risk-weighted exposure amount <sup>1</sup>	200,088	203,833	214,935	214,426	200,074
4a	Fully loaded total risk-weighted exposure amount <sup>2</sup>	200,029	203,531	214,673	214,184	199,854
	<b>Capital ratios (as a percentage of risk-weighted exposure amount)</b>					
5	Common Equity Tier 1 ratio (%) <sup>1</sup>	12.8%	12.7%	13.3%	12.8%	12.4%
5a	Fully loaded common Equity Tier 1 ratio (%) <sup>2</sup>	12.7%	12.6%	13.2%	12.7%	12.3%
6	Tier 1 ratio (%) <sup>1</sup>	17.2%	16.7%	17.2%	16.4%	15.6%
6a	Fully loaded tier 1 ratio (%) <sup>2</sup>	17.2%	16.6%	17.1%	16.2%	15.5%
7	Total capital ratio (%) <sup>1,3</sup>	20.6%	20.8%	19.3%	18.7%	18.4%
7a	Fully loaded total capital ratio (%) <sup>2,4</sup>	20.1%	20.2%	18.8%	18.2%	17.8%
	<b>Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)</b>					
UK 7a	Additional CET1 SREP requirements (%)	2.5%	2.5%	2.5%	2.5%	2.7%
UK 7b	Additional AT1 SREP requirements (%)	0.8%	0.8%	0.8%	0.8%	0.9%
UK 7c	Additional T2 SREP requirements (%)	1.1%	1.1%	1.1%	1.1%	1.2%
UK 7d	Total SREP own funds requirements (%)	12.5%	12.5%	12.5%	12.5%	12.8%
	<b>Combined buffer requirement (as a percentage of risk-weighted exposure amount)</b>					
8	Capital conservation buffer (%)	2.5%	2.5%	2.5%	2.5%	2.5%
9	Institution specific countercyclical capital buffer (%)	0.4%	0.3%	0.0%	0.0%	0.0%
11	Combined buffer requirement (%)	2.9%	2.8%	2.5%	2.5%	2.5%
UK 11a	Overall capital requirements (%)	15.4%	15.3%	15.0%	15.0%	15.3%
12	CET1 available after meeting the total SREP own funds	5.7%	5.7%	6.3%	5.8%	5.2%

### Notes

1. CET1 capital, Tier 1 capital and RWAs are calculated applying the IFRS 9 transitional arrangements of the CRR as amended by CRR II.

2. Fully loaded CET1 capital, Tier 1 capital and RWAs are calculated without applying the IFRS9 transitional arrangements of the CRR as amended by CRR II.

3. Total capital is calculated applying the grandfathering of CRR II non-compliant capital instruments included within Tier 2 capital.

4. Fully loaded total capital is calculated without applying the grandfathering of CRR II non-compliant capital instruments included within Tier 2 capital.

The CET1 ratio increased to 12.8% (December 2022: 12.7%)

- CET1 capital decreased by £0.3bn to £25.6bn (December 2022: £25.9bn) primarily reflecting profits of £1.2bn which were more than offset by dividends paid and foreseen of £0.8bn, an increase in capital deductions of £0.3bn and a decrease in currency translation reserve £0.3bn.
- RWAs decreased £3.7bn to £200.1bn (December 2022: £203.8bn) primarily driven by foreign exchange movements due to depreciation of period end USD against GBP and a decrease in Securitisation RWAs due to business activity

## Summary

**Table 1: KM1 - Key metrics - Part 2**

KM1 ref	LR 2 Ref		31.03.23 £m	31.12.22 £m	30.09.22 £m	30.06.22 £m	31.03.22 £m
<b>Leverage ratio</b>							
<b>Barclays Bank PLC sub-consolidated group<sup>1</sup></b>							
13	UK 24b	Total exposure measure excluding claims on central banks <sup>2</sup>	925,303				
14	25	Leverage ratio excluding claims on central banks (%) <sup>2</sup>	6.0 %				
<b>Additional leverage ratio disclosure requirements</b>							
UK 14a	UK 25a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%) <sup>3</sup>	6.0 %				
UK 14b	UK 25c	Leverage ratio including claims on central banks (%) <sup>2</sup>	4.8 %				
UK 14c	UK 33	Average leverage ratio excluding claims on central banks (%) <sup>2,4</sup>	5.5 %				
UK 14d	UK 34	Average leverage ratio including claims on central banks (%) <sup>2,4</sup>	4.5 %				
UK 14e	UK 27b	Countercyclical leverage ratio buffer (%)	0.1 %				
UK 14f	UK 27	Leverage ratio buffer (%)	0.1 %				
<b>Barclays Bank PLC solo-consolidated</b>							
13	UK 24b	Total exposure measure excluding claims on central banks <sup>2</sup>	780,630	742,730	838,344	770,695	764,848
14	25	Leverage ratio excluding claims on central banks (%) <sup>2</sup>	4.4 %	4.6 %	4.4 %	4.6 %	4.1 %
<b>Additional leverage ratio disclosure requirements</b>							
UK 14a	UK 25a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%) <sup>3</sup>	4.4 %	4.6 %	4.4 %	4.5 %	4.1 %
UK 14b	UK 25c	Leverage ratio including claims on central banks (%) <sup>2</sup>	3.5 %	3.7 %	3.7 %	3.6 %	3.4 %
<b>Liquidity Coverage Ratio</b>							
15		Total high-quality liquid assets (HQLA) (Weighted)	211,630	205,518	202,824	194,117	188,159
UK 16a		Cash outflows - Total weighted value	247,108	241,940	237,389	228,629	220,498
UK 16b		Cash inflows - Total weighted value	93,170	88,399	85,060	82,036	78,741
16		Total net cash outflows (adjusted value)	153,938	153,542	152,329	146,592	141,757
17		Liquidity coverage ratio (%) <sup>5</sup>	138 %	134 %	133 %	132 %	133 %
17a		Liquidity coverage ratio (%) (period-end)	154 %	148 %	131 %	137 %	139 %
<b>Net Stable Funding Ratio<sup>6</sup></b>							
18		Total available stable funding	316,651	309,676			
19		Total required stable funding	291,982	288,035			
20		NSFR ratio (%)	108 %	108 %			

### Notes

1. The fully loaded Barclays Bank PLC Solo-consolidated and Barclays Bank PLC sub-consolidated CET1 ratios, as are relevant for assessing against the conversion triggers in Barclays Bank PLC AT1 securities (all of which are held by Barclays PLC), were 12.7% and 16.6% respectively calculated without applying the transitional arrangements of the CRR as amended by CRR II.
2. Transitional UK leverage ratios are calculated applying the IFRS 9 transitional arrangements of the CRR as amended by CRR II.
3. Fully loaded UK leverage ratio is calculated without applying the transitional arrangements of the CRR as amended by CRR II.
4. Average UK leverage ratio uses capital based on the last day of each month in the quarter and an exposure measure for each day in the quarter.
5. Liquidity coverage ratio computed as a trailing average of 12 month-end observations to the reporting date.
6. Net Stable Funding Ratio is computed as a trailing average of the last four spot quarter end positions.

## Capital

**Table 2: IFRS 9<sup>1</sup> – Comparison of institution’s own funds and capital and leverage ratios with and without the application of transitional arrangements for IFRS 9 or analogous ECLs**

		31.03.23	31.12.22	30.09.22	30.06.22	31.03.22
		£m	£m	£m	£m	£m
<b>Available capital (amounts)</b>						
1	CET1 capital <sup>2</sup>	25,552	25,907	28,592	27,420	24,765
2	CET1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	25,494	25,571	28,230	27,133	24,520
3	Tier 1 capital <sup>2</sup>	34,440	34,139	37,026	35,088	31,310
4	Tier 1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	34,381	33,802	36,665	34,801	31,064
5	Total capital <sup>2,3</sup>	41,248	42,321	41,526	40,106	36,785
6	Total capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	41,190	42,004	41,229	39,888	36,576
<b>Risk-weighted assets (amounts)</b>						
7	Total risk-weighted assets <sup>2</sup>	200,088	203,833	214,935	214,426	200,074
8	Total risk-weighted assets as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	200,029	203,531	214,673	214,184	199,854
<b>Capital ratios</b>						
9	CET1 (as a percentage of risk exposure amount) <sup>2</sup>	12.8%	12.7%	13.3%	12.8%	12.4%
10	CET1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	12.7%	12.6%	13.2%	12.7%	12.3%
11	Tier 1 (as a percentage of risk exposure amount) <sup>2</sup>	17.2%	16.7%	17.2%	16.4%	15.6%
12	Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	17.2%	16.6%	17.1%	16.3%	15.5%
13	Total capital (as a percentage of risk exposure amount) <sup>2,3</sup>	20.6%	20.8%	19.3%	18.7%	18.4%
14	Total capital (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	20.6%	20.6%	19.2%	18.6%	18.3%
<b>Leverage ratio</b>						
<b>Barclays Bank PLC sub-consolidated group</b>						
15	Leverage ratio total exposure measure	925,303				
16	Leverage ratio <sup>2</sup>	6.0%				
17	Leverage ratio as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	6.0%				
<b>Barclays Bank PLC solo-consolidated</b>						
15	Leverage ratio total exposure measure	780,630	742,730	838,344	770,695	764,848
16	Leverage ratio <sup>2</sup>	4.4%	4.6%	4.4%	4.6%	4.1%
17	Leverage ratio as if IFRS 9 or analogous ECLs transitional	4.4%	4.6%	4.4%	4.5%	4.1%

### Notes

- From 1 January 2018, Barclays Bank PLC elected to apply the IFRS 9 transitional arrangements of the CRR. The transitional relief on the “day 1” impact on adoption of IFRS 9 and on increases in non-defaulted provisions between “day 1” and 31 December 2019 is phased out over a 5 year period ending on 1 January 2023. On 27 June 2020, CRR was amended to extend the transitional period by two years and to introduce a new modified calculation. The transitional relief for increases in non-defaulted provisions between 1 January 2020 and the reporting date is also phased out over a 5 year period with 75% applicable for 2022; 50% for 2023; 25% for 2024 and with no transitional relief from 2025.
- Capital, RWAs and leverage ratio are calculated applying the IFRS 9 transitional arrangements of the CRR as amended by CRR II.
- Total capital is calculated applying the transitional arrangements of the CRR as amended by CRR II included within Tier 2 capital.

## Risk weighted assets

**Table 3: RWAs by risk type**

This table shows RWAs by risk type.

	Credit risk		Counterparty credit risk				Market risk		Operational risk	Total RWAs
	Std £m	A-IRB £m	Std £m	A-IRB £m	Settlement risk £m	CVA £m	Std £m	IMA £m		
<b>As at 31.03.23</b>										
Barclays Bank PLC	46,119	70,813	15,291	16,096	81	2,309	7,960	21,347	20,072	200,088
<b>As at 31.12.22</b>										
Barclays Bank PLC	48,895	71,435	15,484	15,831	53	2,465	8,241	21,401	20,028	203,833

Table 4: OV1 – Overview of risk weighted exposure amounts

The table shows RWAs and minimum capital requirement by risk type and approach.

		Risk weighted exposure amounts(RWEAs)		Total own funds requirements	
		As at	As at	As at	As at
		31.03.23	31.12.22	31.03.23	31.12.22
		£m	£m	£m	£m
1	Credit risk (excluding CCR)	102,800	105,321	8,224	8,426
2	Of which the standardised approach	40,782	43,489	3,263	3,480
4	Of which: slotting approach	4,290	4,292	343	343
5	Of which the advanced IRB (AIRB) approach	57,727	57,540	4,618	4,603
6	Counterparty credit risk - CCR	33,671	33,746	2,694	2,700
7	Of which the standardised approach	3,385	3,832	271	307
8	Of which internal model method	22,174	21,075	1,774	1,686
UK 8a	Of which exposures to a CCP	984	865	79	69
UK 8b	Of which credit valuation adjustment - CVA	2,309	2,465	185	197
9	Of which other CCR	4,819	5,509	386	441
15	Settlement risk	81	53	6	4
16	Securitisation exposures in the non-trading book (after the cap)	14,157	15,043	1,133	1,203
17	Of which SEC-IRBA approach	8,796	9,603	704	768
18	Of which SEC-ERBA (including IAA)	1,592	1,849	127	148
19	Of which SEC-SA approach	3,766	3,586	301	287
UK 19a	Of which 1250%/ deduction	3	5	—	—
20	Position, foreign exchange and commodities risks (Market risk)	29,307	29,642	2,345	2,371
21	Of which the standardised approach	7,960	8,241	637	659
22	Of which IMA	21,347	21,401	1,708	1,712
UK 22a	Large exposures	—	—	—	—
23	Operational risk	20,072	20,028	1,606	1,602
UK 23a	Of which basic indicator approach	—	—	—	—
UK 23b	Of which standardised approach	20,072	20,028	1,606	1,602
UK 23c	Of which advanced measurement approach	—	—	—	—
24	Amounts below the thresholds for deduction (subject to 250% risk weight) (For information)	9,584	9,712	767	777
25	Floor Adjustments				
29	<b>Total</b>	<b>200,088</b>	<b>203,833</b>	<b>16,008</b>	<b>16,306</b>

Overall RWAs decreased £3.7bn to £200.1bn (December 2022: £203.8bn) primarily driven by foreign exchange movements due to depreciation of period end USD against GBP and a decrease in Securitisation RWAs due to business activity



## Risk weighted assets

**Table 5: CR8 - RWEA flow statements of credit risk exposures under the IRB approach**

The total in this table shows the contribution of credit risk RWAs under the AIRB approach and will not directly reconcile to the CR AIRB RWAs in table 3.

		Three months ended 31 March 2023
		£m
<b>1</b>	<b>Risk weighted exposure amount as at the end of the previous reporting period</b>	<b>57,776</b>
2	Asset size	383
3	Asset quality	547
4	Model updates	—
5	Methodology and policy	632
6	Acquisitions and disposals	—
7	Foreign exchange movements	(1,040)
8	Other	—
<b>9</b>	<b>Risk weighted exposure amount as at the end of the reporting period</b>	<b>58,298</b>

Three months ended advanced credit risk RWAs increased £0.5bn to £58.3bn primarily driven by increase in business activities offset by a decrease in foreign exchange movements primarily due to depreciation of period end USD against GBP

**Table 6: CCR7 - RWEA flow statements of CCR exposures under the IMM**

The total in this table shows the contribution of Internal Model Method (IMM) exposures to CCR RWAs (under both standardised and AIRB) and will not directly reconcile to the CCR AIRB RWAs in table 3.

		Three months ended 31 March 2023
		£m
<b>1</b>	<b>Risk weighted exposure amount as at the end of the previous reporting period</b>	<b>21,075</b>
2	Asset size	1,179
3	Credit quality of counterparties	125
4	Model updates (IMM only)	—
5	Methodology and policy (IMM only)	161
6	Acquisitions and disposals	—
7	Foreign exchange movements	(366)
8	Other	—
<b>9</b>	<b>Risk weighted exposure amount as at the end of the reporting period</b>	<b>22,174</b>

Three months Internal Model Method RWAs increased by £1.1bn to £22.2bn primarily driven by an increase in client and trading activity within Global Markets

## Risk weighted assets

**Table 7: MR2-B – RWA flow statements of market risk exposures under the IMA**

This table shows the contribution of market risk RWAs covered by internal models (i.e. value at risk, stressed value at risk and incremental risk charge).

		Three months ended 31 March 2023					Total own funds requirements
		VaR	SVaR	IRC	Other	Total RWA	
		£m	£m	£m	£m	£m	£m
<b>1</b>	<b>RWAs at previous period end</b>	<b>6,207</b>	<b>9,575</b>	<b>2,786</b>	<b>2,833</b>	<b>21,401</b>	<b>1,712</b>
<i>1a</i>	<i>Regulatory adjustment<sup>1</sup></i>	<i>(3,496)</i>	<i>(4,438)</i>	<i>(33)</i>	<i>—</i>	<i>(7,967)</i>	<i>(637)</i>
<i>1b</i>	<i>RWAs at the previous quarter-end (end of the day)</i>	<i>2,711</i>	<i>5,137</i>	<i>2,752</i>	<i>2,833</i>	<i>13,434</i>	<i>1,075</i>
2	Movement in risk levels	(135)	383	1,422	(330)	1,340	107
3	Model updates/changes	—	—	—	—	—	—
4	Methodology and policy	—	—	—	—	—	—
5	Acquisitions and disposals	—	—	—	—	—	—
<i>8a</i>	<i>RWAs at the end of the disclosure period (end of the day)</i>	<i>2,576</i>	<i>5,521</i>	<i>4,174</i>	<i>2,503</i>	<i>14,774</i>	<i>1,182</i>
<i>8b</i>	<i>Regulatory adjustment<sup>2</sup></i>	<i>3,030</i>	<i>3,543</i>	<i>—</i>	<i>—</i>	<i>6,574</i>	<i>526</i>
<b>8</b>	<b>RWAs at the end of the disclosure period</b>	<b>5,607</b>	<b>9,064</b>	<b>4,174</b>	<b>2,503</b>	<b>21,347</b>	<b>1,708</b>

1. Row 1a reflects the difference between reported RWA (row 1) and the relevant spot measure (row 1b) for the previous period

2. Row 8b reflects the difference between the relevant spot measure (row 8a) and reported RWA (row 8) for the current period

Modelled Market risk RWAs remained relatively stable for the period at £21.3bn (December 2022: £21.4bn)

## Liquidity

### Table 8: LIQ1 - Liquidity Coverage ratio

This table shows the level and components of the Liquidity Coverage Ratio (LCR).

Liquidity coverage ratio (period end)		Total period end value			
		31.03.23	31.12.22	30.09.22	30.06.22
		£m	£m	£m	£m
Total high-quality liquid assets (HQLA)		213,271	189,374	199,152	214,984
Total net cash outflows		138,241	128,322	152,094	157,335
Liquidity coverage ratio (%) (period end)		154%	148%	131%	137%

  

LIQ1 - Liquidity coverage ratio (average)		Total unweighted value (average)				Total weighted value (average)			
		31.03.23	31.12.22	30.09.22	30.06.22	31.03.23	31.12.22	30.09.22	30.06.22
		£m	£m	£m	£m	£m	£m	£m	£m
UK-1a									
UK-1b	Number of data points used in calculation of averages <sup>1</sup>	12	12	12	12	12	12	12	12
<b>High-quality liquid assets</b>		<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
1	Total high-quality liquid assets (HQLA)					211,630	205,518	202,824	194,117
<b>Cash outflows</b>									
2	Retail deposits and deposits from small business customers, of which:	29,188	27,676	26,270	25,198	3,432	3,347	3,272	3,233
3	Stable deposits	732	736	737	738	37	37	37	37
4	Less stable deposits	20,481	20,088	19,710	19,498	3,395	3,310	3,235	3,196
5	Unsecured wholesale funding, of which:	216,493	217,643	215,521	206,198	119,207	120,433	119,719	113,586
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	59,191	58,302	56,053	53,666	14,622	14,396	13,832	13,234
7	Non-operational deposits (all counterparties) <sup>2</sup>	149,583	152,300	152,365	146,154	96,866	98,996	98,785	93,974
8	Unsecured debt	7,719	7,041	7,102	6,378	7,719	7,041	7,102	6,378
9	Secured wholesale funding					67,067	63,534	62,015	61,768
10	Additional requirements, of which:	156,216	154,144	150,385	146,432	46,553	44,355	42,607	41,125
11	Outflows related to derivative exposures and other collateral requirements	16,407	14,562	13,380	12,893	13,279	11,766	10,684	10,338
12	Outflows related to loss of funding on debt products	4,726	4,757	5,098	5,745	4,726	4,757	5,098	5,745
13	Credit and liquidity facilities	135,083	134,825	131,907	127,794	28,548	27,832	26,825	25,041
14	Other contractual funding obligations	7,760	7,289	6,769	5,911	7,066	6,626	6,197	5,431
15	Other contingent funding obligations	66,546	64,317	63,497	62,123	3,783	3,646	3,579	3,487
16	<b>Total cash outflows</b>					247,108	241,940	237,389	228,629
<b>Cash inflows</b>									
17	Secured lending (e.g. reverse repos)	588,741	575,991	558,222	541,542	66,516	63,018	60,862	58,651
18	Inflows from fully performing exposures	21,093	19,975	18,600	17,045	18,050	17,017	15,560	14,201
19	Other cash inflows <sup>3</sup>	11,543	11,188	11,151	11,403	8,604	8,364	8,638	9,184
UK-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					—	—	—	—
UK-19b	(Excess inflows from a related specialised credit institution)					—	—	—	—
20	<b>Total cash inflows</b>	621,377	607,154	587,972	569,991	93,170	88,399	85,060	82,036
UK-20a	Fully exempt inflows	—	—	—	—	—	—	—	—
UK-20b	Inflows subject to 90% cap	—	—	—	—	—	—	—	—
UK-20c	Inflows subject to 75% cap	516,619	499,416	479,155	462,783	93,170	88,399	85,060	82,036
UK-21	Liquidity buffer					211,630	205,518	202,824	194,117
22	<b>Total net cash outflows</b>					153,938	153,542	152,329	146,592
23	<b>Liquidity coverage ratio (%) (average)</b>					138 %	134 %	133 %	132 %

#### Notes

1. Trailing average of 12 month-end observations to the reporting date.

2. Non-operational deposits in row 7 also include excess operational deposits as defined in the PRA Rulebook (Liquidity Coverage Ratio - CRR) Article 27(4).

3. Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there is transfer restrictions or which are denominated in non-convertible currencies.

## Liquidity

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As at 31 March 2023, the LCR was 154% (December 2022: 148%), equivalent to a surplus of £75bn (December 2022: £61bn) above the 100% regulatory requirement. The increase in HQLA was driven by higher deposit balances and an increase in wholesale funding this also led to higher net cash outflows resulting in a higher LCR.

The average LCR for the 12 months to 31 March 2023 was 138% (December 2022: 134%)

The composition of the liquidity pool is subject to limits set by the Board and the independent liquidity risk, credit risk and market risk functions. In addition, the investment of the liquidity pool is monitored for concentration risk by issuer, currency and asset type. Given the returns generated by these highly liquid assets, the risk and reward profile is continuously managed.

The strong deposit franchise is a primary funding source for Barclays Bank PLC. Barclays Bank PLC continued to issue in the shorter-term markets and maintained active medium-term note programmes. This funding capacity enables Barclays Bank PLC to maintain their stable and diversified funding base.

Barclays Bank PLC also support various central bank monetary initiatives, such as the Bank of England's Term Funding Scheme with additional incentives for SMEs (TFSME). These are reported under 'repurchase agreements and other similar secured borrowing' on the balance sheet

## Notes

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Barclays Bank PLC is a wholly-owned subsidiary of Barclays PLC and is the non ring-fenced bank within the Barclays PLC Group. The abbreviation '£m' represents millions of Pounds Sterling.

Barclays Bank PLC is currently regulated by the PRA on a solo-consolidated basis and comprises Barclays Bank PLC plus certain additional subsidiaries, whose inclusion within the consolidation is subject to the PRA's approval. The disclosures provided in this document for Barclays Bank PLC are based on this regulatory scope of consolidation. This differs from the accounting disclosures, where Barclays Bank PLC Group relates to Barclays Bank PLC and all its subsidiaries.

For the purpose of liquidity management, Barclays Bank PLC and its subsidiary Barclays Capital Securities Limited, a UK broker dealer entity, are monitored on a combined basis by the PRA under a Domestic Liquidity Sub-Group (Barclays Bank PLC DoLSub) arrangement ('DoLSub'). The liquidity disclosures (Liquidity Coverage Ratio and Net Stable Funding Ratio) provided in this document for Barclays Bank PLC are based on this regulatory scope of consolidation, unless otherwise specified.

On 20 December 2022, the PRA granted permission for leverage minimum requirements to be set at the sub-consolidated level for Barclays Bank PLC effective from 1 January 2023 replacing the individual requirement that was due to be set at that time. The Barclays Bank PLC sub-consolidated leverage ratio will be monitored and managed above minimum requirements in accordance with Barclays Bank PLC's risk management strategy. As a result, the Barclays Bank PLC leverage disclosures contained within this document are presented on both the Barclays Bank Plc solo-consolidated and Barclays Bank PLC sub-consolidated basis. Capital and RWA requirements remain set at the Barclays Bank PLC solo-consolidated level.

There are a number of key judgement areas, for example impairment calculations, which are based on models and which are subject to ongoing adjustment and modifications. Reported numbers reflect best estimates and judgements at the given point in time.

Relevant terms that are used in this document but are not defined under applicable regulatory guidance or International Financial Reporting Standards (IFRS) are explained in the results glossary available at [home.barclays/investor-relations/reports-and-events](https://home.barclays/investor-relations/reports-and-events).

### Forward-looking statements

This document contains certain forward-looking statements within the meaning of Section 21E of the US Securities Exchange Act of 1934, as amended, and Section 27A of the US Securities Act of 1933, as amended, with respect to Barclays Bank PLC Group (the Barclays Bank Group). The Barclays Bank Group cautions readers that no forward-looking statement is a guarantee of future performance and that actual results or other financial condition or performance measures could differ materially from those contained in the forward-looking statements. Forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements sometimes use words such as 'may', 'will', 'seek', 'continue', 'aim', 'anticipate', 'target', 'projected', 'expect', 'estimate', 'intend', 'plan', 'goal', 'believe', 'achieve' or other words of similar meaning. Forward-looking statements can be made in writing but also may be made verbally by directors, officers and employees of the Barclays Bank Group (including during management presentations) in connection with this document. Examples of forward-looking statements include, among others, statements or guidance regarding or relating to the Barclays Bank Group's future financial position, income levels, costs, assets and liabilities, impairment charges, provisions, capital, leverage and other regulatory ratios, capital distributions (including dividend policy and share buybacks), return on tangible equity, projected levels of growth in banking and financial markets, industry trends, any commitments and targets (including environmental, social and governance (ESG) commitments and targets), business strategy, plans and objectives for future operations and other statements that are not historical or current facts. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances. Forward-looking statements speak only as at the date on which they are made. Forward-looking statements may be affected by a number of factors, including, without limitation: changes in legislation, regulation and the interpretation thereof, changes in IFRS and other accounting standards, including practices with regard to the interpretation and application thereof and emerging and developing ESG reporting standards; the outcome of current and future legal proceedings and regulatory investigations; the policies and actions of governmental and regulatory authorities; the Barclays Bank Group's ability along with governments and other stakeholders to measure, manage and mitigate the impacts of climate change effectively; environmental, social and geopolitical risks and incidents and similar events beyond the Barclays Bank Group's control; the impact of competition; capital, leverage and other regulatory rules applicable to past, current and future periods; UK, US, Eurozone and global macroeconomic and business conditions, including inflation; volatility in credit and capital markets; market related risks such as changes in interest rates and foreign exchange rates; higher or lower asset valuations; changes in credit ratings of any entity within the Barclays Bank Group or any securities issued by it; changes in counterparty risk; changes in consumer behaviour; the direct and indirect consequences of the Russia-Ukraine war on European and global macroeconomic conditions, political stability and financial markets; direct and indirect impacts of the coronavirus (COVID-19) pandemic; instability as a result of the UK's exit from the European Union (EU), the effects of the EU-UK Trade and Cooperation Agreement and any disruption that may subsequently result in the UK and globally; the risk of cyber-attacks, information or security breaches or technology failures on the Barclays Bank Group's reputation, business or operations; the Barclays Bank Group's ability to access funding; and the success of acquisitions, disposals and other

## Notes

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strategic transactions. A number of these factors are beyond the Barclays Bank Group's control. As a result, the Barclays Bank Group's actual financial position, results, financial and non-financial metrics or performance measures or its ability to meet commitments and targets may differ materially from the statements or guidance set forth in the Barclays Bank Group's forward-looking statements. Additional risks and factors which may impact the Barclays Bank Group's future financial condition and performance are identified in Barclays Bank PLC's filings with the SEC (including, without limitation, Barclays Bank PLC's Annual Report on Form 20-F for the financial year ended 31 December 2022), which are available on the SEC's website at [www.sec.gov](http://www.sec.gov).

Subject to Barclays Bank PLC's obligations under the applicable laws and regulations of any relevant jurisdiction (including, without limitation, the UK and the US), in relation to disclosure and ongoing information, we undertake no obligation to update publicly or revise any forward-looking statements, whether as a result of new information, future events or otherwise.